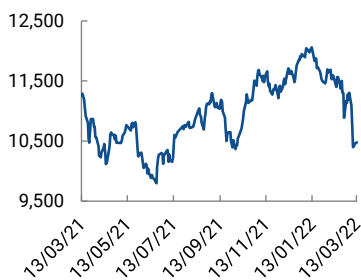


## EGYPT MARKET WRAP

### EGX30 index summary

6M avg. daily value (EGPmn)	520
No. of shares (bn)	221
Market cap (USDmn)	25,785
Market cap (EGPmn)	404,495
USD:EGP	15.71

### EGX30 index performance



Source: EGX

### 13 March 2022

**Market performance.** The EGX30 continued to build on recent recovery momentum, realising marginal gains for a third straight session, +0.26%, fuelled by a 2.44% gain in major component Commercial International Bank (COMI). Non-Arab foreigners and Gulf investors sustained their recent sell-off of the market, finishing a combined EGP61mn net sellers. Locals bought the dip again, dumping their EGX70 positions in favour of blue chips at attractive entry points. Consequently, the retail dominated EGX70 index shed a further 1.35%, taking y-t-d losses to -16.33%. The equal weight EGX100 lost 1.12% on today's activity. The EGX continues to trade on the cheap, with all three indices down double-digits y-t-d. Locals dominated activity, per usual on Sunday, accounting for 78% of flows, led by fresh retail appetite.

**Turnover and flows.** It was a quiet session, on reduced foreign participation, with EGX turnover at EGP559mn only, well below its 90-day average. Basic Resources topped the activity standings, grabbing a 17% share of total market turnover, as local commodity plays continued to attract inflows considering the global commodity price rally. Leading urea producer Abu Qir Fertilizers (ABUK) led the way, topping the EGX30 gains at +3.50%, while trading EGP64mn. Ezz Steel (ESRS) also put in good volume. Real estate came in a close second, however, on opposite performance, as the recent hikes in commodities are expected to translate into higher construction costs. Talaat Moustafa Group (TMGH) and Heliopolis Housing (HELI) both finished among the EGX30 worst performers, on a combined EGP54mn turnover. Non-Banking Financial Solutions came in third, on aggressive outflows in EGX30 names EFG Hermes (HRHO) and Citadel Capital (CCAP). The stocks lost 2.09% and 4.12%, respectively, trading EGP60mn in the process.

**Gainers and losers.** The EGX30 continued to build on recent momentum, making further marginal gains in its bid to recover from the significant losses suffered on recent economic and political turmoil. ABUK led the way, putting in a monster session, fuelled by local retail buy appetite, trading EGP64mn (+3.50%). Fellow urea producer, Misr Fertilizers (MFPC), also finished among the EGX30 top gainers, +2.06%, on EGP5mn traded. COMI was second in gains, at +2.44%, leading the EGX turnover charts as locals continued to buy the foreign sell-off in the name. Madinet Nasr Housing Development (MNHD) put in a good performance on the company rights' last trading session, up 2.25%, on decent volume. Ibsina Pharma (ISPH) closed out the top performers list, +1.25%, on low volume. In the red, CCAP finished as the top loser (-4.70%), as investors cashed out their y-t-d gains in the name, in favour of increased exposure to commodity plays. HELI and TMGH finished among the worst performers, as company margins are set to be pressured by rising construction costs. The real estate heavyweights shed 3.77% and 2.35%, respectively. MM Group (MTIE) is another stock that stands to suffer from current economy dynamics, on potential EGP-devaluation. The stock sustained recent form, shedding a further 2.73%. Finally, Telecom Egypt (ETEL) closed the day 2.48% in the red, as Gulf institutions finished EGP15mn net sellers.

### Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,454	10,551	10,454	10,481	0.26
EGX 70	1,867	1,871	1,842	1,842	(1.35)
EGX 100	2,815	2,824	2,784	2,784	(1.12)

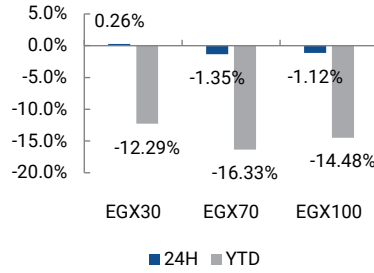
Source: EGX

### CI Capital Brokerage

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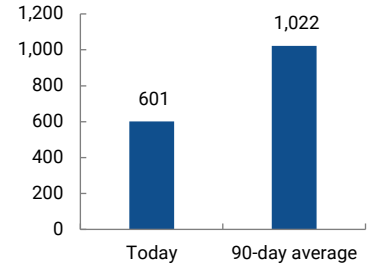
## EGX Market Snapshot

### Key Indices Performance



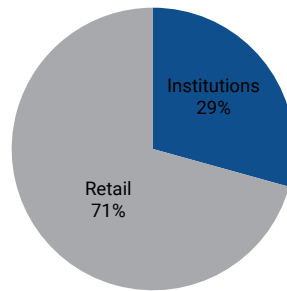
Source: EGX

### Market Turnover (EGPmn)



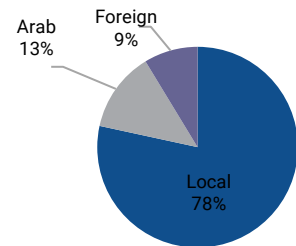
Source: EGX

### Trading Activity by Investor Type



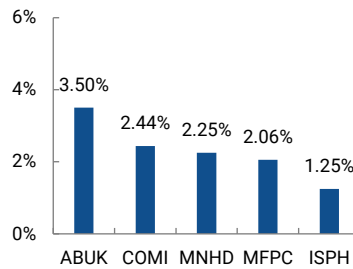
Source: EGX

### Trading Activity by Nationality



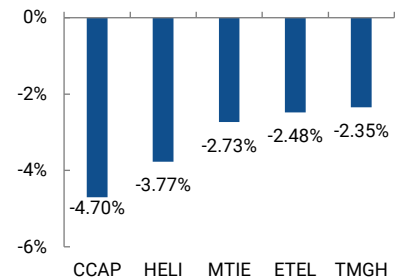
Source: EGX

### EGX30 Top Performing Stocks



Source: EGX

### EGX30 Worst Performing Stocks



Source: EGX

## Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
<b>Financials</b>														
	CICH.CA	CICH EY	CI Capital	3,780	241	282,649	3.78	3.78	-	5.61	2.97	(10.85)	(21.58)	(17.29)
	COMI.CA	COMI EY	CIB	80,780	5,144	7,478,462	40.70	41.00	0.74	54.15	36.53	(19.45)	(10.83)	(11.73)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,125	581	428,050	7.35	7.30	(0.68)	9.00	5.24	(13.81)	7.50	16.88
	HRHD.CA	HRHD EY	EFG Hermes	16,863	1,074	1,542,925	17.18	17.33	0.87	18.80	10.63	0.76	41.92	43.22
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,115	389	191,955	39.99	40.28	0.73	47.97	25.00	(7.21)	4.08	34.23
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,333	17,191	17.00	17.00	-	20.00	13.00	(8.85)	2.41	1.86
<b>Fintech &amp; telecom</b>														
	EFIH.CA	EFIH EY	E-finance	31,307	1,994	18,14	17.61	17.61	(2.92)	25.20	0.50	(4.03)		
	FWRY.CA	FWRY EY	Fawry	15,263	972	2,536,207	8.90	8.94	0.45	25.99	8.47	(1.54)	(46.27)	(54.26)
	ETEL.CA	ETEL EY	Telecom Egypt	29,191	1,859	860,232	17.50	17.10	(2.29)	19.75	10.12	(3.06)	19.58	53.23
<b>Real Estate</b>														
	EMFD.CA	EMFD EY	Emaar Misr	11,595	738	474,229	2.53	2.56	1.19	3.10	2.12	(16.07)	3.64	5.35
	HELI.CA	HELI EY	Heliopolis Housing	6,115	389	2,327,366	4.63	4.58	(1.08)	7.40	3.97	(29.65)	(18.51)	(12.60)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,114	198	1,148,160	1.88	1.88	0.16	3.28	1.82	(25.37)	(26.63)	(41.58)
	ORHD.CA	ORHD EY	ODE	4,635	295	284,107	4.06	4.10	0.99	6.23	4.01	(26.79)	(15.11)	(26.92)
	PHDC.CA	PHDC EY	Palm Hills	4,560	290	418,771	1.45	1.48	1.79	2.12	1.43	(18.68)	(22.92)	(13.30)
	OCDI.CA	OCDI EY	SODIC	4,559	290	231,246	12.80	12.80	-	19.95	11.40	(10.68)	(24.71)	(22.00)
	TMGH.CA	TMGH EY	TMG	17,334	1,104	1,248,823	8.56	8.40	(1.87)	9.99	5.41	(11.11)	13.98	30.03
<b>Consumer</b>														
	POUL.CA	POUL EY	Cairo Poultry	1,212	77	275,100	2.54	2.53	(0.39)	4.56	2.37	(9.32)	(29.53)	(21.18)
	DICE.CA	DICE EY	Dice	306	20	226,037	0.57	0.58	1.40	3.10	0.56	(21.25)	(49.21)	(79.72)
	DOMT.CA	DOMT EY	Domty	1,029	66	191,971	3.59	3.64	1.39	5.17	3.54	(15.15)	(11.86)	(28.21)
	EAST.CA	EAST EY	Eastern Tobacco	24,750	1,576	1,033,586	11.04	11.00	(0.36)	14.20	10.26	4.76	(12.70)	(21.32)
	EFID.CA	EFID EY	Edita	4,924	314	239,915	7.00	6.81	(2.71)	8.90	6.75	(14.55)	(9.20)	(21.00)
	JUFO.CA	JUFO EY	Juhayna	5,357	341	432,952	5.67	5.69	0.35	7.67	3.97	(15.20)	6.95	1.25
	MTIE.CA	MTIE EY	MTI	4,979	317	1,047,224	5.12	5.15	0.59	9.35	5.05	(25.36)	(33.20)	(43.53)
	OLFI.CA	OLFI EY	Obour Land	2,368	151	184,958	5.80	5.92	2.07	7.65	4.73	(5.28)	6.09	(21.07)
	ORWE.CA	ORWE EY	Oriental Weavers	5,188	330	307,113	7.81	7.80	(0.13)	9.42	5.78	(9.20)	(15.95)	8.94
<b>Education</b>														
	CIRA.CA	CIRA EY	CIRA	6,055	386	448,458	10.32	10.39	0.68	14.85	9.99	(14.42)	(17.15)	(19.83)
	TALM.EY	TALM EY	Taaleem	2,519	160	308,431	3.32	3.45	3.92	6.22	1.00	(18.82)	(33.65)	
<b>Healthcare</b>														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,472	476	639,809	4.51	4.67	3.55	5.30	3.70	(3.91)	0.65	(9.32)
	PHAR.CA	PHAR EY	ELPICO	3,760	239	130,909	37.91	37.91	-	49.00	37.01	(5.81)	(18.70)	(12.55)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,024	193	419,520	3.13	3.15	0.64	5.16	2.99	(15.32)	(19.85)	(38.24)
	IDHC.CA	IDHC EY	IDH	11,868	756	61,342	19.78	19.78	-	22.00	3.94	(10.05)	9.89	
	RMDA.CA	RMDA EY	Rameda	2,000	127	421,661	1.92	2.00	4.17	2.93	1.62	(18.03)	(11.79)	(16.33)
	SPMD.CA	SPMD EY	Speed Medical	985	63	1,373,912	0.88	0.89	1.14	3.07	0.86	(23.05)	(54.23)	(69.06)
<b>Industrials</b>														
	AMOC.CA	AMOC EY	AMOC	4,998	318	798,049	3.74	3.87	3.48	4.48	2.33	2.11	9.01	22.47
	CCAP.CA	CCAP EY	Qalaa Holding	4,001	255	887,482	1.42	1.41	(1.06)	1.58	1.09	(1.89)	18.17	1.15
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,920	313	841,746	7.78	7.81	0.39	10.88	6.33	2.09	(3.08)	(16.10)
<b>Fertilizers</b>														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	27,282	1,737	1,314,726	21.50	21.62	0.56	22.89	17.90	5.41	16.17	0.65
	EFIC.CA	EFIC EY	EFIC	1,065	68	128,005	14.53	14.63	0.69	15.90	9.60	6.17	7.49	18.27
	EKHO.CA	EKHO EY	EK Holding	-	1,554	588,210	1.45	1.43	(1.45)	1.49	0.94	2.15	22.74	40.58
	EKHOA.CA	EKHOA EY	EK Holding	24,411	1,555	#VALUE!	20.39	20.62	1.13	23.70	17.25	(3.51)		
	KIMA.CA	KIMA EY	KIMA	4,189	267	92,853	3.46	3.53	2.02	5.00	2.64	(7.11)	(19.59)	(12.62)
	MFPC.CA	MFPC EY	MOPCO	20,845	1,327	500,320	89.97	90.98	1.12	106.00	64.05	3.28	10.92	20.76
<b>Construction &amp; materials</b>														
	ARCC.CA	ARCC EY	Arabian Cement	1,629	104	116,149	4.30	4.30	-	6.18	2.56	(4.66)	(2.49)	37.82
	SWDY.CA	SWDY EY	Elsowedy Electric	16,775	1,068	1,472,495	7.71	7.68	(0.39)	10.03	7.41	(17.86)	(5.42)	(18.90)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,932	505	1,290,462	14.61	14.60	(0.07)	16.75	8.55	5.11	1.60	40.66
	IRAX.CA	IRAX EY	Ezz Steel	8,817	562	68,528	451.88	451.88	-	524.90	310.01	7.81	10.68	16.95
	ORAS.CA	ORAS EY	Orascom Construction	7,739	493	387,906	67.97	66.28	(2.49)	94.10	66.00	(9.74)	(12.70)	(28.72)
<b>Transport</b>														
	ALCN.CA	ALCN EY	Alex Containers	9,326	594	249,952	6.18	6.26	1.29	11.18	5.76	(15.52)	(32.83)	(13.30)
	CSAG.EY	CSAG EY	Canal Shipping	2,210	141	62,049	11.05	11.05	-	21.20	8.56	(19.93)	(34.34)	(2.64)
	AUTO.CA	AUTO EY	GB Auto	5,798	369	693,210	5.40	5.30	(1.85)	6.06	3.14	(9.09)	36.95	36.60

Source: EGX