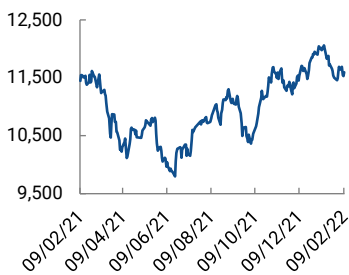


## EGYPT MARKET WRAP

### EGX30 index summary

6M avg. daily value (EGPmn)	524
No. of shares (bn)	221
Market cap (USDmn)	28,114
Market cap (EGPmn)	441,645
USD:EGP	15.71

### EGX30 index performance



Source: EGX

### 09 February 2022

**Market performance.** The foreign EGX sell-off sustained for another session, dominating market activity as non-Arab foreign institutions took an EGP95mn net-sell position, accounting for 52% of institutional turnover. Nonetheless, strong Gulf and local institutions' buying appetite sparked the blue-chip EGX30 to a +0.59% close, with EFG Hermes (HRHO) finishing as the top performer, as pre-session news of First Abu Dhabi Bank's (FAB) non-binding offer fueled high interest in the stock. The retail-dominated EGX70 remained flat (-0.01%), despite high retail turnover. The equal weight EGX100 grew 0.20%, largely reversing yesterday's losses. Market turnover was a good surprise, surpassing its 90-day average, setting a new 2022-high of EGP1.3bn.

**Turnover and flows.** Non-Banking Financial Solutions continued to dominate turnover, for a third consecutive day, accounting for over 30% of value traded. The bulk came on increased activity in HRHO, following FAB's non-binding offer. The name traded a staggering market-leading EGP212mn. Real estate came in second, with a 27% share of turnover, as Talaat Moustafa Group (TMGH) put in a monster session, trading a huge EGP172mn, up 5%. Banks finished third, as MSCI Standard Index majority component Commercial International Bank (COMI) put in tremendous volume, on passive outflows from the foreign sell-off. Market turnover came in at EGP1,308mn, posting its highest levels y-t-d.

**Gainers and losers.** It was a good day for the EGX30 reversing yesterday's losses, putting in its highest y-t-d activity, to close +0.59%. HRHO led the way, in both value traded and gains, as pre-session news of a FAB non-binding offer spiked local and Gulf interest. GB Auto (AUTO) continued to build on its recent uptrend, finishing among the EGX30 top gainers for a second consecutive day, up 5.05%. TMGH also caught investors' attention, gaining 5%, notably on impressive volume. Telecom Egypt (ETEL), a long-favourite name for Gulf institutions, made the most, as Gulf institutions were EGP23mn net buyers. The auto giant finished among the top gainers again, at +2.86%. Orascom Development Egypt (ORHD) closed out the top performers at +2.56%, albeit at low volume. In the red, Fawry's (FWRY) slump continues, with the name shedding another 3.92%, logging a new 52-week low, as the name looks ever closer to an MSCI exclusion. MM Group's (MTIE) suffered further losses to add to its recent downtrend, finishing in the top losers for a consecutive session, -2.82%. Local banks, Credit Agricole Egypt (CIEB) and Housing Development Bank (HDBK), finished among the top losers, albeit on insignificant volumes, shedding 1.40% and 1.32%, respectively, on insignificant volumes. Abu Qir Fertilizers (ABUK) closed out the worst performers, at -1.30%.

### Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,528	11,704	11,528	11,596	0.59
EGX 70	2,148	2,165	2,148	2,148	(0.01)
EGX 100	3,176	3,209	3,176	3,183	0.20

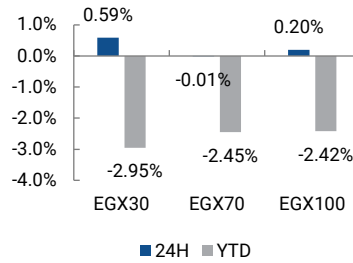
Source: EGX

### CI Capital Brokerage

+20 2 2129 2270  
reserach@ci-capital.com

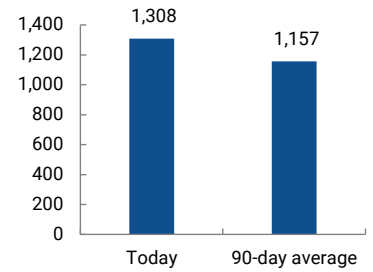
## EGX Market Snapshot

### Key Indices Performance



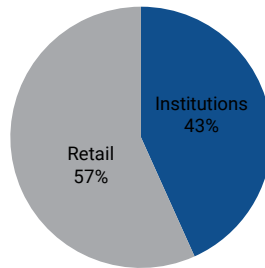
Source: EGX

### Market Turnover (EGPmn)



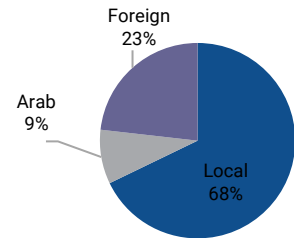
Source: EGX

### Trading Activity by Investor Type



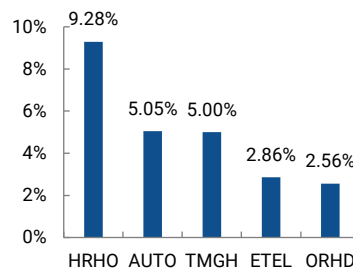
Source: EGX

### Trading Activity by Nationality



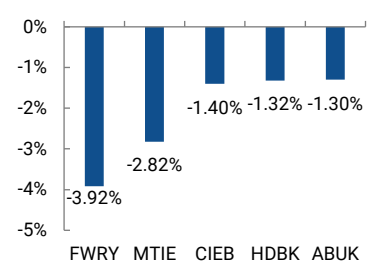
Source: EGX

### EGX30 Top Performing Stocks



Source: EGX

### EGX30 Worst Performing Stocks



Source: EGX

## Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
<b>Financials</b>														
	CICH.CA	CICH EY	CI Capital	4,240	269	370,363	3.98	4.24	6.53	5.61	2.97	(6.19)	21.49	(6.81)
	COMI.CA	COMI EY	CIB	100,285	6,369	6,548,396	50.80	50.90	0.20	54.15	36.53	(3.34)	15.56	11.35
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,588	672	554,813	8.59	8.47	(1.40)	9.00	5.24	1.07	39.90	21.31
	HRHD.CA	HRHD EY	EFG Hermes	15,864	1,007	1,252,329	15.74	17.20	9.28	18.80	10.63	16.22	51.54	30.96
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,590	418	287,674	43.99	43.41	(1.32)	47.97	25.00	(5.57)	22.87	34.02
	QNBA.CA	QNBA EY	QNB Al Ahli	40,187	2,552	15,912	18.65	18.65	-	20.00	13.00	-	12.96	10.42
<b>FinTech &amp; telecom</b>														
	EFIH.CA	EFIH EY	E-finance	29,360	1,865		18.30	18.35	0.27	25.20	0.50	(6.47)		
	FWRY.CA	FWRY EY	Fawry	15,502	984	2,594,521	9.45	9.08	(3.92)	25.99	9.04	(29.50)	(49.47)	(54.49)
	ETEL.CA	ETEL EY	Telecom Egypt	30,113	1,912	875,199	17.15	17.64	2.86	18.10	10.12	4.50	17.91	53.12
<b>Real Estate</b>														
	EMFD.CA	EMFD EY	Emaar Misr	13,814	877	516,214	2.96	3.05	3.04	3.10	2.12	0.66	25.51	17.31
	HELI.CA	HELI EY	Heliopolis Housing	8,691	552	2,281,210	6.38	6.51	2.04	7.40	3.97	(3.98)	33.68	12.63
	MNHD.CA	MNHD EY	Madinet Nasr Housing	4,328	275	1,378,672	2.83	2.89	2.12	3.87	2.16	(5.56)	(12.16)	(21.52)
	ORHD.CA	ORHD EY	ODE	6,331	402	330,488	5.46	5.60	2.56	6.23	4.50	(2.61)	8.11	12.22
	PHDC.CA	PHDC EY	Palm Hills	5,608	356	459,517	1.82	1.82	(0.05)	2.12	1.55	(5.80)	3.35	8.33
	OCDI.CA	OCDI EY	SODIC	5,104	324	271,728	14.33	14.33	-	19.95	14.11	(2.12)	(11.16)	(8.73)
	TMGH.CA	TMGH EY	TMG	19,501	1,238	980,550	9.00	9.45	5.00	9.93	5.41	3.17	33.66	32.17
<b>Consumer</b>														
	POUL.CA	POUL EY	Cairo Poultry	1,336	85	441,156	2.78	2.79	0.36	4.56	2.52	(4.45)	(23.14)	(11.99)
	DICE.CA	DICE EY	Dice	389	25	312,200	0.75	0.73	(2.13)	3.45	0.67	(5.66)	(45.43)	(72.92)
	DOMT.CA	DOMT EY	Domty	1,212	77	169,396	4.30	4.29	(0.23)	5.54	3.71	(0.92)	(1.15)	(19.51)
	EAST.CA	EAST EY	Eastern Tobacco	23,625	1,500	972,682	10.55	10.50	(0.47)	15.00	10.34	(3.58)	(8.14)	(27.98)
	EFID.CA	EFID EY	Edita	5,763	366	265,824	7.97	7.97	-	9.24	6.86	(5.23)	0.25	(12.42)
	JUFO.CA	JUFO EY	Juhayna	6,317	401	464,913	6.75	6.71	(0.59)	7.67	3.97	(4.82)	14.31	14.12
	MTIE.CA	MTIE EY	MTI	6,671	424	1,029,835	7.10	6.90	(2.82)	10.40	5.61	(7.51)	(11.20)	(3.09)
	OLFI.CA	OLFI EY	Obour Land	2,500	159	170,449	6.25	6.25	-	8.23	4.73	5.22	1.63	(14.97)
	ORWE.CA	ORWE EY	Oriental Weavers	5,713	363	310,955	8.53	8.59	0.70	9.42	5.78	(1.15)	3.62	25.22
<b>Education</b>														
	CIRA.CA	CIRA EY	CIRA	7,075	449	409,727	12.29	12.14	(1.22)	14.85	10.72	(9.94)	4.66	(10.21)
	TALM.EY	TALM EY	Taaleem	3,104	197	299,854	4.33	4.25	(1.85)	6.22	1.00	(17.64)	(11.27)	
<b>Healthcare</b>														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,776	494	643,702	4.86	4.86	-	5.50	3.70	(2.61)	9.46	(8.13)
	PHAR.CA	PHAR EY	EIPICO	3,992	253	141,408	41.16	40.25	(2.21)	49.00	37.01	(3.66)	(12.99)	(2.47)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,571	227	475,205	3.74	3.72	(0.53)	5.78	2.99	(5.82)	(8.82)	(25.75)
	IDHC.CA	IDHC EY	IDH	13,194	838	56,977	21.99	21.99	-	22.00	3.94	8.65	22.17	
	RMDA.CA	RMDA EY	Rameda	2,440	155	410,532	2.42	2.44	0.83	2.93	1.62	(3.56)	5.82	(8.25)
	SPMD.CA	SPMD EY	Speed Medical	1,280	81	1,707,393	1.11	1.15	3.68	3.99	0.96	(7.38)	(45.82)	(57.88)
<b>Industrials</b>														
	AMOC.CA	AMOC EY	AMOC	4,895	311	818,586	3.78	3.79	0.26	4.48	2.33	(1.30)	1.34	15.55
	CCAP.CA	CCAP EY	Qalaa Holding	4,040	257	586,405	1.45	1.43	(1.10)	1.59	1.09	14.10	10.24	(8.44)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,820	306	910,381	7.66	7.65	(0.13)	10.88	6.33	(2.42)	(27.03)	(10.09)
<b>Fertilizers</b>														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	25,881	1,644	1,166,556	20.78	20.51	(1.30)	23.07	17.90	(2.05)	1.99	(6.69)
	EFIC.CA	EFIC EY	EFIC	1,003	64	151,116	13.76	13.78	0.15	15.90	9.60	2.23	(11.04)	13.98
	EKHO.CA	EKHO EY	EK Holding	24,428	1,555	707,332	1.39	1.40	0.36	1.49	0.94	(1.06)	41.62	42.48
	EKHOA.CA	EKHOA EY	EK Holding	24,467	1,557	20,54	21.37	20.54	4.04	23.70	17.25	3.49		
	KIMA.CA	KIMA EY	KIMA	4,509	286	136,502	3.80	3.80	-	5.00	2.64	(2.31)	(12.24)	(8.65)
	MFPC.CA	MFPC EY	MOPCO	20,183	1,282	476,430	88.06	88.09	0.03	106.00	64.05	(4.99)	13.34	15.95
<b>Construction &amp; materials</b>														
	ARCC.CA	ARCC EY	Arabian Cement	1,708	108	159,978	4.51	4.51	-	6.18	2.56	(0.44)	(22.91)	34.63
	SWDY.CA	SWDY EY	Elsowedy Electric	20,422	1,297	1,399,395	9.40	9.35	(0.53)	10.32	7.41	(5.17)	7.22	(8.33)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,546	479	1,363,310	13.95	13.89	(0.43)	16.75	8.55	(3.41)	(10.96)	35.12
	IRAX.CA	IRAX EY	Ezz Steel	8,178	519	75,903	419.15	419.15	-	524.90	310.01	(0.20)	(2.46)	4.82
	ORAS.CA	ORAS EY	Orascom Construction	8,574	544	414,405	73.58	73.43	(0.20)	96.85	68.00	(5.85)	0.60	(22.84)
<b>Transport</b>														
	ALCN.CA	ALCN EY	Alex Containers	11,039	701	347,108	7.50	7.41	(1.20)	11.18	5.76	(11.89)	(29.36)	(3.14)
	CSAG.EY	CSAG EY	Canal Shipping	2,760	175	84,715	14.00	13.80	(1.43)	21.20	8.56	(0.93)	(26.95)	10.58
	AUTO.CA	AUTO EY	GB Auto	6,378	405	690,946	5.55	5.83	5.05	6.06	3.14	17.07	49.87	53.42

Source: EGX