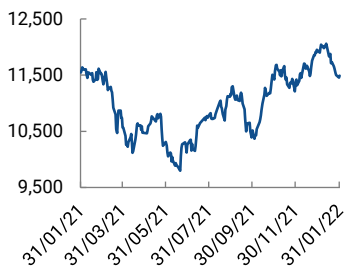


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	523
No. of shares (bn)	221
Market cap (USDmn)	25,361
Market cap (EGPmn)	398,397
USD:EGP	15.71

EGX30 index performance



Source: EGX

31 January 2022

Market performance. It was a bumpy session for the EGX as equities started on the back foot, on sustained foreign institutional pressure. Heavy buying appetite from local institutions was enough to reverse the early losses. The three EGX indices finished in the green. The blue-chip EGX30 gained 0.29%, which could have been substantially more, if not for Commercial International Bank (COMI). The banking heavyweight weighted the index down, closing -1.02%, on heavy selling during auction. The retail-dominated EGX70 recovered from yesterday's losses, on fresh retail interest, with local, Gulf, and foreign individuals ending the day as net buyers. The equal weight EGX100 ended the day +0.96%.

Turnover and flows. Turnover recovered from yesterday's dip, at EGP647mn. Real estate dominated market activity, consolidating 28.5% of turnover. This came on outstanding performance from Talaat Moustafa Group (TMGH), gaining 8.57%, on impressive volume (EGP71mn). Heavyweights Heliopolis Housing (HELI) and Madinet Nasr Housing Development (MNHD) also put in good volume. IT, Media, and Communication came in second, after closing third yesterday, as Fawry (FWRY)'s sustained sell-off continues to drive flows. The digital payments leader lost 1.79% on EGP68mn traded. Banks finished third, as COMI topped the turnover standings once again.

Gainers and losers. TMGH had a session to remember, gaining 8.57% to top the EGX30 gains, on huge volume. The name reversed yesterday's losses (-3.18%), before surging on chatter of a potential MSCI inclusion. Citadel Capital (CCAP) came in second from the top, on renewed retail buying appetite. Real estate heavyweight MNHD finished third (+4.03%), building on its early-year momentum. Telecom Egypt (ETEL) built on yesterday's gains, finishing among the EGX30 top performers for a second consecutive session, while Raya Holding for Financial Investments (RAYA) continued its rollercoaster start to 2022, with further volatility in the name, albeit on low volume. In the red, Cairo Investment Real Estate Development (CIRA) was the EGX30 worst performer, for a consecutive day, shedding an additional 3.63%, on low volume. Fawry (FWRY) continues to bleed, in anticipation of an expected MSCI exclusion, once again setting a 52-week low. Misr Fertilizers (MFPC) lost 1.14%, on the most insignificant of volumes, the lowest among the EGX30 names. COMI finished in the red, on huge foreign sell-off. The pressure sustained until the session's end, as the blue-chip losses increased during auction. Finally, Egypt Kuwait Holding (EKHO) was the fifth top loser, albeit showing marginal losses (-0.36%).

CI Capital Brokerage

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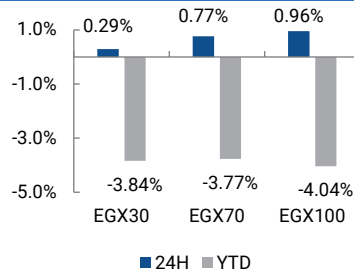
Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,457	11,514	11,420	11,490	0.29
EGX 70	2,103	2,119	2,098	2,119	0.77
EGX 100	3,094	3,124	3,089	3,124	0.96

Source: EGX

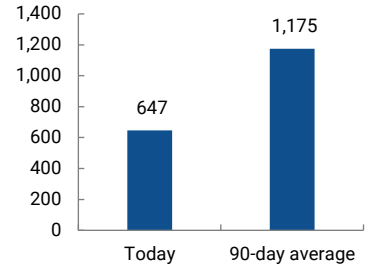
EGX Market Snapshot

Key Indices Performance



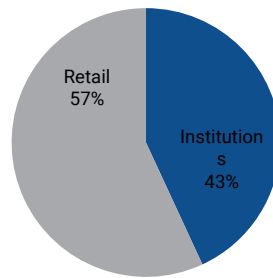
Source: EGX

Market Turnover (EGPmn)



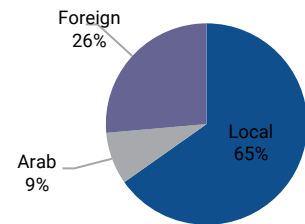
Source: EGX

Trading Activity by Investor Type



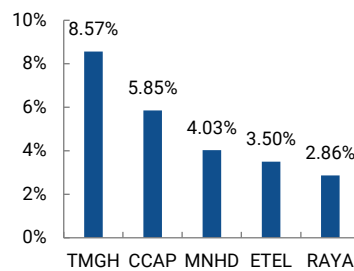
Source: EGX

Trading Activity by Nationality



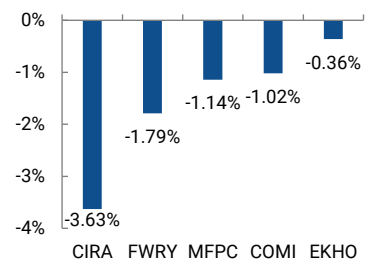
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,080	260	378,031	3.97	4.08	2.77	5.61	2.97	(3.77)	19.65	(2.86)
	COMI.CA	COMI EY	CIB	101,152	6,434	6,532,157	51.87	51.34	(1.02)	54.15	36.53	(3.11)	19.88	8.07
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,013	637	565,442	8.00	8.01	0.12	8.62	5.24	(4.87)	35.25	14.77
	HRHD.CA	HRHD EY	EFG Hermes	13,522	860	1,140,253	14.50	14.66	1.10	15.45	10.63	(1.01)	26.38	12.05
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,717	427	308,706	44.25	44.25	-	47.97	25.00	0.45	27.30	39.37
	QNBA.CA	QNBA EY	QNB Al Ahli	40,187	2,556	16,562	18.65	18.65	-	20.00	13.00	5.31	13.03	7.74
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	27,936	1,777	17,03	17.03	17.46	2.52	25.20	0.50	(13.95)		
	FWRY.CA	FWRY EY	Fawry	16,868	1,073	2,556,689	10.06	9.88	(1.79)	25.99	9.40	(22.87)	(48.49)	(46.60)
	ETEL.CA	ETEL EY	Telecom Egypt	28,798	1,832	908,528	16.30	16.87	3.50	17.55	10.12	0.60	19.73	44.68
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	13,090	833	527,459	2.80	2.89	3.21	3.10	2.12	(3.02)	21.94	11.58
	HELI.CA	HELI EY	Heliopolis Housing	8,384	533	2,214,948	6.18	6.28	1.62	7.40	3.97	(6.41)	28.95	4.15
	MNHD.CA	MNHD EY	Madinet Nasr Housing	4,253	271	1,361,324	2.73	2.84	4.03	3.93	2.16	(2.74)	(13.41)	(25.41)
	ORHD.CA	ORHD EY	ODE	6,003	382	351,390	5.25	5.31	1.14	6.23	4.50	(11.50)	(1.48)	2.31
	PHDC.CA	PHDC EY	Palm Hills	5,358	341	469,633	1.70	1.74	2.35	2.12	1.54	(12.74)	(6.61)	11.98
	OCDI.CA	OCDI EY	SODIC	5,094	324	271,406	14.30	14.30	-	19.95	14.11	(0.97)	(14.27)	(8.80)
	TMGH.CA	TMGH EY	TMG	19,088	1,214	927,243	8.52	9.25	8.57	9.49	5.41	1.98	28.65	26.02
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,308	83	571,005	2.69	2.73	1.49	4.56	2.52	(2.85)	(29.46)	(15.74)
	DICE.CA	DICE EY	Dice	415	26	335,922	0.78	0.78	0.38	3.45	0.67	5.24	(39.82)	(69.88)
	DOMT.CA	DOMT EY	Domty	1,187	75	157,871	4.20	4.20	-	5.78	3.71	2.19	(5.41)	(24.87)
	EAST.CA	EAST EY	Eastern Tobacco	23,378	1,487	990,107	10.41	10.39	(0.19)	15.03	10.34	(3.08)	(11.72)	(30.08)
	EFID.CA	EFID EY	Edita	5,784	368	263,418	8.00	8.00	-	9.24	6.86	(5.55)	3.90	(11.11)
	JUFO.CA	JUFO EY	Juhayna	6,590	419	471,148	7.00	7.00	-	7.67	3.97	(8.50)	25.00	0.72
	MTIE.CA	MTIE EY	MTI	6,748	429	1,033,775	6.81	6.98	2.50	10.40	5.61	1.45	(5.16)	(5.88)
	OLFI.CA	OLFI EY	Obour Land	2,464	157	170,364	6.15	6.16	0.16	8.23	4.73	5.12	6.94	(14.92)
	ORWE.CA	ORWE EY	Oriental Weavers	5,633	358	319,043	8.39	8.47	0.95	9.42	5.78	(2.53)	2.67	19.63
Education														
	CIRA.CA	CIRA EY	CIRA	7,576	482	389,968	13.49	13.00	(3.63)	14.85	10.72	(4.48)	13.24	(6.47)
	TALM.EY	TALM EY	Taaleem	3,396	216	291,769	4.83	4.65	(3.73)	6.22	1.00	(10.75)	(6.44)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,792	496	678,413	4.87	4.87	-	5.62	3.70	(1.02)	2.10	1.04
	PHAR.CA	PHAR EY	EIPICO	4,041	257	143,480	40.75	40.75	-	49.00	37.01	(2.74)	(13.52)	0.49
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,638	231	499,710	3.75	3.79	1.07	5.78	2.99	(6.88)	(1.30)	(27.26)
	IDHC.CA	IDHC EY	IDH	11,886	756	64,985	19.81	19.81	-	22.00	3.94	(2.12)	13.20	
	RMDA.CA	RMDA EY	Rameda	2,280	145	429,062	2.25	2.28	1.33	2.93	1.62	(5.00)	3.36	(16.91)
	SPMD.CA	SPMD EY	Speed Medical	1,196	76	1,793,331	1.07	1.08	0.65	3.99	0.96	(15.38)	(52.51)	(51.44)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,882	311	866,203	3.68	3.78	2.72	4.48	2.33	3.28	5.88	17.03
	CCAP.CA	CCAP EY	Qalaa Holding	3,718	236	442,931	1.15	1.21	5.15	1.65	1.09	(0.08)	(1.39)	(21.96)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,561	290	930,931	7.23	7.24	0.14	10.88	6.33	(7.18)	(29.65)	(18.19)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,676	1,697	1,154,598	21.20	21.14	(0.28)	24.24	17.90	(1.67)	6.66	(9.85)
	EFIC.CA	EFIC EY	EFIC	945	60	176,709	12.96	12.98	0.15	15.90	9.60	(0.84)	(12.53)	3.59
	EKHO.CA	EKHO EY	EK Holding	24,157	1,538	712,347	1.40	1.39	(0.36)	1.49	0.94	5.38	39.70	46.18
	EKHOA.CA	EKHOA EY	EK Holding	24,144	1,537	21.00	20.85	(0.71)	23.70	17.25	6.11			
	KIMA.CA	KIMA EY	KIMA	4,462	284	175,724	3.69	3.76	1.90	5.00	2.64	(4.33)	(1.05)	(9.18)
	MFPC.CA	MFPC EY	MOPCO	20,533	1,306	472,639	89.62	89.62	-	106.00	64.05	(8.07)	18.05	27.66
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,610	102	173,816	4.25	4.25	-	6.18	2.56	(5.97)	(19.51)	22.48
	SWDY.CA	SWDY EY	Elsewedy Electric	20,073	1,277	1,417,543	9.05	9.19	1.55	10.54	7.41	(6.51)	4.20	(9.64)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,443	473	1,451,691	13.48	13.70	1.63	16.75	8.55	(8.61)	2.32	26.15
	IRAX.CA	IRAX EY	Ezz Steel	8,195	521	82,134	420.00	420.00	-	524.90	310.01	-	8.83	4.49
	ORAS.CA	ORAS EY	Orascom Construction	8,407	535	434,236	71.76	72.00	0.33	102.80	68.00	(5.13)	(7.08)	(24.53)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	11,143	709	464,573	7.56	7.48	(1.06)	11.18	5.76	(10.95)	(21.35)	(3.98)
	CSAG.EY	CSAG EY	Canal Shipping	2,696	171	98,132	13.48	13.48	-	21.20	8.56	(1.75)	(29.39)	4.58
	AUTO.CA	AUTO EY	GB Auto	5,262	335	666,765	4.69	4.81	2.56	5.17	3.14	(5.69)	26.58	34.36

Source: EGX