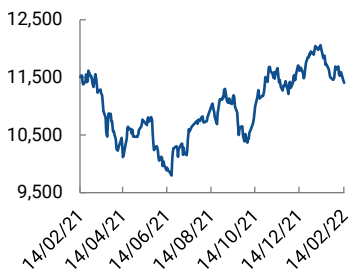


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	528
No. of shares (bn)	221
Market cap (USDmn)	27,503
Market cap (EGPmn)	432,047
USD:EGP	15.71

EGX30 index performance



Source: EGX

14 February 2022

Market performance. Coming off its worst session y-t-d, the EGX continued to accumulate losses, with all three indices finishing in the red for a second straight session. Rising tensions in Ukraine pressured asset management firms into a global equity sell-off, the EGX included. Institutional investors held an EGP20mn net sell position at close, as retail investors bought the dip. The EGX30 was once again the slightest loser, at -0.30%. Retail dominated EGX70 saw individuals dump their positions in favour of blue chips at attractive entry points, closing the day on 0.90% losses. The equal weight EGX100 shed 0.81%. All three indices are now down considerably on a y-t-d basis, -4.28%, -9.96%, and -8.31%, respectively. Market activity fell off considerably to EGP663mn, well below its 90-day average.

Turnover and flows. Locals dominated today's market activity, accounting for 74% of turnover, as retail bought the dip. Banks were the most traded, as Commercial International Bank (COMI) beat the EGP100mn traded mark once again, fuelled by passive outflows in Egypt MSCI Standard Index. Real estate finished second, as EGX30 heavyweights Heliopolis Housing (HELI), Madinet Nasr Housing Development (MNHD), and Talaat Moustafa Group (TMGH) all put in decent volumes. The aforementioned combined for EGP50mn traded. Non-Banking Financial Solutions came in third, once more powered by EFG Hermes (HRHO) and Citadel Capital (CCAP). Both names sustained their recent uptrend to finish among the EGX30 top performers, while coming second and third, respectively, on the turnover charts.

Gainers and losers. Coming off a disappointing session, the EGX30 reported mixed results. Fawry (FWRY) finally started to recover from its recent slump, topping the session's gains at +2.75%. The name is still down a staggering 30% y-t-d, as it inches closer to an MSCI exclusion. EFG Hermes (HRHO), the most likely to replace Fawry (FWRY), sustained its recent uptrend, on FAB's recent non-binding offer. The stock gained another 2.47%. CCAP followed suit, gaining 2.20%. Both names figure among the top performers for a second consecutive session. Abu Dhabi Islamic Bank - Egypt (ADIB) finished in the green, on increased retail buying appetite (+1.53%). Oriental Weavers (ORWE) closed the top gainers on marginal gains, +0.85%, on low volume. In the red, MNHD continued its recent downtrend, on its recent rights issue announcement. The real estate heavyweight shed 4.31%, on good volume. Orascom Development Egypt (ORHD) suffered the impact of the institutional sell-off, -4.07%, albeit on low volume. MM Group (MTIE) accumulated further losses, adding to its recent form (-2.92%). TMGH reversed yesterday's gains, down 2.34% with investors opting for a quick cash-out. Palm Hills Development (PHDC) closed out the EGX30 top five losers, figuring on the list for a second straight session, losing 1.82%.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,438	11,438	11,320	11,403	(0.30)
EGX 70	1,983	1,983	1,941	1,963	(0.96)
EGX 100	2,985	2,985	2,932	2,961	(0.81)

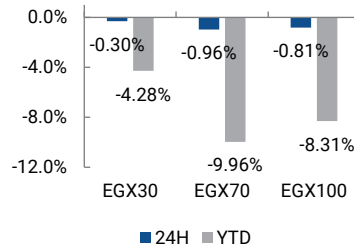
Source: EGX

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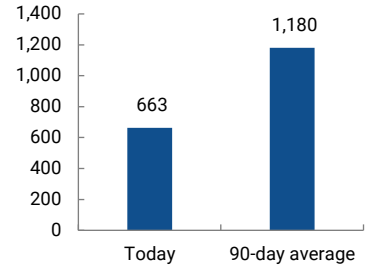
EGX Market Snapshot

Key Indices Performance



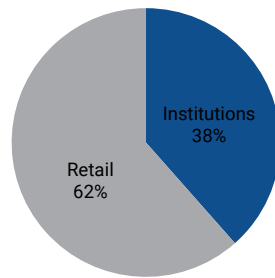
Source: EGX

Market Turnover (EGPmn)



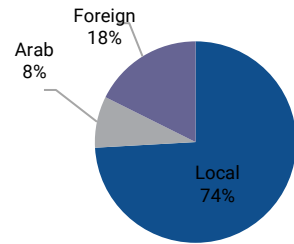
Source: EGX

Trading Activity by Investor Type



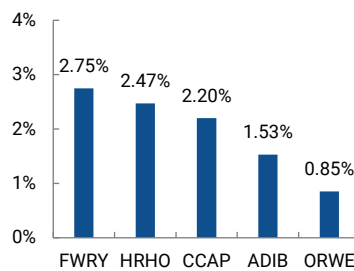
Source: EGX

Trading Activity by Nationality



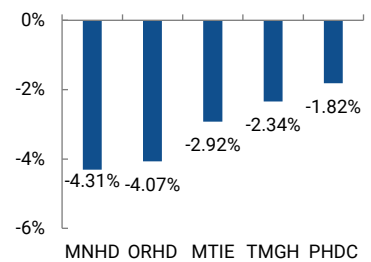
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,030	256	380,273	3.97	4.03	1.51	5.61	2.97	(5.84)	17.84	(12.20)
	COMI.CA	COMI EY	CIB	99,083	6,299	6,573,259	50.61	50.29	(0.63)	54.15	36.53	(6.35)	11.51	10.05
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,900	629	543,819	8.08	7.92	(1.98)	9.00	5.24	(3.65)	28.24	15.37
	HRHD.CA	HRHD EY	EFG Hermes	17,749	1,128	1,400,962	17.80	18.24	2.47	18.80	10.63	23.16	61.85	37.92
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,300	400	286,847	41.18	41.50	0.78	47.97	25.00	(9.76)	16.67	30.20
	QNBA.CA	QNBA EY	QNB Al Ahli	40,058	2,546	16,148	18.59	18.59	-	20.00	13.00	(0.32)	12.67	6.35
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	28,800	1,831		18.00	18.00	-	25.20	0.50	(3.85)		
	FWRY.CA	FWRY EY	Fawry	15,332	975	2,654,020	8.74	8.98	2.75	25.99	8.47	(29.84)	(50.25)	(57.66)
	ETEL.CA	ETEL EY	Telecom Egypt	29,447	1,872	821,960	17.22	17.25	0.17	18.10	10.12	(0.29)	14.69	48.84
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	13,090	832	527,790	2.92	2.89	(1.03)	3.10	2.12	(3.67)	18.93	14.23
	HELI.CA	HELI EY	Heliopolis Housing	7,890	502	2,295,828	6.00	5.91	(1.50)	7.40	3.97	(6.19)	14.76	4.79
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,781	240	1,300,324	2.32	2.22	(4.31)	3.37	1.89	(8.20)	(21.27)	(31.66)
	ORHD.CA	ORHD EY	ODE	5,867	373	318,156	5.41	5.19	(4.07)	6.23	4.50	(7.49)	1.76	5.70
	PHDC.CA	PHDC EY	Palm Hills	5,143	327	459,951	1.70	1.67	(1.82)	2.12	1.55	(10.17)	(4.63)	(5.01)
	OCDI.CA	OCDI EY	SODIC	5,104	324	269,563	14.33	14.33	-	19.95	13.40	(5.16)	(10.44)	(8.32)
	TMGH.CA	TMGH EY	TMG	19,769	1,257	1,108,266	9.81	9.58	(2.34)	9.99	5.41	5.74	33.24	37.05
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,212	77	412,420	2.68	2.53	(5.60)	4.56	2.51	(11.85)	(28.73)	(30.49)
	DICE.CA	DICE EY	Dice	355	23	277,829	0.68	0.67	(2.05)	3.45	0.66	(10.79)	(48.46)	(79.13)
	DOMT.CA	DOMT EY	Domty	1,167	74	174,945	4.15	4.13	(0.48)	5.54	3.71	(1.67)	(3.50)	(22.08)
	EAST.CA	EAST EY	Eastern Tobacco	23,670	1,505	988,525	10.50	10.52	0.19	14.95	10.34	(2.59)	(7.96)	(27.35)
	EFID.CA	EFID EY	Edita	5,683	361	264,296	7.98	7.86	(1.50)	9.24	6.86	(5.30)	(1.01)	(13.34)
	JUFO.CA	JUFO EY	Juhayna	6,034	384	461,614	6.72	6.41	(4.61)	7.67	3.97	(10.10)	11.48	8.46
	MTIE.CA	MTIE EY	MTI	6,100	388	1,030,955	6.50	6.31	(2.92)	10.40	5.61	(18.69)	(17.84)	(8.53)
	OLFI.CA	OLFI EY	Obour Land	2,432	155	166,355	6.11	6.08	(0.49)	8.23	4.73	1.33	(1.14)	(17.95)
	ORWE.CA	ORWE EY	Oriental Weavers	5,514	350	313,198	8.23	8.29	0.73	9.42	5.78	(4.16)	(0.48)	19.97
Education														
	CIRA.CA	CIRA EY	CIRA	6,772	430	410,580	11.77	11.62	(1.27)	14.85	10.72	(12.89)	0.26	(16.52)
	TALM.EY	TALM EY	Taaleem	2,921	186	303,996	4.17	4.00	(4.08)	6.22	1.00	(19.84)	(17.18)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,600	483	635,203	4.73	4.75	0.42	5.50	3.70	(7.59)	6.03	(7.41)
	PHAR.CA	PHAR EY	EIPICO	3,962	252	143,119	40.06	39.95	(0.27)	49.00	37.01	(3.90)	(12.73)	(9.43)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,437	218	469,765	3.60	3.58	(0.56)	5.78	2.99	(3.76)	(12.04)	(30.35)
	IDHC.CA	IDHC EY	IDH	13,194	839	56,111	21.99	21.99	-	22.00	3.94	8.65	22.17	
	RMDA.CA	RMDA EY	Rameda	2,200	140	416,366	2.19	2.20	0.46	2.93	1.62	(10.93)	(2.64)	(16.06)
	SPMD.CA	SPMD EY	Speed Medical	1,222	78	1,691,544	1.11	1.10	(0.36)	3.99	0.96	(2.91)	(48.98)	(64.22)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,740	301	815,297	3.64	3.67	0.82	4.48	2.33	(8.71)	(1.08)	12.23
	CCAP.CA	CCAP EY	Qalaa Holding	4,047	257	606,719	1.41	1.44	2.20	1.59	1.09	17.50	13.69	(7.59)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,561	290	882,975	7.22	7.24	0.28	10.88	6.33	(5.11)	(22.77)	(15.81)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,159	1,663	1,195,546	20.80	20.73	(0.34)	23.07	17.90	(4.60)	5.87	(2.99)
	EFIC.CA	EFIC EY	EFIC	963	61	137,121	13.37	13.23	(1.05)	15.90	9.60	1.07	(11.45)	10.53
	EKHO.CA	EKHO EY	EK Holding	24,362	1,551	688,980	1.40	1.39	(0.86)	1.49	0.94	(1.98)	35.78	35.18
	EKHOA.CA	EKHOA EY	EK Holding	24,363	1,551	21.60	21.60	21.42	(0.83)	23.70	17.25	1.52		
	KIMA.CA	KIMA EY	KIMA	4,189	266	124,054	3.56	3.53	(0.84)	5.00	2.64	(10.86)	(21.73)	(16.75)
	MFPC.CA	MFPC EY	MOPCO	20,162	1,282	487,566	87.90	88.00	0.11	106.00	64.05	(4.35)	12.82	11.48
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,682	107	145,401	4.44	4.44	-	6.18	2.56	(1.99)	(24.62)	31.75
	SWDY.CA	SWDY EY	Elsowedy Electric	18,675	1,187	1,434,700	8.60	8.55	(0.58)	10.24	7.41	(10.94)	(2.17)	(15.26)
	ESRS.CA	ESRS EY	Ezz Dekhella	6,905	439	1,321,877	12.95	12.71	(1.85)	16.75	8.55	(9.60)	(13.54)	28.00
	IRAX.CA	IRAX EY	Ezz Steel	8,178	520	74,157	419.15	419.15	-	524.90	310.01	(0.20)	0.14	4.80
	ORAS.CA	ORAS EY	Orascom Construction	8,408	534	411,089	71.90	72.01	0.15	96.00	68.00	(7.20)	2.01	(23.52)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	9,847	626	316,868	6.67	6.61	(0.90)	11.18	5.76	(22.33)	(36.20)	(13.93)
	CSAG.EY	CSAG EY	Canal Shipping	2,602	165	81,169	13.27	13.01	(1.96)	21.20	8.56	(7.07)	(33.28)	4.00
	AUTO.CA	AUTO EY	GB Auto	6,170	392	717,497	5.74	5.64	(1.74)	6.06	3.14	19.75	42.78	45.74

Source: EGX