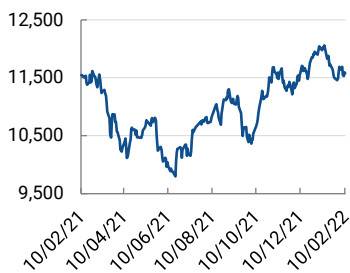


## EGYPT MARKET WRAP

### EGX30 index summary

6M avg. daily value (EGPmn)	523
No. of shares (bn)	221
Market cap (USDmn)	36,256
Market cap (EGPmn)	469,557
USD:EGP	15.71

### EGX30 index performance



Source: EGX

### 10 February 2022

**Market performance.** The EGX could not sustain its recent uptrend to close the week, with all three indices finishing in the red. The EGX30 faced huge pressure, on increased institutional sell-off, with non-Arab foreign and local institutions combining for an EGP95mn net sell position. Local retail investors were there to pick the pieces (EGP84mn net buyers), dumping their EGX70 positions in favour of blue chips at attractive entry point. The move minimised EGX30 losses, with the index shedding 0.15% only. The retail dump impact on the EGX70 was more pronounced, with the index losing 1.45%. The equal weight EGX100 shed 1.35%. Market turnover waned from its year-highs over the past couple of sessions, standing at EGP969mn.

**Turnover and flows.** Real estate found its way back to the top of the turnover standings, following two market sessions dominated by Non-banking Financial Solutions. Talaat Moustafa Group (TMGH) displayed impressive performance, building on 9 February's momentum, trading EGP72mn and gaining 1.06%. Heliopolis Housing (HELI) suffered the impact of the institutional sell-off, waning 3.53%, on good volume. Non-banking Financial Solutions came in second, on sustained flows in EFG Hermes (HRHO), as the name traded EGP75mn. Citadel Capital (CCAP) continued to put in decent turnover since its EGX30 inclusion. Healthcare & Pharmaceuticals finished third, as Macro Pharma Group suffered a huge sell-off to end its first week on the market. The cosmetics giant shed 7.01% on nearly EGP80mn traded.

**Gainers and losers.** The EGX30 kept losses to a minimum to close the week. HRHO is flying! The stock topped the EGX30 once again, on FAB's non-binding offer to acquire Egypt's sole universal bank. It gained 2.91%, reaching a new 52-week high close. Abu Dhabi Islamic Bank - Egypt (ADIB) gained 2.29%, on increased retail interest. Abu Qir Fertilizers (ABUK) reversed last session's losses, up 2.15%. Egypt Kuwait Holding (EKHO) and Eastern Company (EAST) both made decent gains, 1.79% and 1.43%, respectively, on good volumes. In the red, Elsewedy Electric (SWDY) 4Q21 numbers came in positive, yet the BoD's recommendation not to distribute dividends was always going to be met with disappointment. The name shed 5.56% as a result, on EGP58mn traded. Madinet Nasr Housing Development (MNHD) continued its recent downtrend, this time a bit more pronounced, on the back of a local institutional sell-off (-5.19%). Rameda (RMDA) had a session to forget, losing 4.92%. GB Auto (AUTO) gained 5% over yesterday's session, but most investors felt inclined to cash out their unrealised gains, pushing the name to a -3.95% close. Finally, to close out the worst performers, HELI put a similar performance to fellow MNHD, with both favourite names for local institutions, closing the day 3.53% in the red.

### Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,596	11,616	11,549	11,579	(0.15)
EGX 70	2,148	2,149	2,116	2,116	(1.45)
EGX 100	3,183	3,186	3,139	3,140	(1.35)

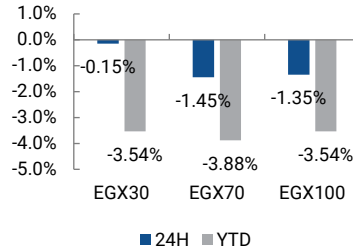
Source: EGX

### CI Capital Brokerage

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reserach@ciicapital.com

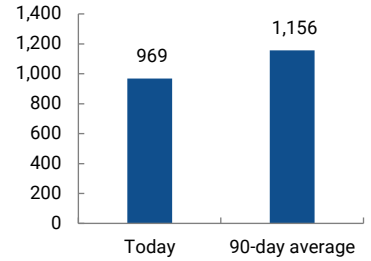
## EGX Market Snapshot

### Key Indices Performance



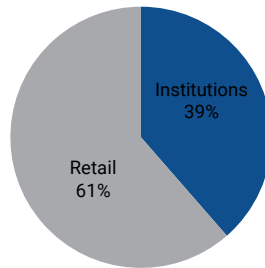
Source: EGX

### Market Turnover (EGPmn)



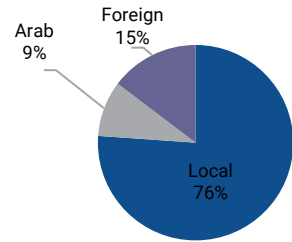
Source: EGX

### Trading Activity by Investor Type



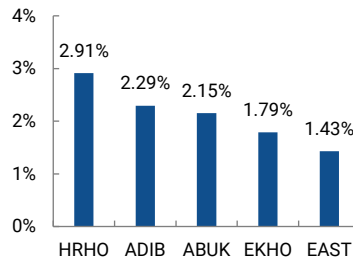
Source: EGX

### Trading Activity by Nationality



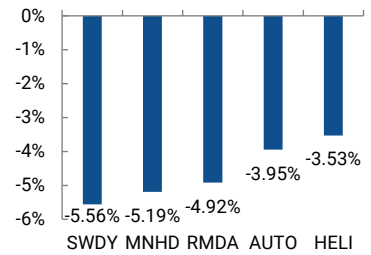
Source: EGX

### EGX30 Top Performing Stocks



Source: EGX

### EGX30 Worst Performing Stocks



Source: EGX

### Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
<b>Financials</b>														
	CICH.CA	CICH EY	CI Capital	4,240	269	370,363	3.98	4.24	6.53	5.61	2.97	(6.19)	21.49	(6.81)
	COMI.CA	COMI EY	CIB	100,285	6,369	6,548,396	50.80	50.90	0.20	54.15	36.53	(3.34)	15.56	11.35
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,588	672	554,813	8.59	8.47	(1.40)	9.00	5.24	1.07	39.90	21.31
	HRHD.CA	HRHD EY	EG Hermes	15,864	1,007	1,252,329	15.74	17.20	9.28	18.80	10.63	16.22	51.54	30.96
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,590	418	287,674	43.99	43.41	(1.32)	47.97	25.00	(5.57)	22.87	34.02
	QNBA.CA	QNBA EY	QNB Al Ahli	40,187	2,552	15,912	18.65	18.65	-	20.00	13.00	-	12.96	10.42
<b>FinTech &amp; telecom</b>														
	EFIH.CA	EFIH EY	E-finance	29,360	1,865		18.30	18.35	0.27	25.20	0.50	(6.47)		
	FWRY.CA	FWRY EY	Fawry	15,502	984	2,594,521	9.45	9.08	(3.92)	25.99	9.04	(29.50)	(49.47)	(54.49)
	ETEL.CA	ETEL EY	Telecom Egypt	30,113	1,912	875,199	17.15	17.64	2.86	18.10	10.12	4.50	17.91	53.12
<b>Real Estate</b>														
	EMFD.CA	EMFD EY	Emaar Misr	13,814	877	516,214	2.96	3.05	3.04	3.10	2.12	0.66	25.51	17.31
	HELI.CA	HELI EY	Heliopolis Housing	8,691	552	2,281,210	6.38	6.51	2.04	7.40	3.97	(3.98)	33.68	12.63
	MNHD.CA	MNHD EY	Madinet Nasr Housing	4,328	275	1,378,672	2.83	2.89	2.12	3.87	2.16	(5.56)	(12.16)	(21.52)
	ORHD.CA	ORHD EY	ODE	6,331	402	330,488	5.46	5.60	2.56	6.23	4.50	(2.61)	8.11	12.22
	PHDC.CA	PHDC EY	Palm Hills	5,608	356	459,517	1.82	1.82	(0.05)	2.12	1.55	(5.80)	3.35	8.33
	OCDI.CA	OCDI EY	SODIC	5,104	324	271,728	14.33	14.33	-	19.95	14.11	(2.12)	(11.16)	(8.73)
	TMGH.CA	TMGH EY	TMG	19,501	1,238	980,550	9.00	9.45	5.00	9.93	5.41	3.17	33.66	32.17
<b>Consumer</b>														
	POUL.CA	POUL EY	Cairo Poultry	1,336	85	441,156	2.78	2.79	0.36	4.56	2.52	(4.45)	(23.14)	(11.99)
	DICE.CA	DICE EY	Dice	389	25	312,200	0.75	0.73	(2.13)	3.45	0.67	(5.66)	(45.43)	(72.92)
	DOMT.CA	DOMT EY	Domty	1,212	77	169,396	4.30	4.29	(0.23)	5.54	3.71	(0.92)	(1.15)	(19.51)
	EAST.CA	EAST EY	Eastern Tobacco	23,625	1,500	972,682	10.55	10.50	(0.47)	15.00	10.34	(3.58)	(8.14)	(27.98)
	EFID.CA	EFID EY	Edita	5,763	366	265,824	7.97	7.97	-	9.24	6.86	(5.23)	0.25	(12.42)
	JUFO.CA	JUFO EY	Juhayna	6,317	401	464,913	6.75	6.71	(0.59)	7.67	3.97	(4.82)	14.31	14.12
	MTIE.CA	MTIE EY	MTI	6,671	424	1,029,835	7.10	6.90	(2.82)	10.40	5.61	(7.51)	(11.20)	(3.09)
	OLFI.CA	OLFI EY	Obour Land	2,500	159	170,449	6.25	6.25	-	8.23	4.73	5.22	1.63	(14.97)
	ORWE.CA	ORWE EY	Oriental Weavers	5,713	363	310,955	8.53	8.59	0.70	9.42	5.78	(1.15)	3.62	25.22
<b>Education</b>														
	CIRA.CA	CIRA EY	CIRA	7,075	449	409,727	12.29	12.14	(1.22)	14.85	10.72	(9.94)	4.66	(10.21)
	TALM.EY	TALM EY	Taaleem	3,104	197	299,854	4.33	4.25	(1.85)	6.22	1.00	(17.64)	(11.27)	
<b>Healthcare</b>														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,776	494	643,702	4.86	4.86	-	5.50	3.70	(2.61)	9.46	(8.13)
	PHAR.CA	PHAR EY	EIPICO	3,992	253	141,408	41.16	40.25	(2.21)	49.00	37.01	(3.66)	(12.99)	(2.47)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,571	227	475,205	3.74	3.72	(0.53)	5.78	2.99	(5.82)	(8.82)	(25.75)
	IDHC.CA	IDHC EY	IDH	13,194	838	56,977	21.99	21.99	-	22.00	3.94	8.65	22.17	
	RMDA.CA	RMDA EY	Rameda	2,440	155	410,532	2.42	2.44	0.83	2.93	1.62	(3.56)	5.82	(8.25)
	SPMD.CA	SPMD EY	Speed Medical	1,280	81	1,707,393	1.11	1.15	3.68	3.99	0.96	(7.38)	(45.82)	(57.88)
<b>Industrials</b>														
	AMOC.CA	AMOC EY	AMOC	4,895	311	818,586	3.78	3.79	0.26	4.48	2.33	(1.30)	1.34	15.55
	CCAP.CA	CCAP EY	Qalaa Holding	4,040	257	586,405	1.45	1.43	(1.10)	1.59	1.09	14.10	10.24	(8.44)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,820	306	910,381	7.66	7.65	(0.13)	10.88	6.33	(2.42)	(27.03)	(10.09)
<b>Fertilizers</b>														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	25,881	1,644	1,166,556	20.78	20.51	(1.30)	23.07	17.90	(2.05)	1.99	(6.69)
	EFIC.CA	EFIC EY	EFIC	1,003	64	151,116	13.76	13.78	0.15	15.90	9.60	2.23	(11.04)	13.98
	EKHO.CA	EKHO EY	EK Holding	24,428	1,555	707,332	1.39	1.40	0.36	1.49	0.94	(1.06)	41.62	42.48
	EKHOA.CA	EKHOA EY	EK Holding	24,467	1,557	20,54	21.37	20.54	4.04	23.70	17.25	3.49		
	KIMA.CA	KIMA EY	KIMA	4,509	286	136,502	3.80	3.80	-	5.00	2.64	(2.31)	(12.24)	(8.65)
	MFPC.CA	MFPC EY	MOPCO	20,183	1,282	476,430	88.06	88.09	0.03	106.00	64.05	(4.99)	13.34	15.95
<b>Construction &amp; materials</b>														
	ARCC.CA	ARCC EY	Arabian Cement	1,708	108	159,978	4.51	4.51	-	6.18	2.56	(0.44)	(22.91)	34.63
	SWDY.CA	SWDY EY	Elsowedy Electric	20,422	1,297	1,399,395	9.40	9.35	(0.53)	10.32	7.41	(5.17)	7.22	(8.33)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,546	479	1,363,310	13.95	13.89	(0.43)	16.75	8.55	(3.41)	(10.96)	35.12
	IRAX.CA	IRAX EY	Ezz Steel	8,178	519	75,903	419.15	419.15	-	524.90	310.01	(0.20)	(2.46)	4.82
	ORAS.CA	ORAS EY	Orascom Construction	8,574	544	414,405	73.58	73.43	(0.20)	96.85	68.00	(5.85)	0.60	(22.84)
<b>Transport</b>														
	ALCN.CA	ALCN EY	Alex Containers	11,039	701	347,108	7.50	7.41	(1.20)	11.18	5.76	(11.89)	(29.36)	(3.14)
	CSAG.EY	CSAG EY	Canal Shipping	2,760	175	84,715	14.00	13.80	(1.43)	21.20	8.56	(0.93)	(26.95)	10.58
	AUTO.CA	AUTO EY	GB Auto	6,378	405	690,946	5.55	5.83	5.05	6.06	3.14	17.07	49.87	53.42

Source: EGX