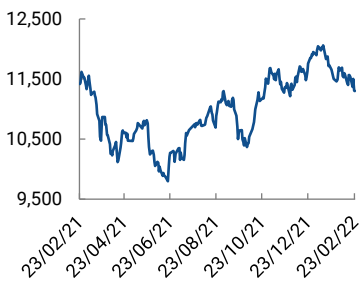


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	525
No. of shares (bn)	221
Market cap (USDmn)	27,266
Market cap (EGPmn)	428,177
USD:EGP	15.71

EGX30 index performance



Source: EGX

23 February 2022

Market performance. The market was on track to complete back-to-back recovery sessions, but intense institutional sell-off during auction pressured the EGX30 to a flattish -0.01% close. Retail dominated EGX70 was on the rise, up 0.54%, on renewed retail-buying appetite in the aftermath of yesterday's sell-off. The equal weight EGX100 finished the session +0.48%. Market turnover came well below its 90-day average, as uncertainty surrounding the Russia-Ukraine tensions continues to take its toll on global equity markets. Locals accounted for a higher-than-average 76% share of market activity, as retail investors bought the dip, while local institutions closed the day as large net sell-sellers.

Turnover and flows. In terms of flows, leading sectors came in identical to yesterday's session, with Real estate, Non-Banking Financial Solutions, and banks dominating market activity. Real estate dominance came on sustained institutional sell-off in EGX30 heavyweights Talaat Moustafa Group (TMGH) and Heliopolis Housing (HELI), trading a combined EGP46mn, with both names featuring among the EGX30 worst performers on the day. Retail favourite Zahraa Maadi Investment Development (ZMID) benefitted from renewed local appetite, up 3.16%, on EGP17mn traded. Non-Banking Financial Solutions remained in second place in the turnover rankings, as Citadel Capital (CCAP), EFG Hermes (HRHO), and Al Tawfeek Leasing Company (ATLC) traded good volume, for a consecutive session. Banks continued to be powered by Commercial International Bank (COMI), nicking the first spot, as the name continued to slide on a disappointing FY21 dividend announcement. The name shed 0.58%, trading EGP87mn in the process.

Gainers and losers. The EGX30 was on its way to a broad-based recovery come auction, but a late institutional sell-off pressured the index to a 0.01% loss. GB Auto (AUTO) was the most remarkable gainer in today's session, recovering from its recent downtrend (+5.39%), on good volume. Oriental Weavers (ORWE) followed suit, up 2.85%, on impressive turnover (EGP25mn). Fawry (FWRY) put in a similar performance, trading EGP25mn on its way to partially reversing yesterday's losses, +1.84% on the session. Misr Fertilizers (MFPC) put in a solid performance, up 1.36%, on good volume, as high commodity prices continue to attract interest in the name. Closing out the session's top five performers, Abu Dhabi Islamic Bank Egypt (ADIB) made marginal gains (+0.96%), on low volume. In the red, Cairo Investment Real Estate Development (CIRA) sustained its recent slump, featuring among the worst performers for a second straight session (-2.17%). Real estate heavyweights HELI and TMGH also continued their recent downtrend, on sustained institutional sell-off, shedding 1.62% and 1.16%, respectively. Orascom Construction (ORAS) also figured among the EGX30 top losers, at -1.57%. Closing out the list was CCAP, after avoiding a drop during yesterday's bloodbath, losing 0.97%.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,302	11,350	11,295	11,301	(0.01)
EGX 70	1,940	1,961	1,940	1,951	0.54
EGX 100	2,921	2,950	2,921	2,935	0.48

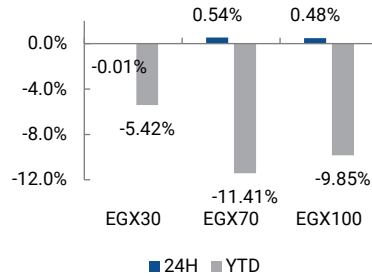
Source: EGX

CI Capital Brokerage

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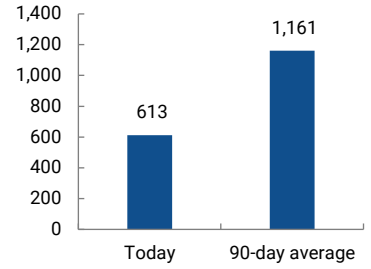
EGX Market Snapshot

Key Indices Performance



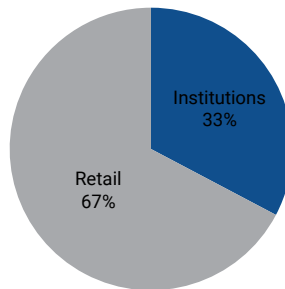
Source: EGX

Market Turnover (EGPmn)



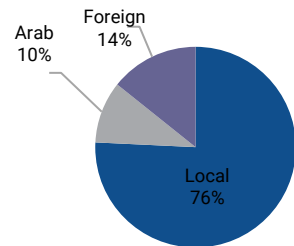
Source: EGX

Trading Activity by Investor Type



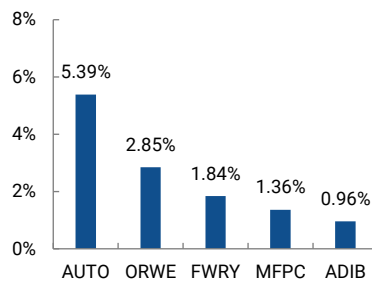
Source: EGX

Trading Activity by Nationality



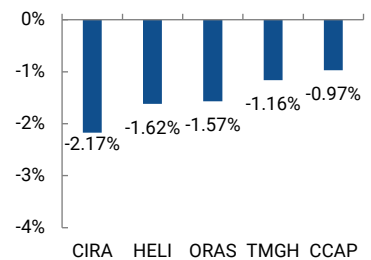
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,030	257	357,203	3.97	4.03	1.51	5.61	2.97	(1.23)	2.54	(12.39)
	COMI.CA	COMI EY	CIB	97,941	6,234	6,592,987	50.00	49.71	(0.58)	54.15	36.53	(6.03)	7.13	9.03
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,213	650	486,765	8.20	8.17	(0.37)	9.00	5.24	2.51	26.28	24.80
	HRHD.CA	HRHD EY	EFG Hermes	17,369	1,106	1,461,115	17.98	17.85	(0.72)	18.80	10.63	23.44	54.68	38.46
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,266	399	270,851	41.28	41.28	-	47.97	25.00	(8.39)	7.17	27.28
	QNBA.CA	QNBA EY	QNB Al Ahli	36,675	2,334	16,507	17.02	17.02	-	20.00	13.00	(8.74)	2.53	6.04
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	28,160	1,792	17,511	17.51	17.60	0.51	25.20	0.50	(1.68)		
	FWRY.CA	FWRY EY	Fawry	16,032	1,020	2,617,231	9.22	9.39	1.84	25.99	8.47	(15.25)	(42.36)	(54.29)
	ETEL.CA	ETEL EY	Telecom Egypt	30,062	1,913	798,021	17.65	17.61	(0.23)	18.37	10.12	7.71	22.21	55.15
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,320	784	502,526	2.74	2.72	(0.73)	3.10	2.12	(5.56)	11.48	11.02
	HELI.CA	HELI EY	Heliopolis Housing	7,290	464	2,330,321	5.55	5.46	(1.62)	7.40	3.97	(10.78)	12.58	(2.15)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,366	214	1,263,344	2.01	2.01	-	3.37	1.89	(13.44)	(22.48)	(34.93)
	ORHD.CA	ORHD EY	ODE	5,765	367	300,718	5.10	5.10	-	6.23	4.50	(6.59)	0.99	-
	PHDC.CA	PHDC EY	Palm Hills	5,010	319	456,764	1.61	1.63	0.74	2.12	1.55	(7.14)	(8.86)	(2.87)
	OCDI.CA	OCDI EY	SODIC	5,104	325	264,248	14.33	14.33	-	19.95	13.40	(1.92)	(12.73)	(10.44)
	TMGH.CA	TMGH EY	TMG	19,377	1,233	1,169,107	9.50	9.39	(1.16)	9.99	5.41	5.86	35.69	36.09
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,241	79	346,934	2.51	2.59	3.19	4.56	2.46	(7.83)	(34.26)	(24.93)
	DICE.CA	DICE EY	Dice	342	22	263,867	0.64	0.65	0.47	3.34	0.64	(11.89)	(48.52)	(79.97)
	DOMT.CA	DOMT EY	Domty	1,170	74	179,152	4.12	4.14	0.49	5.54	3.71	(0.72)	(0.72)	(20.69)
	EAST.CA	EAST EY	Eastern Tobacco	23,850	1,518	992,670	10.60	10.60	-	14.95	10.34	0.19	(7.02)	(26.85)
	EFID.CA	EFID EY	Edita	5,568	354	237,441	7.71	7.70	(0.13)	9.08	6.86	(7.23)	(0.52)	(14.44)
	JUFO.CA	JUFO EY	Juhayna	5,884	375	442,589	6.25	6.25	-	7.67	3.97	(11.47)	11.81	9.27
	MTIE.CA	MTIE EY	MTI	5,926	377	1,044,272	6.11	6.13	0.33	10.40	5.61	(15.91)	(18.81)	(31.89)
	OLFI.CA	OLFI EY	Obour Land	2,444	156	167,180	6.01	6.11	1.66	8.23	4.73	1.83	(0.49)	(21.97)
	ORWE.CA	ORWE EY	Oriental Weavers	5,534	352	321,545	8.06	8.32	3.23	9.42	5.78	(2.12)	0.12	20.06
Education														
	CIRA.CA	CIRA EY	CIRA	6,586	419	403,593	11.50	11.30	(1.74)	14.85	10.72	(16.23)	(7.00)	(14.59)
	TALM.EY	TALM EY	Taaleem	2,695	172	305,759	3.85	3.69	(4.16)	6.22	1.00	(23.60)	(21.15)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,040	448	616,290	4.40	4.40	-	5.50	3.70	(12.00)	1.38	(12.00)
	PHAR.CA	PHAR EY	EIPICO	3,967	252	140,354	39.70	40.00	0.76	49.00	37.01	(4.74)	(10.13)	(5.90)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,302	210	453,909	3.40	3.44	1.18	5.78	2.99	(7.03)	(13.13)	(34.97)
	IDHC.CA	IDHC EY	IDH	11,868	755	67,525	19.78	19.78	-	22.00	3.94	(0.15)	13.03	
	RMDA.CA	RMDA EY	Rameda	2,110	134	415,611	2.12	2.11	(0.47)	2.93	1.62	(8.26)	(2.99)	(18.05)
	SPMD.CA	SPMD EY	Speed Medical	1,231	78	1,588,912	1.10	1.11	0.54	3.99	0.96	0.91	(51.10)	(65.09)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,636	295	818,008	3.58	3.59	0.28	4.48	2.33	(4.52)	4.36	15.06
	CCAP.CA	CCAP EY	Qalaa Holding	4,042	257	762,901	1.45	1.43	(0.97)	1.58	1.09	20.40	16.11	(3.50)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,624	294	853,495	7.31	7.34	0.41	10.88	6.33	1.52	(16.98)	(15.95)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,234	1,670	1,228,556	20.65	20.79	0.68	23.07	17.90	(2.67)	8.91	(3.79)
	EFIC.CA	EFIC EY	EFIC	1,019	65	128,005	14.15	14.00	(1.06)	15.90	9.60	7.94	(2.37)	16.47
	EKHO.CA	EKHO EY	EK Holding	24,363	1,551	636,967	1.39	1.40	0.50	1.49	0.94	0.72	24.56	33.91
	EKHOA.CA	EKHOA EY	EK Holding	24,371	1,551	20,98	20.98	21.10	0.57	23.70	17.25	2.98		
	KIMA.CA	KIMA EY	KIMA	4,034	257	105,569	3.40	3.40	-	5.00	2.64	(13.27)	(23.77)	(15.00)
	MFPC.CA	MFPC EY	MOPCO	19,507	1,242	484,192	84.00	85.14	1.36	106.00	64.05	(5.86)	12.90	7.81
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,682	107	137,707	4.44	4.44	-	6.18	2.56	4.47	(20.29)	39.18
	SWDY.CA	SWDY EY	Elsewedy Electric	18,347	1,168	1,446,881	8.34	8.40	0.72	10.03	7.41	(7.49)	(2.33)	(11.02)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,301	465	1,270,950	13.38	13.44	0.45	16.75	8.55	0.98	(6.99)	29.48
	IRAX.CA	IRAX EY	Ezz Steel	8,178	521	72,316	419.15	419.15	-	524.90	310.01	(0.20)	2.09	7.13
	ORAS.CA	ORAS EY	Orascom Construction	8,200	522	399,476	71.12	70.23	(1.25)	96.00	68.00	(8.72)	(3.38)	(24.87)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	9,728	619	276,697	6.53	6.53	-	11.18	5.76	(23.00)	(33.30)	(12.11)
	CSAG.EY	CSAG EY	Canal Shipping	2,372	151	69,316	11.86	11.86	-	21.20	8.56	(13.11)	(42.71)	1.89
	AUTO.CA	AUTO EY	GB Auto	6,203	395	692,015	5.38	5.67	5.39	6.06	3.14	20.38	43.91	54.08

Source: EGX