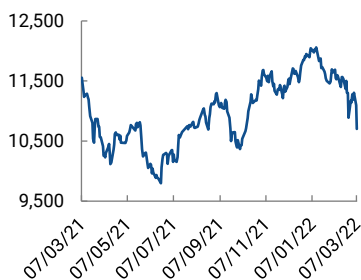


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	527
No. of shares (bn)	221
Market cap (USDmn)	26,376
Market cap (EGPmn)	414,448
USD:EGP	15.71

EGX30 index performance



Source: EGX

07 March 2022

Market performance. Yesterday's foreign sell-off accelerated during today's session, sparking significant losses to blue-chip names. Non-Arab foreign institutions rallied a huge passive sell-off volume, closing the day EGP394mn net sellers. Local institutions bought the dip, finishing an EGP383mn net buyers, but could not prevent broad-based losses. The EGX30 shed 3.55%. The sell-off pressured some retail investors into a minor panic sale. Individuals combined for an EGP8mn net sell position, dragging the EGX70 to a 2.14% loss. The equal weight EGX100 finished -2.16%. All three indices are now down more than 10% y-t-d, as global economic and political uncertainty takes its toll on global equity markets. Market turnover was at an impressive EGP1.5bn (highest level y-t-d), 33% above its 90-day average.

Turnover and flows. It was an impressive session in activity terms, as the market logged a year-high turnover of EGP1.5bn. Banks dominated flows, representing a staggering 36% of value traded. EGX30 major component Commercial International Bank (COMI) once again topped the turnover standings, on massive passive outflows from non-Arab foreign institutions, putting in its highest activity level y-t-d, trading a monster EGP501mn (i.e. 33.6% of market turnover). NBFS came in second, accounting for 14% of flows, as EGX30 heavyweights EFG Hermes (HRHO) and Citadel Capital (CCAP) combined for EGP81mn traded. International Company for Leasing (IncoLEASE) traded EGP65mn on a special transaction, bolstering the sector's position on the activity charts. Basic Resources finished third, as commodity plays continue to attract interest from local investors, on the ongoing rally in global commodity prices.

Gainers and losers. The EGX30 witnessed a broad-based sell-off, for a second straight session, fuelled by passive outflows from foreigners. Only five names avoided the drop, of which four can be considered commodity plays. Egypt Kuwait Holding figures twice on the list – USD listing (EKHO): +1.12%, on low volume; EGP listing (EKHOA): +0.38%, to close the valuation gap to EKHO. Abu Qir Fertilizers (ABUK) gained 0.93%, trading high volume (EGP42mn). Cleopatra Hospitals Group (CLHO) was the only non-commodity gainer on the EGX30, recovering partially from its recent downtrend, +0.85 on the session. Misr Fertilizers (MFPC) finished in the top five performers for a consecutive session, +0.52%. In the red, EGX30 major component COMI was the session's biggest loser, shedding a huge 7.16%, dragging the index down. The bank traded a massive EGP501mn. Rameda (RMDA), last session's top loser, sustained its recent momentum, -6.98%. MM Group (MTIE) lost 6.67%, as looming inflation stands to harm upcoming results, trading EGP23mn. Cairo Investment Real Estate Development (CIRA) figured in the worst performers for a second consecutive day, -5.45%, albeit on low volume. GB Auto (AUTO) closed out today's top losers, at -4.84%, as Ukraine's dominance of auto components production threatens the global auto industry.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,095	11,096	10,692	10,701	(3.55)
EGX 70	1,912	1,922	1,870	1,871	(2.14)
EGX 100	2,897	2,908	2,833	2,834	(2.16)

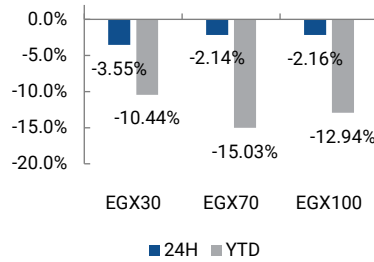
Source: EGX

CI Capital Brokerage

+20 2 2129 2270
reserach@ciicapital.com

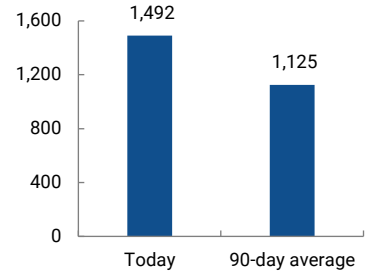
EGX Market Snapshot

Key Indices Performance



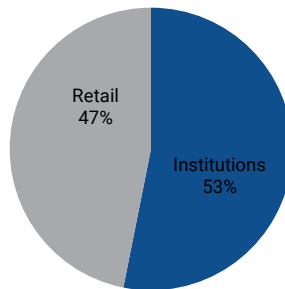
Source: EGX

Market Turnover (EGPmn)



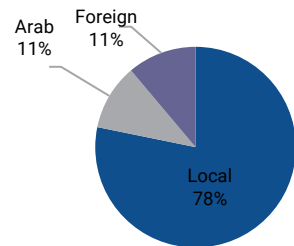
Source: EGX

Trading Activity by Investor Type



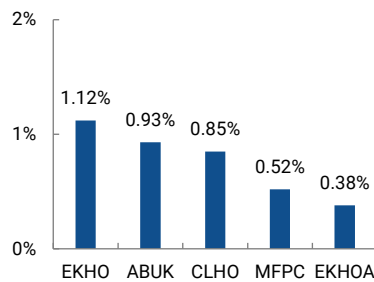
Source: EGX

Trading Activity by Nationality



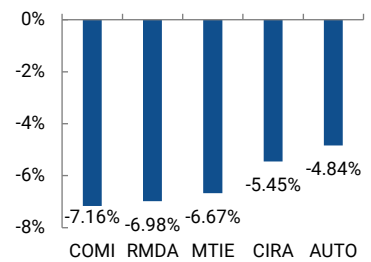
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,920	250	290,052	4.08	3.92	(3.92)	5.61	2.97	(2.97)	(19.01)	(14.41)
	COMI.CA	COMI EY	CIB	84,326	5,367	7,011,514	46.10	42.80	(7.16)	54.15	36.53	(16.08)	(8.51)	(8.84)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,413	599	427,620	7.57	7.53	(0.53)	9.00	5.24	(12.44)	10.61	17.80
	HRHO.CA	HRHO EY	EPG Hermes	16,542	1,053	1,512,318	17.31	17.00	(1.79)	18.80	10.63	10.39	35.78	36.27
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,074	387	237,656	40.45	40.01	(1.09)	47.97	25.00	(9.05)	4.08	27.22
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,332	17,436	17.00	17.00	-	20.00	13.00	(8.85)	2.72	1.86
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	33,049	2,104		18.86	18.59	(1.43)	25.20	0.50	2.26		
	FWRY.CA	FWRY EY	Fawry	15,451	983	2,538,472	9.39	9.05	(3.62)	25.99	8.47	(6.31)	(45.42)	(55.37)
	ETEL.CA	ETEL EY	Telecom Egypt	31,171	1,984	842,088	18.59	18.26	(1.78)	19.75	10.12	7.47	25.50	59.20
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	11,867	755	467,027	2.64	2.62	(0.76)	3.10	2.12	(12.37)	9.17	6.94
	HELI.CA	HELI EY	Heliopolis Housing	6,542	416	2,325,447	5.13	4.90	(4.48)	7.40	3.97	(24.38)	(13.73)	(5.77)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,251	207	1,159,380	1.98	1.96	(0.91)	3.28	1.85	(22.15)	(24.25)	(38.75)
	ORHD.CA	ORHD EY	ODE	4,658	296	288,480	4.30	4.12	(4.19)	6.23	4.11	(25.36)	(12.34)	(28.72)
	PHDC.CA	PHDC EY	Palm Hills	4,539	289	420,811	1.52	1.47	(3.22)	2.12	1.43	(17.53)	(24.46)	(14.21)
	OCDI.CA	OCDI EY	SODIC	4,670	297	231,325	13.11	13.11	-	19.95	12.71	(8.90)	(24.35)	(21.21)
	TMGH.CA	TMGH EY	TMG	18,139	1,155	1,221,596	8.96	8.79	(1.90)	9.99	5.41	(2.33)	19.92	31.00
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,245	79	278,956	2.65	2.60	(1.89)	4.56	2.37	(6.47)	(27.78)	(21.21)
	DICE.CA	DICE EY	Dice	307	20	232,203	0.60	0.58	(3.50)	3.17	0.56	(24.81)	(50.04)	(81.14)
	DOMT.CA	DOMT EY	Domty	1,020	65	193,104	3.76	3.61	(3.99)	5.21	3.56	(15.06)	(11.95)	(29.49)
	EAST.CA	EAST EY	Eastern Tobacco	25,403	1,617	1,033,333	11.60	11.29	(2.67)	14.49	10.26	7.01	(2.50)	(21.71)
	EFID.CA	EFID EY	Edita	5,358	341	242,168	7.41	7.41	-	9.00	6.86	(7.38)	(1.20)	(16.65)
	JUFO.CA	JUFO EY	Juhayna	5,366	342	418,902	5.86	5.70	(2.73)	7.67	3.97	(18.57)	5.56	-
	MTIE.CA	MTIE EY	MTI	5,414	345	1,030,220	6.00	5.60	(6.67)	9.35	5.55	(22.11)	(27.65)	(35.78)
	OLFI.CA	OLFI EY	Obour Land	2,372	151	178,604	6.10	5.93	(2.79)	7.95	4.73	(8.06)	6.08	(22.38)
	ORWE.CA	ORWE EY	Oriental Weavers	5,234	333	312,300	8.05	7.87	(2.24)	9.42	5.78	(8.49)	(11.07)	9.61
Education														
	CIRA.CA	CIRA EY	CIRA	6,265	399	443,987	11.37	10.75	(5.45)	14.85	10.54	(11.89)	(15.35)	(17.31)
	TALM.EY	TALM EY	Taaleem	2,570	164	312,896	3.52	3.52	-	6.22	1.00	(19.08)	(26.05)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,584	483	630,838	4.70	4.74	0.85	5.40	3.70	(2.47)	1.28	(12.22)
	PHAR.CA	PHAR EY	EPICO	3,782	241	136,200	38.58	38.14	(1.14)	49.00	37.01	(7.34)	(16.18)	(12.90)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,034	193	421,534	3.22	3.16	(1.86)	5.28	2.99	(16.40)	(20.40)	(39.23)
	IDHC.CA	IDHC EY	IDH	11,868	755	62,711	19.78	19.78	-	22.00	3.94	(10.05)	9.89	
	RMDA.CA	RMDA EY	Rameda	2,000	127	408,500	2.15	2.00	(6.98)	2.93	1.62	(15.25)	(7.40)	(17.65)
	SPMD.CA	SPMD EY	Speed Medical	1,019	65	1,418,670	1.01	0.92	(8.65)	3.07	0.91	(17.65)	(15.63)	(68.85)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,959	316	787,669	3.93	3.84	(2.29)	4.48	2.33	-	7.87	22.68
	CCAP.CA	CCAP EY	Qalaa Holding	4,065	259	869,096	1.48	1.45	(1.96)	1.58	1.09	0.62	20.93	1.33
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,958	316	828,800	7.94	7.87	(0.88)	10.88	6.33	3.55	(5.47)	(16.42)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	27,509	1,751	1,301,048	21.60	21.80	0.93	23.07	17.90	4.21	16.58	(2.94)
	EFIC.CA	EFIC EY	EFIC	1,045	67	125,124	14.38	14.36	(0.14)	15.90	9.60	3.68	1.13	14.06
	EKHO.CA	EKHO EY	EK Holding	24,771	1,576	589,636	1.43	1.45	0.91	1.49	0.94	4.18	26.93	39.87
	EKHOA.CA	EKHOA EY	EK Holding	24,768	1,576	20,811	20.89	20.89	0.38	23.70	17.25	0.87		
	KIMA.CA	KIMA EY	KIMA	4,200	267	93,471	3.60	3.54	(1.67)	5.00	2.64	(6.84)	(21.33)	(11.06)
	MFPC.CA	MFPC EY	MOPCO	20,735	1,320	492,675	90.03	90.50	0.52	106.00	64.05	2.85	10.65	17.99
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,629	104	123,132	4.30	4.30	-	6.18	2.56	(4.66)	(4.44)	36.08
	SWDY.CA	SWDY EY	Elsewedy Electric	17,015	1,083	1,449,770	8.05	7.79	(3.23)	10.03	7.41	(16.95)	(6.26)	(18.00)
	ESRS.CA	ESRS EY	Ezz Dekhella	8,095	515	1,301,507	15.10	14.50	(1.32)	16.75	8.55	6.89	3.26	37.58
	IRAX.CA	IRAX EY	Ezz Steel	9,073	578	78,323	468.85	465.01	(0.82)	524.90	310.01	10.72	13.42	18.51
	ORAS.CA	ORAS EY	Orascom Construction	7,841	499	381,935	68.40	67.15	(1.83)	94.10	67.11	(8.95)	(10.45)	(28.54)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	9,296	592	252,111	6.50	6.24	(4.00)	11.18	5.76	(16.80)	(30.43)	(15.90)
	CSAG.EY	CSAG EY	Canal Shipping	2,186	139	63,965	11.03	10.93	(0.91)	21.20	8.56	(21.93)	(33.72)	(0.82)
	AUTO.CA	AUTO EY	GB Auto	6,028	384	688,902	5.79	5.51	(4.84)	6.06	3.14	1.47	35.05	37.41

Source: EGX