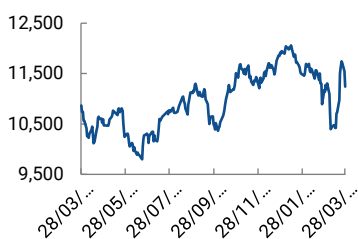


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	564
No. of shares (bn)	221
Market cap (USDmn)	23,498
Market cap (EGPmn)	430,005
USD:EGP	18.30

EGX30 index performance



Source: EGX

28 March 2022

Market performance. The EGX started the week on a slight decent during yesterday's session. The drop intensified today, as local institutions looked to cash out recent gains amid sustained economic uncertainty and global political turmoil, closing the day EGP166mn net sellers. Consequently, the EGX30 shed 2.64%. Gulf investors continued to buy the dip, taking a combined EGP71mn net buy position. Local retail investors were bullish on the market, yet, they opted to shift their money from the EGX70 towards cheap blue chips, pressuring the EGX70 index to a -2.50% close. The equal weight EGX100 was the biggest loser, finishing 2.75% in the red. Both the EGX70 and EGX100 are now back to double-digit losses on a y-t-d basis.

Turnover and flows. Market turnover remained in line with its 90-day average, at EGP1.05bn. Locals continued to dominate activity, grabbing a 78% share of flows. Basic Resources undeniably dominated turnover, topping the standings with a staggering 24% of total value traded. EGX30 outfits Ezz Steel (ESRS), Abu Qir Fertilizers (ABUK), and Alexandria Mineral Oils Co. (AMOC) put in impressive volumes, as local institutions looked to cash out recent gains, trading EGP84mn, EGP82mn, and EGP65mn, respectively. Banks came in second, building on another solid performance from EGX30 major component Commercial International Bank (COMI). The bank put in an EGX-leading turnover, at EGP108mn. Real Estate finished a close third. The bulk came on a huge sell-off in Heliopolis Housing (HELI). The EGX30 heavyweight shed 5.27%, on EGP45mn traded.

Gainers and losers. The EGX30 finished 2.64% in the red, amid a broad-based sell-off, mainly by local institutions. Orascom Construction (ORAS) was the only name to avoid the drop. The stock recovered partially from its recent downtrend, namely its 3.87% loss yesterday, to gain 1%, on good volume. In the red, losses were more significant. ESRS finished 10.92% down, as steel prices continue to normalise, sparking a huge sell-off in the name. MM Group (MTIE) finished in the worst performers for a second straight session, shedding 7.40%, bringing y-t-d losses to ~40%. The sell-off came on the recent EGP-devaluation, sparking fears of import restrictions, coupled with lower demand. Elsewedy Electric (SWDY) lost 6.84%, reversing recent gains. Sidi Kerir Petrochemicals (SKPC) and AMOC closed out the EGX30 top losers list, as oil prices dropped back to the USD113/bbl mark. The names lost 6.14% and 5.77%, respectively, on high turnovers.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,546	11,593	11,241	11,241	(2.64)
EGX 70	1,971	1,974	1,921	1,921	(2.50)
EGX 100	2,980	2,984	2,898	2,898	(2.75)

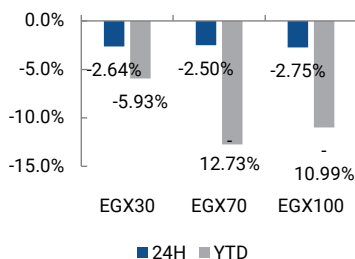
Source: EGX

CI Capital Brokerage

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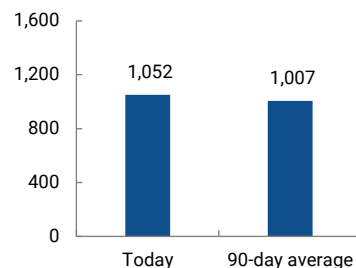
EGX Market Snapshot

Key Indices Performance



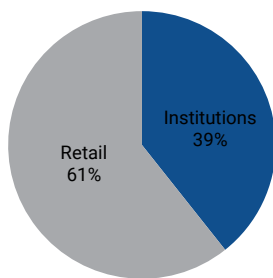
Source: EGX

Market Turnover (EGPmn)



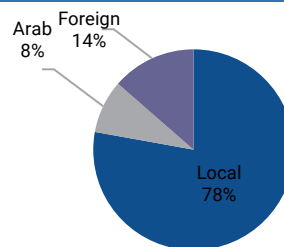
Source: EGX

Trading Activity by Investor Type



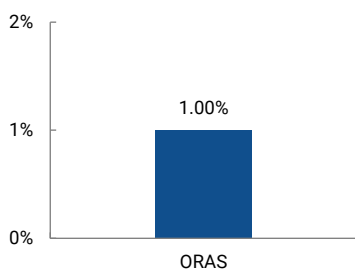
Source: EGX

Trading Activity by Nationality



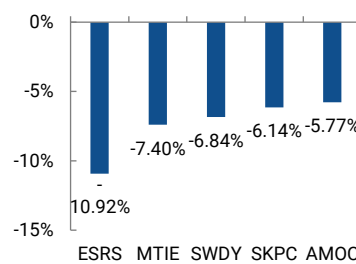
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,940	215	238,966	4.10	3.94	(3.90)	5.61	2.97	5.07	(12.44)	12.57
	COMI.CA	COMI EY	CIB	92,956	5,074	7,275,614	48.00	47.18	(1.71)	54.15	36.53	(1.32)	10.29	3.91
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,525	520	412,012	7.70	7.62	(1.04)	9.00	5.24	(3.42)	18.70	30.14
	HRHO.CA	HRHO EY	EFG Hermes	17,136	935	1,520,980	18.15	17.61	(2.98)	18.80	10.63	1.50	47.24	49.77
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,245	341	149,072	41.70	41.14	(1.34)	47.97	26.67	1.56	5.51	46.84
	QNBA.CA	QNBA EY	QNB Al Ahli	38,787	2,117	15,120	18.00	18.00	-	20.00	13.00	5.76	8.96	11.04
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	31,947	1,744		18.48	17.97	(2.76)	25.20	0.50	(0.94)		
	FWRY.CA	FWRY EY	Fawry	16,254	887	2,264,608	9.75	9.52	(2.36)	25.99	8.47	(1.55)	(30.76)	(49.58)
	ETEL.CA	ETEL EY	Telecom Egypt	29,020	1,584	779,627	17.33	17.00	(1.90)	19.75	10.70	(3.85)	18.80	54.13
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,456	680	353,745	2.85	2.75	(3.51)	3.25	2.12	4.56	13.64	19.05
	HELI.CA	HELI EY	Heliopolis Housing	7,677	419	2,173,822	6.07	5.75	(5.27)	7.40	3.97	15.93	16.63	20.80
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,744	204	980,408	2.40	2.30	(4.17)	3.27	1.82	19.36	0.56	(26.15)
	ORHD.CA	ORHD EY	ODE	4,567	249	288,770	4.17	4.04	(3.12)	6.22	3.71	(7.55)	(14.59)	(24.77)
	PHDC.CA	PHDC EY	Palm Hills	4,921	269	327,513	1.63	1.60	(2.02)	2.12	1.43	5.97	(16.39)	(4.83)
	OCDI.CA	OCDI EY	SODIC	4,281	234	158,662	12.45	12.02	(3.45)	19.95	11.29	(8.10)	(33.48)	(26.66)
	TMGH.CA	TMGH EY	TMG	17,210	939	1,189,209	8.78	8.34	(5.01)	9.99	5.41	(10.90)	15.51	32.17
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,188	65	188,684	2.56	2.48	(3.13)	4.56	2.37	1.64	(31.49)	(13.29)
	DICE.CA	DICE EY	Dice	307	17	165,190	0.58	0.58	(0.69)	1.87	0.50	(1.03)	(43.07)	(58.99)
	DOMT.CA	DOMT EY	Domty	1,088	59	175,542	3.81	3.85	1.05	4.63	3.40	(2.53)	(4.70)	(13.48)
	EAST.CA	EAST EY	Eastern Tobacco	26,438	1,443	993,898	12.00	11.75	(2.08)	12.77	10.26	8.29	(6.00)	(3.29)
	EFID.CA	EFID EY	Edita	5,351	292	219,472	7.53	7.40	(1.73)	8.78	6.55	(1.07)	4.23	(13.15)
	JUFO.CA	JUFO EY	Juhayna	6,731	367	386,763	7.16	7.15	(0.14)	7.67	3.97	15.14	30.95	28.14
	MTIE.CA	MTIE EY	MTI	3,993	218	1,031,598	4.46	4.13	(7.40)	8.35	4.01	(29.88)	(33.92)	(49.58)
	OLFI.CA	OLFI EY	Obour Land	2,596	142	169,669	6.41	6.49	1.25	7.30	4.73	8.71	20.63	1.41
	ORWE.CA	ORWE EY	Oriental Weavers	5,846	319	276,685	8.96	8.79	(1.90)	9.42	5.78	7.46	2.57	19.75
Education														
	CIRA.CA	CIRA EY	CIRA	5,653	309	513,985	9.78	9.70	(0.82)	14.85	9.51	(12.85)	(19.17)	(25.38)
	TALM.EY	TALM EY	Taaleem	2,658	145	256,641	3.70	3.64	(1.62)	6.22	1.00	0.83	(23.85)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,680	419	549,891	4.80	4.80	-	5.25	3.70	1.69	6.67	4.35
	PHAR.CA	PHAR EY	EIPICO	3,911	214	116,607	39.44	39.44	-	49.00	37.01	2.36	(10.10)	(10.83)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,736	149	388,221	3.00	2.85	(5.00)	4.74	2.83	(13.90)	(12.04)	(38.18)
	IDHC.CA	IDHC EY	IDH	11,400	622	55,256	19.00	19.00	-	22.00	3.94	(3.94)	5.26	
	RMDA.CA	RMDA EY	Rameda	1,950	106	394,390	1.96	1.95	(0.51)	2.93	1.62	(8.45)	(3.94)	(9.07)
	SPMD.CA	SPMD EY	Speed Medical	824	45	1,126,163	0.78	0.74	(4.99)	3.00	0.70	(28.56)	(57.64)	(73.84)
Industrials														
	AMOC.CA	AMOC EY	AMOC	5,269	288	736,443	4.33	4.08	(5.77)	4.48	2.33	14.93	20.00	56.32
	CCAP.CA	CCAP EY	Qalaa Holding	3,789	207	861,326	1.31	1.26	(3.91)	1.58	1.09	(9.71)	11.85	1.95
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	5,582	305	776,936	9.44	8.86	(6.14)	10.88	6.33	20.87	21.65	4.75
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	31,496	1,719	1,518,928	25.92	24.96	(3.70)	27.50	17.90	18.97	24.80	16.09
	EFIC.CA	EFIC EY	EFIC	1,169	64	127,785	16.29	16.07	(1.35)	16.50	9.65	13.09	24.38	45.17
	EKHO.CA	EKHO EY	EK Holding	-	1,433	586,297	1.32	1.31	(0.46)	1.49	0.94	(6.56)	13.13	25.63
	EKHOA.CA	EKHOA EY	EK Holding	26,243	1,433	1,075,102	23.06	22.28	(3.38)	24.15	17.25	6.30		
	KIMA.CA	KIMA EY	KIMA	4,699	257	113,915	4.32	3.96	(8.33)	5.00	2.64	19.28	4.21	20.00
	MFPC.CA	MFPC EY	MOPCO	23,253	1,269	580,861	106.61	101.49	(4.80)	110.00	64.05	14.19	13.65	39.29
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,632	89	106,758	4.31	4.31	-	6.18	2.70	2.62	4.11	54.48
	SWDY.CA	SWDY EY	Elsewedy Electric	17,255	942	1,332,158	8.48	7.90	(6.84)	10.03	7.40	(4.82)	-	(15.15)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,665	418	1,133,358	15.84	14.11	(10.92)	17.24	8.70	6.57	14.53	50.59
	IRAX.CA	IRAX EY	Ezz Steel	10,560	576	55,457	552.19	541.19	(1.99)	580.00	310.01	29.12	35.83	49.88
	ORAS.CA	ORAS EY	Orascom Construction	8,173	446	287,544	69.31	70.00	1.00	90.90	64.00	0.03	(1.42)	(21.78)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	15,359	838	288,927	10.48	10.31	(1.62)	11.18	5.85	58.62	23.92	55.98
	CSAG.EY	CSAG EY	Canal Shipping	2,426	132	52,466	12.76	12.13	(4.94)	21.20	8.56	18.23	(37.67)	21.54
	AUTO.CA	AUTO EY	GB Auto	4,726	258	659,603	4.40	4.32	(1.82)	6.06	3.14	(25.00)	0.70	13.39

Source: EGX