

EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	597
No. of shares (bn)	221
Market cap (USDmn)	21,740
Market cap (EGPmn)	401,107
USD:EGP	18.45

EGX30 index performance



Source: EGX

19 April 2022

Market performance. Foreign institutional participation picked up after the long weekend, increasing the selling pressure, particularly on COMI -2.5%. The market blue-chip failed to replicate recent strong performance, bucking the general trend, and dragging the EGX30 index -0.87% lower. Retail remained risk averse, attempting to free up cash and liquidity ahead of holidays season, which begins with a shortened week next week, followed by an expected weeklong holiday for Eid. Sentiment is relatively negative, with investors opting to migrate to the 18% CDs offered by local public banks than take market risk. A handful of stocks traded ex-div today and artificially weighed on the index, most notable ORWE -12.68% (adjusted -0.94%), CIEB -8.93% (adjusted +1.20%), EKHO -6.23% (adjusted -1.03%), and EKHOA -7.76% (adjusted -2.32%)

Turnover and flows. Trading activity increased 22.6%, with EGP722.3mn exchanging hands with the return of foreign institutional investors. Internationals accounted for c16% of today's turnover, extending their selling pressure and ending the day with net outflows of cEGP27mn. The sell-off was relatively mitigated by continued local institutional buying across blue chips, particularly financials and select real estate names. Conversely, retail participation remains relatively muted, as their trading market share drops to c56% from recent historic average of c80%

CI Capital Brokerage

+20 2 2129 2270
reserach@cicapital.com

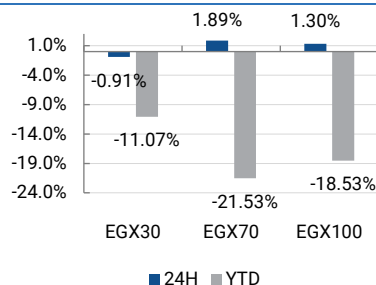
Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,724	10,724	10,566	10,626	(0.91)
EGX 70	1,695	1,727	1,689	1,727	1.89
EGX 100	2,618	2,652	2,606	2,652	1.30

Source: EGX

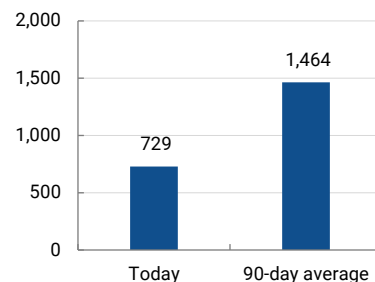
EGX Market Snapshot

Key Indices Performance



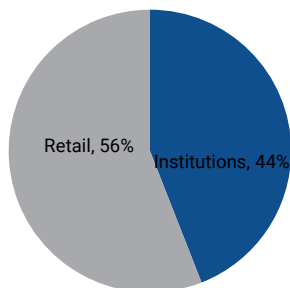
Source: EGX

Market Turnover (EGPmn)



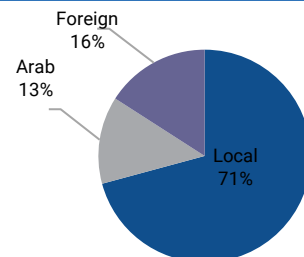
Source: EGX

Trading Activity by Investor Type



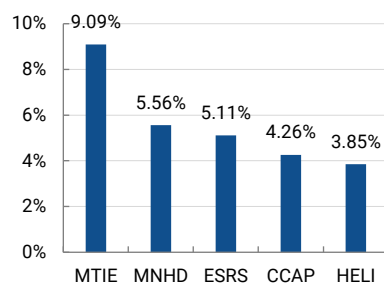
Source: EGX

Trading Activity by Nationality



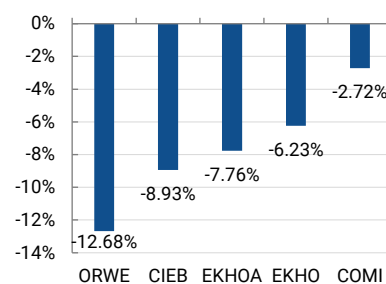
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,640	197	251,959	3.58	3.64	1.68	5.61	2.97	(8.77)	(8.54)	13.40
	COMI.CA	COMI EY	CIB	86,438	4,685	7,454,743	44.82	43.60	(2.72)	54.15	36.53	0.93	(8.21)	1.14
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	8,413	456	425,730	7.39	6.73	(8.93)	9.00	5.35	(6.79)	1.38	22.99
	HRHO.CA	HRHO EY	ERG Hermes	15,131	820	1,913,999	15.00	15.55	3.67	20.00	10.63	(10.17)	25.91	31.50
	HDBK.CA	HDBK EY	Housing & Dev Bank	5,617	304	149,603	36.44	37.00	1.54	47.97	27.51	(10.78)	(5.15)	26.32
	QNBA.CA	QNBA EY	QNB Al Ahli	37,666	2,042	120,762	17.48	17.48	-	20.00	13.00	2.82	7.57	3.43
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	30,756	1,667		17.41	17.30	(0.63)	25.20	0.50	(0.57)		
	FWRV.CA	FWRV EY	Fawry	14,897	807	2,331,733	4.84	4.93	1.86	14.07	4.40	(4.14)	(44.77)	(56.76)
	ETEL.CA	ETEL EY	Telecom Egypt	27,825	1,508	784,378	15.90	16.30	2.52	19.75	10.70	(5.07)	18.98	42.48
Real Estate														
	EMFD.CA	EMFD EY	Emaar Mlsr	12,320	668	342,990	2.68	2.72	1.49	3.25	2.12	0.74	14.29	23.08
	HELI.CA	HELI EY	Heliopolis Housing	6,849	371	2,322,327	4.94	5.13	3.85	7.40	3.97	3.01	6.87	11.76
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,430	186	990,746	1.98	2.09	5.56	3.24	1.82	(2.47)	(10.33)	(32.71)
	ORHD.CA	ORHD EY	ODE	4,612	250	290,537	4.00	4.08	2.00	6.22	3.71	8.22	(17.41)	(21.99)
	PHDC.CA	PHDC EY	Palm Hills	4,619	250	319,937	1.45	1.50	3.52	2.12	1.42	(2.28)	(24.25)	(10.24)
	OCDI.CA	OCDI EY	SODIC	3,758	204	138,221	10.55	10.55	-	19.95	10.50	(6.55)	(43.00)	(33.69)
	TMGH.CA	TMGH EY	TMG	18,159	984	1,237,123	8.70	8.80	1.15	9.99	5.44	6.80	19.73	54.66
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,102	60	136,413	2.28	2.30	0.88	4.56	2.20	(9.80)	(26.52)	(15.75)
	DICE.CA	DICE EY	Dice	265	14	153,311	0.48	0.50	5.04	1.87	0.43	(11.50)	(47.86)	(63.95)
	DOMT.CA	DOMT EY	Domty	1,300	70	263,139	4.48	4.60	2.68	4.70	3.40	25.00	14.43	5.75
	EAST.CA	EAST EY	Eastern Tobacco	25,200	1,366	992,102	11.19	11.20	0.09	12.77	10.26	(0.44)	(6.67)	(7.21)
	EFID.CA	EFID EY	Edita	5,459	296	198,213	7.40	7.55	2.03	8.75	6.55	14.39	7.86	(3.21)
	JUFO.CA	JUFO EY	Juhayna	6,966	378	374,348	7.40	7.40	-	7.67	3.97	19.74	27.59	34.30
	MTIE.CA	MTIE EY	MTI	3,248	176	1,012,920	3.08	3.36	9.09	8.30	2.86	(34.76)	(49.93)	(51.39)
	OLFI.CA	OLFI EY	Obour Land	2,480	134	201,099	5.72	6.20	8.39	7.30	4.73	5.26	21.81	(4.62)
	ORWE.CA	ORWE EY	Oriental Weavers	4,902	266	301,250	8.44	7.37	(12.68)	9.42	5.78	(10.23)	(11.95)	(1.34)
Education														
	CIRA.CA	CIRA EY	CIRA	6,993	379	530,041	11.83	12.00	1.44	14.85	9.51	21.70	-	(0.58)
	TALM.EY	TALM EY	Taaleem	2,848	154	265,659	3.93	3.90	(0.76)	5.82	3.08	22.64	(7.36)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	8,320	451	448,300	5.14	5.20	1.17	5.33	3.70	15.04	22.35	18.18
	PHAR.CA	PHAR EY	EIPICO	3,759	204	115,551	37.00	37.90	2.43	49.00	36.52	(2.80)	(10.21)	(7.33)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,458	133	387,633	2.50	2.56	2.40	4.40	2.37	(12.03)	(23.12)	(34.86)
	IDHC.CA	IDHC EY	IDH	11,460	621	66,152	19.10	19.10	-	22.00	3.94	(3.44)	4.95	
	RMDC.CA	RMDC EY	Rameda	2,140	116	412,801	2.07	2.14	3.38	2.93	1.62	10.31	14.87	1.99
	SPMD.CA	SPMD EY	Speed Medical	640	35	1,045,446	0.56	0.58	3.22	2.72	0.54	(23.68)	(66.36)	(74.24)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,624	251	795,598	3.58	3.58	-	4.48	2.78	(4.28)	(11.60)	24.74
	CCAP.CA	CCAP EY	Qalaa Holding	3,813	207	960,541	1.22	1.27	4.26	1.58	1.11	(3.42)	3.92	7.80
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,656	252	738,225	7.39	7.39	-	10.88	6.33	(4.77)	(7.63)	(9.05)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	30,285	1,642	1,558,397	23.80	24.00	0.84	27.50	17.90	(2.40)	20.66	21.15
	EFIC.CA	EFIC EY	EFIC	1,265	69	158,774	17.34	17.38	0.23	18.09	10.51	13.00	33.08	55.46
	EKHO.CA	EKHO EY	EK Holding	25,271	1,370	556,596	1.33	1.25	(6.23)	1.49	0.96	(8.69)	(7.82)	23.76
	EKHOA.CA	EKHOA EY	EK Holding	25,269	1,370	1,016,604	23.31	21.50	(7.76)	25.00	17.25	0.33		
	KIMA.CA	KIMA EY	KIMA	4,129	224	180,419	3.44	3.48	1.16	5.00	2.64	(9.61)	(5.95)	6.75
	MFPC.CA	MFPC EY	MOPCO	22,334	1,211	618,670	95.98	97.48	1.56	110.00	69.00	(4.40)	3.11	31.73
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,488	81	81,987	3.93	3.93	-	6.18	3.20	(7.53)	15.25	15.59
	SWDY.CA	SWDY EY	Elsowedy Electric	16,228	880	1,343,617	7.38	7.43	0.68	10.03	7.01	(4.01)	(13.70)	(4.99)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,492	406	1,114,079	13.12	13.79	5.11	17.24	9.08	(9.10)	(10.97)	46.70
	IRAX.CA	IRAX EY	Ezz Steel	10,560	572	46,772	541.19	541.19	-	585.00	316.05	17.65	20.24	59.65
	ORAS.CA	ORAS EY	Orascom Construction	8,429	457	359,281	72.16	72.19	0.04	88.00	64.00	11.06	(0.10)	(15.07)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	10,607	575	359,470	6.90	7.12	3.19	11.18	5.85	(16.63)	(13.06)	(2.60)
	CSAG.EY	CSAG EY	Canal Shipping	1,884	102	47,130	9.42	9.42	-	21.20	8.95	(19.21)	(43.36)	2.39
	AUTO.CA	AUTO EY	GB Auto	4,321	234	699,771	4.05	3.95	(2.47)	6.06	3.14	(21.00)	(9.20)	3.95

Source: EGX