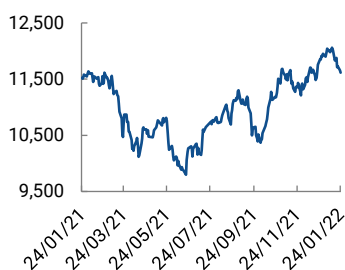


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	522
No. of shares (bn)	221
Market cap (USDmn)	25,045
Market cap (EGPmn)	393,465
USD:EGP	15.71

EGX30 index performance



Source: EGX

24 January 2022

Market performance. The impact of recent global monetary tightening policies was on full display today, as non-Arab foreigners were huge net sellers (-EGP44mn), while contributing a higher-than-average turnover, representing 44% of total market activity. Arab and local institutions tried to keep the market afloat with increased buying appetite, yet were hindered by the surprising local retail selling appetite. As a result, all three indices ended in the red for a second consecutive session, with the blue chip EGX30 slightly affected (-0.34%), while the retail-dominated EGX70 reported heavy losses, down 2.03%. The equal-weight EGX100 closed the day -1.53%, as all three indices continue to stumble into further y-t-d losses.

Turnover and flows. Market turnover rose to EGP934mn, its highest y-t-d, inching closer to its 90-day average as the non-Arab foreign sell-off sparked market activity. Institutions contributed the larger piece of today's flows, holding a 57% share of turnover. Banks came in first in value traded, with a staggering 40% share. This came on impressive activity in Commercial International Bank (COMI) amid heightened institutional trading, with value traded ~EGP360mn. Real estate came in second, fired up by local retail sell-off in Zahraa Maadi (ZMID), pressuring the name to a -5% close, on a high volume. Non-banking financial services finished third in flows, on increased buying appetite in EFG Hermes (HRHO), which topped the EGX30 gainers, coupled with a huge sell-off in Contact Financial Holding (-2.44%).

Gainers and losers. While it was a terrible session for the market, some of the EGX30 blue chips avoided the decline, on increased buying appetite by local and Arab institutions. HRHO topped the charts at close, gaining 1.66%, as chatter regarding a potential inclusion in the MSCI Standard Index (to replace Fawry [FWRY]), continues to fuel appetite. In addition, as the company contemplates a potential spin-off/sale of its NBFS services, a decent upside to current market valuation could be on paper. Eastern Tobacco (EAST) finished second from the top, recouping losses from yesterday's session (+1.13%). MM Group (MTIE) experienced a similar session recovering partially from yesterday's heavy losses (-3.70%), up 1.10% today. Telecom Egypt (ETEL) and Ezz Steel (ESRS) finished as top gainers, albeit on low volume. In the red, Cleopatra Hospitals Group (CLHO) was pressured by increased selling appetite, shedding a significant 4%. Raya Financial Holding (RAYA) finished among the top losers once more, sustaining its recent downtrend, nearly cancelling out all y-t-d gains. Both Speed Medical (SPMD) and Aspire Capital (ASPI) fell victim to the local retail sell-off, losing 2.73% and 2.48%, respectively. FWRY closed out the top five losers (-1.99%), as the recent capital increase announcement, a potential MSCI downgrade, and the foreign sell-off all take their toll on the name. It is now only 7% above its 52-week low.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,656	11,671	11,609	11,616	(0.34)
EGX 70	2,177	2,178	2,131	2,133	(2.03)
EGX 100	3,181	3,185	3,130	3,133	(1.53)

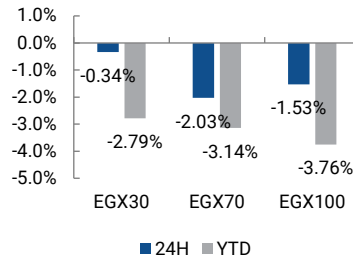
Source: EGX

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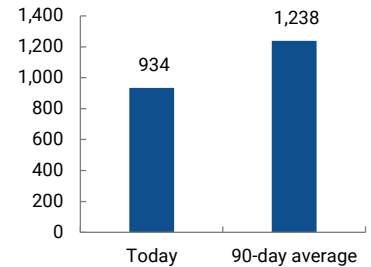
EGX Market Snapshot

Key Indices Performance



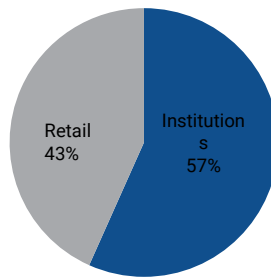
Source: EGX

Market Turnover (EGPmn)



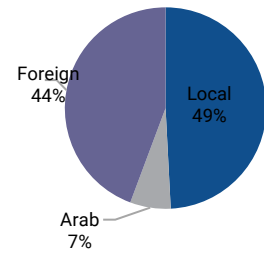
Source: EGX

Trading Activity by Investor Type



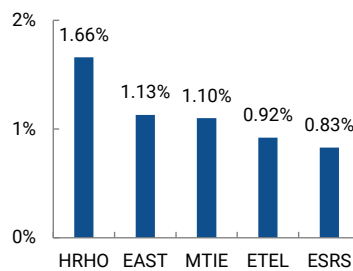
Source: EGX

Trading Activity by Nationality



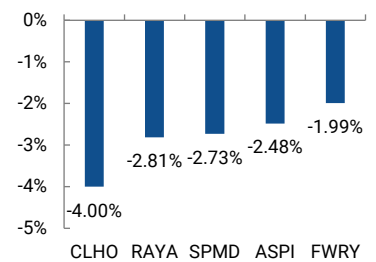
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,170	265	379,078	4.21	4.17	(0.95)	5.61	2.97	3.47	29.50	(0.48)
	COMI.CA	COMI EY	CIB	102,453	6,521	6,430,530	53.00	52.00	(1.89)	54.15	36.53	2.28	20.71	9.51
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,000	637	580,098	8.16	8.00	(1.96)	8.62	5.24	(4.16)	35.02	14.34
	HRHO.CA	HRHO EY	ERG Hermes	13,282	845	1,168,740	14.57	14.40	(1.17)	15.45	10.63	(3.42)	28.38	9.64
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,978	444	317,955	45.97	45.97	-	47.97	25.00	4.79	28.62	40.12
	QNBA.CA	QNBA EY	QNB Al Ahli	40,187	2,558	16,591	18.65	18.65	-	20.00	13.00	16.56	13.03	3.67
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	29,008	1,846		18.69	18.13	(3.00)	25.20	0.50	1.68		
	FWRY.CA	FWRY EY	Fawry	19,941	1,269	2,452,094	11.95	11.68	(2.26)	25.99	10.15	(1.43)	(37.41)	(27.60)
	ETEL.CA	ETEL EY	Telecom Egypt	28,525	1,816	930,563	16.90	16.71	(1.12)	17.55	10.12	4.83	20.13	41.73
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	13,362	850	534,401	3.00	2.95	(1.67)	3.10	2.12	(1.67)	21.90	17.06
	HELI.CA	HELI EY	Heliopolis Housing	8,611	548	2,176,661	6.52	6.45	(1.07)	7.40	3.97	(4.73)	34.94	6.44
	MNHD.CA	MNHD EY	Madinet Nasr Housing	4,073	259	1,368,355	2.77	2.72	(1.81)	3.96	2.16	2.26	(14.54)	(27.09)
	ORHD.CA	ORHD EY	ODE	6,274	399	346,171	5.53	5.55	0.36	6.23	4.50	(2.63)	3.74	14.91
	PHDC.CA	PHDC EY	Palm Hills	5,549	353	456,144	1.84	1.80	(1.96)	2.12	1.46	(6.05)	(3.74)	20.79
	OCDI.CA	OCDI EY	SODIC	5,240	334	273,748	14.76	14.71	(0.34)	19.95	14.11	(2.19)	(15.02)	(5.95)
	TMGH.CA	TMGH EY	TMG	18,696	1,190	895,091	8.97	9.06	1.00	9.49	5.41	4.38	27.79	26.18
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,356	86	646,843	2.83	2.83	-	4.56	2.52	-	(7.52)	(11.01)
	DICE.CA	DICE EY	Dice	385	25	357,653	0.73	0.73	(0.27)	3.45	0.67	2.54	(40.02)	(64.54)
	DOMT.CA	DOMT EY	Domty	1,187	76	151,883	4.20	4.20	-	5.78	3.71	1.45	4.48	(21.79)
	EAST.CA	EAST EY	Eastern Tobacco	24,300	1,547	987,067	10.80	10.80	-	15.39	10.34	0.09	(9.40)	(24.05)
	EFID.CA	EFID EY	Edita	6,001	382	265,566	8.30	8.30	-	9.32	6.86	1.10	7.79	(9.88)
	JUFO.CA	JUFO EY	Juhayna	6,693	426	459,205	7.08	7.11	0.42	7.67	3.97	1.57	27.65	4.56
	MTIE.CA	MTIE EY	MTI	7,415	472	984,286	8.02	7.67	(4.36)	10.40	5.61	21.36	9.57	2.32
	OLFI.CA	OLFI EY	Obour Land	2,424	154	168,912	6.00	6.06	1.00	8.23	4.73	5.39	9.39	(8.46)
	ORWE.CA	ORWE EY	Oriental Weavers	5,793	369	317,976	8.72	8.71	(0.11)	9.42	5.78	4.94	8.47	19.32
Education														
	CIRA.CA	CIRA EY	CIRA	7,809	497	399,424	14.00	13.40	(4.29)	14.85	10.72	(4.08)	12.70	(4.22)
	TALM.EY	TALM EY	Taaleem	3,527	225	299,174	4.96	4.83	(2.62)	6.22	1.00	(7.12)	(8.00)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	8,000	509	708,482	5.03	5.00	(0.60)	5.62	3.70	2.88	8.70	3.09
	PHAR.CA	PHAR EY	EIPICO	4,072	259	145,691	41.24	41.06	(0.44)	49.00	37.01	(0.22)	(8.80)	(3.09)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,571	227	567,998	3.76	3.72	(1.06)	5.78	2.99	(3.38)	-	(29.41)
	IDHC.CA	IDHC EY	IDH	11,886	757	68,417	19.81	19.81	-	22.00	3.94	3.72	13.20	
	RMDA.CA	RMDA EY	Rameda	2,380	151	478,222	2.45	2.38	(2.86)	2.93	1.62	(10.53)	10.59	(13.75)
	SPMD.CA	SPMD EY	Speed Medical	1,254	80	1,836,267	1.14	1.13	(0.79)	3.99	0.96	(4.96)	(47.88)	(44.99)
Industrials														
	AMOC.CA	AMOC EY	AMOC	5,179	330	883,970	4.12	4.01	(2.67)	4.48	2.33	10.77	10.77	22.63
	CCAP.CA	CCAP EY	Qalaa Holding	3,721	237	447,893	1.22	1.21	(1.07)	1.65	1.09	(1.87)	3.16	(22.63)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,706	300	945,108	7.57	7.47	(1.32)	10.88	6.33	4.92	(28.00)	(18.36)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,979	1,717	1,115,728	21.48	21.38	(0.47)	24.24	17.90	7.44	8.36	0.09
	EFIC.CA	EFIC EY	EFIC	938	60	209,787	12.89	12.89	-	15.90	9.60	(0.77)	(8.52)	5.57
	EKHO.CA	EKHO EY	EK Holding	-	1,541	714,282	1.40	1.40	(0.07)	1.49	0.94	3.79	43.09	43.85
	EKHOA.CA	EKHOA EY	EK Holding	24,213	1,541	#VALUE!	20.90	20.80	(0.48)	23.70	17.25	0.43		
	KIMA.CA	KIMA EY	KIMA	4,604	293	179,056	3.92	3.88	(1.02)	5.00	2.64	6.89	12.79	(6.28)
	MFPC.CA	MFPC EY	MOPCO	20,847	1,327	467,033	92.00	90.99	(1.10)	106.00	64.05	(1.10)	15.31	33.10
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,610	102	180,168	4.25	4.25	-	6.18	2.56	1.43	(19.66)	16.44
	SWDY.CA	SWDY EY	Elsewedy Electric	20,422	1,300	1,442,800	9.45	9.35	(1.06)	10.65	7.41	(1.58)	10.00	(10.61)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,421	472	1,474,780	13.77	13.66	(0.80)	16.75	8.55	(5.66)	5.81	24.29
	IRAX.CA	IRAX EY	Ezz Steel	8,195	522	83,304	420.00	420.00	-	524.90	310.01	(3.39)	10.50	3.35
	ORAS.CA	ORAS EY	Orascom Construction	8,874	565	444,965	76.00	76.00	-	102.80	68.00	(0.01)	1.79	(18.66)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	12,827	816	506,791	8.57	8.61	0.47	11.18	5.76	8.99	4.24	14.65
	CSAG.EY	CSAG EY	Canal Shipping	2,748	175	113,086	13.63	13.74	0.81	21.20	8.56	13.46	(18.65)	(3.17)
	AUTO.CA	AUTO EY	GB Auto	5,197	331	695,949	4.84	4.75	(1.86)	5.17	3.14	(2.46)	36.89	33.05

Source: EGX