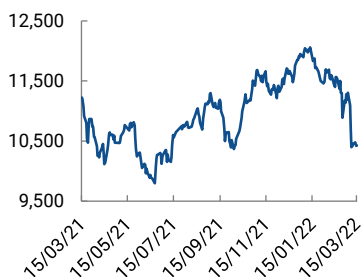


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	543
No. of shares (bn)	221
Market cap (USDmn)	25,684
Market cap (EGPmn)	403,439
USD:EGP	15.71

EGX30 index performance



Source: EGX

15 March 2022

Market performance. The foreign sell-off was on full display as non-Arab foreign institutions closed an EGP234mn net sell position. Local institutions bought the dip, on EGP267mn net inflows, supported by Gulf institutions who finished EGP43mn net buyers. Nonetheless, the buying firepower did not spark an EGX recovery as retail investors, of all nationalities cashed out their positions, on a combined EGP75mn net sell position. The blue chip EGX30 was the best performing, finishing a flattish 0.03% up, despite the high local institutions' appetite. The retail sell-off took its toll on the EGX70, pressuring the index into a 1.02% loss on today's market operations. The equal weight EGX100 finished 0.89% in the red. As of today's close, y-t-d losses are at 12.77%, 17.43%, and 15.59% for all three EGX indices, respectively.

Turnover and flows. Market activity recovered from yesterday's low levels, at EGP991mn, a 5% beat on its 90-day average. Basic Resources finished atop the turnover standings for a second time this week, accounting for 20% of flows, as interest surged in line with the global commodity rally. Urea producers Abu Qir Fertilizers (ABUK) and Misr Fertilizers (MFPC) dominated turnover, trading EGP100mn and EGP53mn, respectively, as spot urea reached USD1,150/t. Banks were second, on impressive activity in EGX30 major component Commercial International Bank (COMI), putting in a market leading EGP156mn turnover, -0.24%. Food, Beverages, and Tobacco finished third, grabbing a 15% share of activity. The bulk came on heavy GCC buying in Juhayna Food Industries (JUFO), +2%, on EGP82mn traded. Eastern Tobacco (EAST) also put in good volume.

Gainers and losers. It was a mixed session for the EGX30 as the index finished a flattish 0.03% in the green, despite only six names avoiding the drop. Basic resources stole the show in both activity and performance, as local urea producers MFPC and ABUK led the EGX30 top performers on solid gains, +8.53% and +6.05%, respectively. Developments in Russia have a two-fold bearing on urea, reducing export supply from Russia (c18% of world urea trade in 2021), as well as placing upward cost pressure on European gas-based production. Fawry (FWRY) finished 3.33% in the green, cutting y-t-d losses to -27%, well underperforming the market, with an MSCI Standard Index exclusion likely to materialise soon. Oriental Weavers (ORWE) and MM Group (MTIE) finished 1.76% and 0.98% in the green, respectively, to close out the EGX30 top gainers list. In the red, it looks a lot like yesterday, save for Cairo Investment Real Estate Development (CIRA) topping the losses. The education outfit shed 4.31%, on good volume. Healthcare names Ramedia (RMDA) and Ibsina Pharma (ISPH) continued to bleed, on the sustained foreign institutional sell-off, shedding a further 4.19% and 3.91%, respectively, to finish among the worst performers for a second straight session. Orascom Development Egypt (ORHD) also made the list for a consecutive day, -3.26%, once again on relatively low volume. Alexandria Mineral Oils Co. (AMOC) closed out the worst performers list on a 3.20% loss, as global oil prices continue to normalise, with Brent falling back near the USD100/bbl. mark, after reaching a year high USD130/bbl on 8 March.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,420	10,423	10,285	10,423	0.03
EGX 70	1,837	1,843	1,813	1,818	(1.02)
EGX 100	2,772	2,779	2,736	2,748	(0.89)

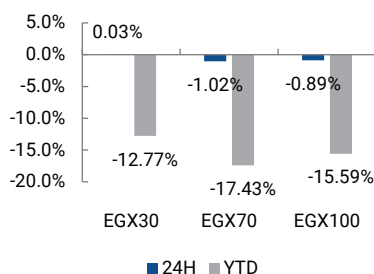
Source: EGX

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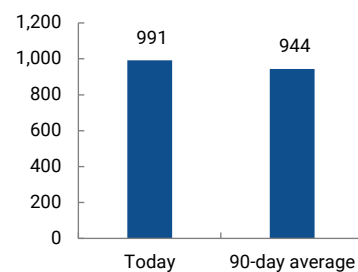
EGX Market Snapshot

Key Indices Performance



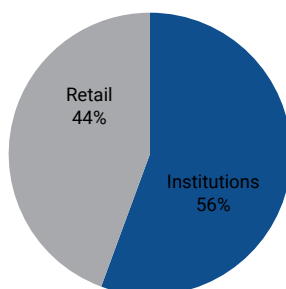
Source: EGX

Market Turnover (EGPmn)



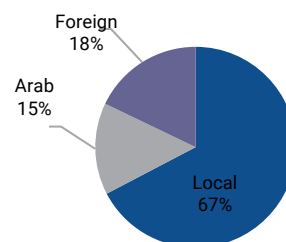
Source: EGX

Trading Activity by Investor Type



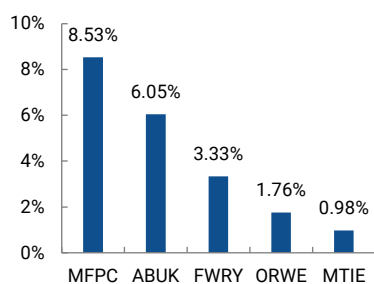
Source: EGX

Trading Activity by Nationality



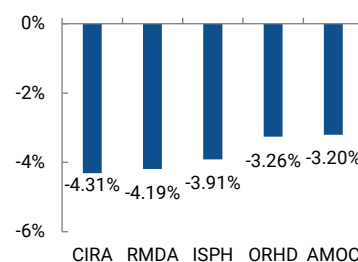
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,810	243	267,837	3.80	3.81	0.26	5.61	2.97	(5.93)	(20.63)	(11.19)
	COMI.CA	COMI EY	CIB	81,962	5,217	7,822,941	41.70	41.60	(0.24)	54.15	36.53	(19.22)	(8.09)	(9.47)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,075	578	437,510	7.30	7.26	(0.55)	9.00	5.24	(9.25)	5.91	21.57
	HRHO.CA	HRHO EY	EFG Hermes	16,542	1,053	1,581,077	17.17	17.00	(0.99)	18.80	10.63	(6.59)	35.67	41.47
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,066	386	186,306	40.05	39.96	(0.22)	47.97	25.00	(5.87)	(3.48)	33.87
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,332	17,137	17.00	17.00	-	20.00	13.00	(8.55)	2.78	1.86
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	31,040	1,976		17.40	17.46	0.34	25.20	0.50	(3.22)		
	FWRY.CA	FWRY EY	Fawry	15,912	1,013	2,524,230	9.02	9.32	3.33	25.99	8.47	1.75	(45.18)	(53.49)
	ETEL.CA	ETEL EY	Telecom Egypt	28,389	1,807	892,177	16.94	16.63	(1.83)	19.75	10.12	(5.24)	14.45	53.55
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	11,550	735	466,528	2.56	2.55	(0.39)	3.10	2.12	(10.84)	(6.93)	6.25
	HELI.CA	HELI EY	Heliopolis Housing	6,088	388	2,349,031	4.64	4.56	(1.72)	7.40	3.97	(23.10)	(18.86)	(8.62)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,166	202	1,148,623	1.96	1.91	(2.40)	3.27	1.82	(10.14)	(27.40)	(39.20)
	ORHD.CA	ORHD EY	ODE	4,386	279	282,863	3.99	3.88	(2.76)	6.23	3.82	(25.38)	(20.33)	(34.01)
	PHDC.CA	PHDC EY	Palm Hills	4,449	283	399,630	1.46	1.44	(0.76)	2.12	1.43	(13.95)	(30.84)	(13.89)
	OCDI.CA	OCDI EY	SODIC	4,274	272	221,470	12.00	12.00	-	19.95	11.40	(16.26)	(36.51)	(27.71)
	TMGH.CA	TMGH EY	TMG	16,199	1,031	1,295,157	8.00	7.85	(1.88)	9.99	5.41	(18.90)	0.90	20.40
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,164	74	260,788	2.43	2.43	-	4.56	2.37	(6.18)	(30.17)	(20.33)
	DICE.CA	DICE EY	Dice	284	18	213,136	0.55	0.54	(2.90)	2.33	0.50	(21.44)	(52.06)	(77.04)
	DOMT.CA	DOMT EY	Domty	986	63	195,840	3.54	3.49	(1.41)	4.93	3.40	(16.51)	(15.90)	(25.43)
	EAST.CA	EAST EY	Eastern Tobacco	24,120	1,535	1,047,197	10.75	10.72	(0.28)	13.80	10.26	2.00	(15.79)	(21.75)
	EFID.CA	EFID EY	Edita	4,844	308	213,315	6.76	6.70	(0.89)	8.81	6.70	(14.76)	(9.95)	(23.95)
	JUFO.CA	JUFO EY	Juhayna	5,281	336	429,673	5.50	5.61	2.00	7.67	3.97	(15.00)	3.70	5.06
	MTIE.CA	MTIE EY	MTI	4,960	316	1,077,089	5.08	5.13	0.98	9.08	4.94	(20.47)	(33.64)	(42.28)
	OLFI.CA	OLFI EY	Obour Land	2,336	149	187,456	5.94	5.84	(1.68)	7.48	4.73	(2.50)	3.36	(20.44)
	ORWE.CA	ORWE EY	Oriental Weavers	5,374	342	303,961	7.97	8.08	1.38	9.42	5.78	(1.94)	(10.62)	13.17
Education														
	CIRA.CA	CIRA EY	CIRA	5,571	355	505,124	9.98	9.56	(4.21)	14.85	9.51	(18.36)	(24.07)	(26.52)
	TALM.EY	TALM EY	Taaleem	2,468	157	300,819	3.44	3.38	(1.74)	6.22	1.00	(13.11)	(32.40)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,120	453	642,672	4.47	4.45	(0.45)	5.25	3.70	(4.91)	(8.81)	(11.71)
	PHAR.CA	PHAR EY	EIPICO	3,804	242	131,586	38.36	38.36	-	49.00	37.01	(4.05)	(17.15)	(11.29)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,832	180	415,312	3.07	2.95	(3.91)	5.04	2.93	(18.51)	(22.37)	(39.30)
	IDHC.CA	IDHC EY	IDH	11,868	755	61,325	19.78	19.78	-	22.00	3.94	(10.05)	9.89	
	RMDA.CA	RMDA EY	Rameda	1,830	116	427,613	1.91	1.83	(4.19)	2.93	1.62	(18.67)	(19.02)	(19.83)
	SPMD.CA	SPMD EY	Speed Medical	806	51	1,353,351	0.78	0.73	(6.19)	3.07	0.70	(37.38)	(61.08)	(74.93)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,688	298	807,912	3.75	3.63	(3.20)	4.48	2.33	(3.20)	(0.55)	19.80
	CCAP.CA	CCAP EY	Qalaa Holding	3,803	242	926,156	1.31	1.27	(3.36)	1.58	1.09	(18.39)	4.20	(6.99)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,612	294	842,119	7.52	7.32	(2.66)	10.88	6.33	(1.61)	(9.35)	(19.12)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	30,285	1,928	1,392,164	22.63	24.00	6.05	24.00	17.90	14.29	28.48	14.39
	EFIC.CA	EFIC EY	EFIC	1,127	72	131,699	15.26	15.49	1.51	15.90	9.60	14.57	13.98	31.94
	EKHO.CA	EKHO EY	EK Holding	24,107	1,535	580,144	1.39	1.38	(1.00)	1.49	0.94	(1.43)	17.95	30.86
	EKHOA.CA	EKHOA EY	EK Holding	24,127	1,536		21.23	21.00	(1.08)	23.70	17.25	(2.10)		
	KIMA.CA	KIMA EY	KIMA	4,224	269	93,705	3.64	3.56	(2.20)	5.00	2.64	0.56	(18.35)	(6.56)
	MFPC.CA	MFPC EY	MOPCO	22,680	1,444	500,682	91.21	98.99	8.53	106.00	64.05	13.46	16.45	30.82
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,545	98	112,870	4.08	4.08	-	6.18	2.56	(8.11)	(8.93)	29.94
	SWDY.CA	SWDY EY	Elsewedy Electric	16,360	1,041	1,490,952	7.58	7.49	(1.19)	10.03	7.41	(13.61)	(14.98)	(17.15)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,986	508	1,298,117	14.76	14.70	(0.41)	16.75	8.55	12.64	(1.01)	50.92
	IRAX.CA	IRAX EY	Ezz Steel	8,781	559	69,063	450.00	450.01	0.00	524.90	310.01	7.36	9.76	18.22
	ORAS.CA	ORAS EY	Orascom Construction	7,711	491	389,354	66.04	66.04	-	93.00	64.11	(8.29)	(12.43)	(28.97)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	10,041	639	222,479	6.17	6.74	9.24	11.18	5.76	0.60	(27.84)	(3.99)
	CSAG.EY	CSAG EY	Canal Shipping	2,210	141	59,953	11.05	11.05	-	21.20	8.56	(16.85)	(38.98)	7.49
	AUTO.CA	AUTO EY	GB Auto	5,689	362	700,322	5.31	5.20	(2.07)	6.06	3.14	(9.57)	27.45	27.76

Source: EGX