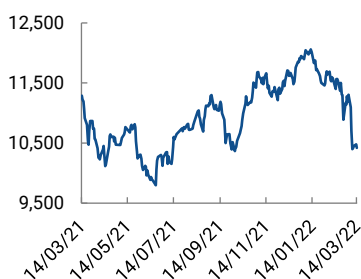


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	543
No. of shares (bn)	221
Market cap (USDmn)	25,605
Market cap (EGPmn)	402,282
USD:EGP	15.71

EGX30 index performance



Source: EGX

14 March 2022

Market performance. The foreign sell-off remains the main EGX story. Foreign investors took a combined EGP282mn net sell position, as locals continued to buy the dip, with institutions holding the lion share, EGP186mn net buyers. Yesterday's EGX30 marginal recovery was reversed, on increased foreign participation, as the blue-chip index shed 0.58. The retail dominated EGX70 continued to slide, albeit at a slower pace (-0.29%), as individuals prefer to shift their capital towards EGX30 names available on the cheap. The equal weight EGX100 lost 0.42%. The indices are now down 12.80%, 16.58%, and 14.84% y-t-d, respectively.

Turnover and flows. Despite the increased foreign participation vs. Sunday's session, EGX activity remained well below its 90-day average, at EGP771mn only. Banks completely dominated flows, grabbing a year-high 42% share of turnover, as Commercial International Bank (COMI) continued to top the activity standings, trading a staggering EGP313mn, fuelled by foreign passive outflows, closing the day -0.71%. Real estate came in second, accounting for 15% of value traded, on sustained sell-off in Talaat Moustafa Group (TMGH); EGP52mn traded, and solid turnover in EGX30 Heliopolis Housing (HELI). Non-Banking Financial Solutions finished third, as EGX30 outfits EFG Hermes (HRHO) and Citadel Capital (CCAP) traded a combined EGP28mn.

Gainers and losers. The EGX30's recent uptrend has come to an end, as the index finished today's session marginally in the red, on increased foreign outflows. MM Group (MTIE) topped the index gains at +1.80%, recovering from significant losses in recent times. The stock is still down a huge 26% y-t-d, as the risk of an EGP-devaluation looms large. Egypt Kuwait Holding EGP (EKHOA) finished second, up 1.29%, closing the gap to its USD-listing, on good volume. Madinet Nasr Housing Development (MNHD) continued to build on yesterday's gains, adding 1.19%, with the name's rights now off the market. The stock remains cheap, down 23% y-t-d. Fellow real-estate heavyweight HELI recovered partially from yesterday's heavy losses (-3.77%), up 1.09%, on EGP18mn traded. Eastern Tobacco (EAST) closed out the top gainers list, on a solid EGP20mn turnover, on local institutions' appetite. In the red, healthcare continued to suffer the impact of the foreign sell-off, with both Rameda (RMDA) and Ibsina Pharma (ISPH) reporting heavy losses, -5.45% and -5.25%, respectively. TMGH sustained recent downtrend, -3.61%, on very good volume. Orascom Development Egypt (ORHD) followed suit, -2.44%, albeit on a relatively low volume. e-finance closed out the EGX30's worst performers, at -2.14%, reversing recent gains, on a solid EGP33mn turnover.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,481	10,481	10,361	10,420	(0.58)
EGX 70	1,842	1,845	1,835	1,837	(0.29)
EGX 100	2,784	2,785	2,771	2,772	(0.42)

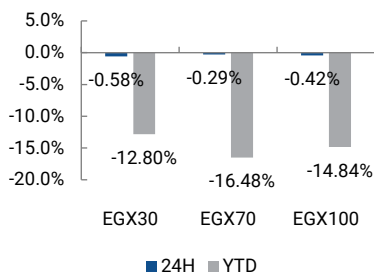
Source: EGX

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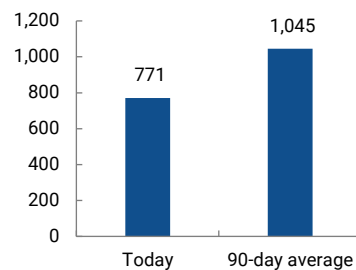
EGX Market Snapshot

Key Indices Performance



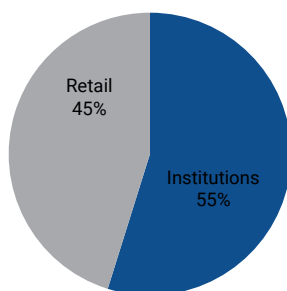
Source: EGX

Market Turnover (EGPmn)



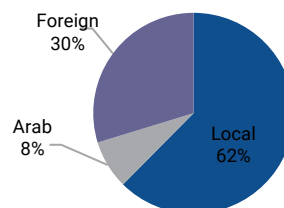
Source: EGX

Trading Activity by Investor Type



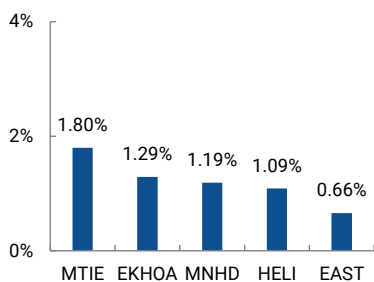
Source: EGX

Trading Activity by Nationality



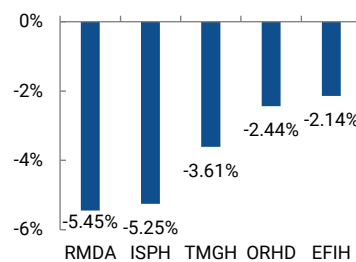
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,800	242	270,849	3.79	3.80	0.26	5.61	2.97	(5.71)	(20.83)	(11.42)
	COMI.CA	COMI EY	CIB	82,159	5,229	7,704,339	42.00	41.70	(0.71)	54.15	36.53	(17.08)	(8.95)	(8.64)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,125	581	437,464	7.33	7.30	(0.41)	9.00	5.24	(7.83)	6.57	17.68
	HRHO.CA	HRHO EY	EFG Hermes	16,708	1,063	1,575,323	17.30	17.17	(0.75)	18.80	10.63	(5.87)	36.70	41.71
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,080	387	187,131	40.05	40.05	-	47.97	25.00	(3.49)	(2.25)	33.09
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,331	17,170	17.00	17.00	-	20.00	13.00	(8.55)	2.41	1.86
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	30,933	1,969		17.78	17.40	(2.14)	25.20	0.50	(3.33)		
	FWRY.CA	FWRY EY	Fawry	15,400	980	2,546,655	9.00	9.02	0.22	25.99	8.47	0.45	(46.94)	(56.33)
	ETEL.CA	ETEL EY	Telecom Egypt	28,918	1,840	890,983	16.91	16.94	0.18	19.75	10.12	(1.80)	16.03	54.00
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	11,595	738	462,878	2.57	2.56	(0.39)	3.10	2.12	(11.42)	(1.16)	5.35
	HELI.CA	HELI EY	Heliopolis Housing	6,195	394	2,343,110	4.59	4.64	1.09	7.40	3.97	(21.49)	(18.60)	(10.08)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,237	206	1,149,385	1.94	1.96	1.24	3.27	1.82	(11.67)	(25.86)	(38.36)
	ORHD.CA	ORHD EY	ODE	4,511	287	283,078	4.10	3.99	(2.68)	6.23	3.94	(23.12)	(20.04)	(33.05)
	PHDC.CA	PHDC EY	Palm Hills	4,483	285	404,214	1.46	1.46	(0.27)	2.12	1.43	(12.82)	(30.05)	(14.96)
	OCDI.CA	OCDI EY	SODIC	4,274	272	227,904	12.40	12.00	(3.23)	19.95	11.40	(16.26)	(35.55)	(29.49)
	TMGH.CA	TMGH EY	TMG	16,508	1,051	1,271,956	8.30	8.00	(3.61)	9.99	5.41	(16.49)	2.56	21.58
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,164	74	263,129	2.46	2.43	(1.22)	4.56	2.37	(3.95)	(31.55)	(22.12)
	DICE.CA	DICE EY	Dice	292	19	220,627	0.56	0.55	(0.90)	2.42	0.50	(17.76)	(51.37)	(76.35)
	DOMT.CA	DOMT EY	Domty	1,000	64	196,228	3.60	3.54	(1.67)	4.93	3.50	(14.29)	(14.29)	(24.52)
	EAST.CA	EAST EY	Eastern Tobacco	24,188	1,539	1,037,713	10.68	10.75	0.66	14.00	10.26	2.19	(14.95)	(20.61)
	EFID.CA	EFID EY	Edita	4,888	311	243,228	6.84	6.76	(1.17)	8.90	6.70	(13.99)	(8.65)	(23.27)
	JUFO.CA	JUFO EY	Juhayna	5,178	330	430,365	5.50	5.50	-	7.67	3.97	(14.20)	6.59	0.36
	MTIE.CA	MTIE EY	MTI	4,911	313	1,074,191	4.99	5.08	1.80	9.08	4.94	(19.49)	(33.42)	(43.15)
	OLFI.CA	OLFI EY	Obour Land	2,376	151	187,498	5.94	5.94	-	7.50	4.73	(2.30)	5.13	(20.38)
	ORWE.CA	ORWE EY	Oriental Weavers	5,301	337	304,819	8.00	7.97	(0.38)	9.42	5.78	(3.86)	(13.65)	10.24
Education														
	CIRA.CA	CIRA EY	CIRA	5,816	370	493,279	10.00	9.98	(0.20)	14.85	9.58	(14.11)	(20.73)	(23.58)
	TALM.EY	TALM EY	Taaleem	2,512	160	300,735	3.45	3.44	(0.29)	6.22	1.00	(14.00)	(33.59)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,152	455	639,482	4.53	4.47	(1.32)	5.25	3.70	(5.89)	(3.04)	(12.01)
	PHAR.CA	PHAR EY	EIPICO	3,804	242	131,458	38.36	38.36	-	49.00	37.01	(3.98)	(17.84)	(12.82)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,947	188	414,151	3.24	3.07	(5.25)	5.09	2.99	(14.25)	(21.88)	(38.84)
	IDHC.CA	IDHC EY	IDH	11,868	755	61,311	19.78	19.78	-	22.00	3.94	(10.05)	9.89	
	RMDA.CA	RMDA EY	Rameda	1,910	122	430,255	2.02	1.91	(5.45)	2.93	1.62	(13.18)	(14.31)	(17.17)
	SPMD.CA	SPMD EY	Speed Medical	860	55	1,352,275	0.83	0.78	(6.51)	3.07	0.76	(29.67)	(59.57)	(71.51)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,843	308	809,751	3.79	3.75	(1.06)	4.48	2.33	2.18	3.02	22.55
	CCAP.CA	CCAP EY	Qalaa Holding	3,865	246	910,726	1.33	1.31	(1.28)	1.58	1.09	(8.91)	7.65	(4.52)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,738	301	841,897	7.55	7.52	(0.40)	10.88	6.33	3.87	(7.82)	(18.48)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	28,556	1,817	1,384,075	22.50	22.63	0.58	23.00	17.90	9.17	21.02	5.30
	EFIC.CA	EFIC EY	EFIC	1,110	71	130,521	15.02	15.26	1.60	15.90	9.60	15.34	10.82	26.85
	EKHO.CA	EKHO EY	EK Holding	24,372	1,551	579,276	1.40	1.39	(0.43)	1.49	0.94	0.65	21.22	33.46
	EKHOA.CA	EKHOA EY	EK Holding	24,369	1,551	20,96	21.23	1.29	23.70	17.25		(0.89)		
	KIMA.CA	KIMA EY	KIMA	4,319	275	93,803	3.68	3.64	(1.09)	5.00	2.64	3.12	(17.27)	(7.61)
	MFPC.CA	MFPC EY	MOPCO	20,898	1,330	500,370	91.85	91.21	(0.70)	106.00	64.05	3.65	6.68	20.66
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,545	98	111,632	4.25	4.08	(4.00)	6.18	2.56	(8.11)	(9.73)	26.71
	SWDY.CA	SWDY EY	Elsewedy Electric	16,556	1,054	1,489,379	7.53	7.58	0.66	10.03	7.41	(11.35)	(13.86)	(18.67)
	ESRS.CA	ESRS EY	Ezz Dekheila	8,019	510	1,298,192	15.00	14.76	(1.60)	16.75	8.55	16.13	2.36	48.49
	IRAX.CA	IRAX EY	Ezz Steel	8,780	559	68,961	450.00	450.00	-	524.90	310.01	7.36	11.76	16.23
	ORAS.CA	ORAS EY	Orascom Construction	7,711	491	389,544	66.04	66.04	-	93.40	65.74	(8.29)	(12.31)	(28.97)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	9,192	585	228,351	6.12	6.17	0.82	11.18	5.76	(6.66)	(35.73)	(13.95)
	CSAG.EY	CSAG EY	Canal Shipping	2,210	141	60,645	11.05	11.05	-	21.20	8.56	(15.07)	(41.38)	0.55
	AUTO.CA	AUTO EY	GB Auto	5,809	370	700,095	5.34	5.31	(0.56)	6.06	3.14	(5.85)	31.11	34.43

Source: EGX