

EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	600
No. of shares (bn)	221
Market cap (USDmn)	22,860
Market cap (EGPmn)	419,026
USD:EGP	18.33

EGX30 index performance



Source: EGX

07 April 2022

Market performance. The EGX30 extended yesterday's lacklustre performance, on continued institutional selling pressure. Institutional participation continued to increase today as they contributed to 46% of today's turnover. COMI led the decline, weighing most on the index, and dragging banking peers lower. MFPC artificially weighed on the index after trading ex-div today of EGP10/share; the stock dropped -10.27% and adjusted -0.77%. FWRY rights fell -14% at the open and led to increased selling pressure in FWRY, as the stock shed -5.95%. Small and mid-caps extended their bearish run as retail investors weighed on the EGX70 -1.52%.

Turnover and flows. COMI accounted for 23% of today's turnover, as the stock pressured the index on continued foreign selling pressure. FWRY and FWRY rights greatly contributed to volumes today, accounting for 10% of daily turnover combined; the latter traded at a large discount to the former during most of the session, creating a good arb opportunity. Foreign selling pressure weighed most on the index, ending the day as net sellers by EGP120mn. Local institutions also turned to net sellers, albeit by only EGP4mn.

Gainers and losers. RMDA extended its gains, having witnessed several large crosses throughout the day. Buying appetite in OLFI remained prevalent as the stock ended higher on the day, despite displaying weakness early in the session. MFPC weighed most on the index after the stock traded ex-div of EGP10/share, while only inching slightly lower, given its adjusted price. MTIE continued to underperform and neared its 52wk low today, ending the day at EGP4 (-5.44%).

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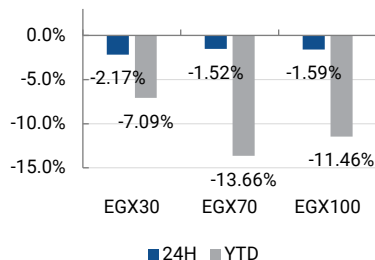
Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,347	11,359	11,090	11,101	(2.17)
EGX 70	1,930	1,931	1,901	1,901	(1.52)
EGX 100	2,928	2,929	2,881	2,882	(1.59)

Source: EGX

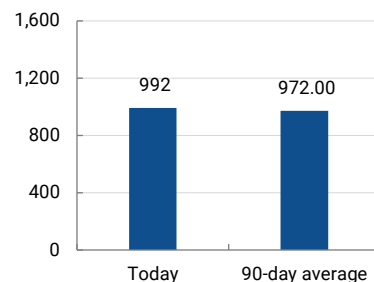
EGX Market Snapshot

Key Indices Performance



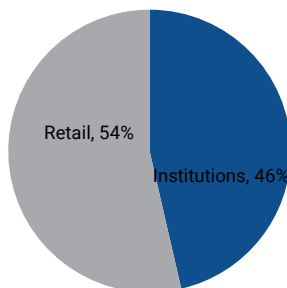
Source: EGX

Market Turnover (EGPmn)



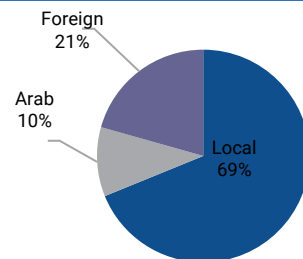
Source: EGX

Trading Activity by Investor Type



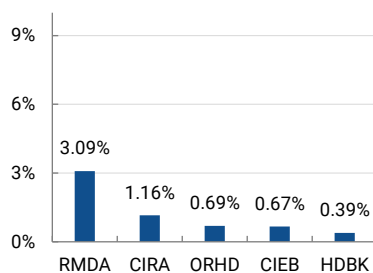
Source: EGX

Trading Activity by Nationality



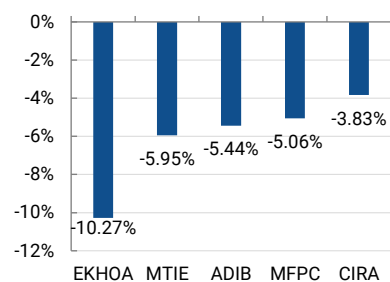
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,100	223	243,361	4.15	4.10	(1.20)	5.61	2.97	4.59	(4.43)	23.49
	COMI.CA	COMI EY	CIB	88,956	4,848	7,472,225	46.30	45.15	(2.48)	54.15	36.53	5.49	5.00	9.61
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,338	509	409,295	7.42	7.47	0.67	9.00	5.24	(0.80)	16.54	33.42
	HRHO.CA	HRHO EY	ERG Hermes	18,488	1,007	1,664,782	19.69	19.00	(3.50)	20.00	10.63	11.76	61.84	59.66
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,275	342	149,828	41.18	41.34	0.39	47.97	27.51	3.32	6.52	40.97
	QNBA.CA	QNBA EY	QNB Al Ahli	38,787	2,114	121,599	18.00	18.00	-	20.00	13.00	5.88	10.77	12.50
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	31,449	1,714		17.68	17.69	0.06	25.20	0.50	(4.84)		
	FWRY.CA	FWRY EY	Fawry	15,519	846	2,343,770	5.38	5.06	(5.95)	14.07	4.59	3.28	(37.44)	(47.97)
	ETEL.CA	ETEL EY	Telecom Egypt	28,850	1,572	778,436	17.12	16.90	(1.29)	19.75	10.70	(7.45)	27.55	51.71
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,727	694	344,410	2.85	2.81	(1.40)	3.25	2.12	7.25	19.07	23.79
	HELI.CA	HELI EY	Heliopolis Housing	7,970	434	2,278,529	6.08	5.97	(1.81)	7.40	3.97	21.84	22.84	26.75
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,669	200	987,792	2.37	2.25	(5.06)	3.24	1.82	14.56	(1.25)	(27.95)
	ORHD.CA	ORHD EY	ODE	4,951	270	304,485	4.35	4.38	0.69	6.22	3.71	6.31	(10.06)	(16.09)
	PHDC.CA	PHDC EY	Palm Hills	4,921	268	324,287	1.63	1.60	(1.96)	2.12	1.43	8.42	(16.87)	0.44
	OCDI.CA	OCDI EY	SODIC	4,306	235	153,192	12.14	12.09	(0.41)	19.95	11.29	(7.78)	(34.11)	(21.29)
	TMGH.CA	TMGH EY	TMG	18,159	990	1,207,876	8.80	8.80	-	9.99	5.41	0.11	19.89	49.91
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,202	66	156,713	2.53	2.51	(0.79)	4.56	2.37	(3.46)	(25.96)	(6.34)
	DICE.CA	DICE EY	Dice	306	17	158,222	0.59	0.58	(1.37)	1.87	0.50	(0.17)	(41.73)	(53.72)
	DOMT.CA	DOMT EY	Domty	1,275	69	230,943	4.51	4.51	-	4.63	3.40	24.93	13.32	7.89
	EAST.CA	EAST EY	Eastern Tobacco	26,550	1,447	995,151	11.98	11.80	(1.50)	12.77	10.26	4.52	(4.07)	(0.92)
	EFID.CA	EFID EY	Edita	5,430	296	213,347	7.51	7.51	-	8.75	6.55	1.35	9.32	(7.97)
	JUFO.CA	JUFO EY	Juhayna	6,778	369	383,865	7.20	7.20	-	7.67	3.97	26.32	30.91	30.67
	MTIE.CA	MTIE EY	MTI	3,867	211	1,044,552	4.23	4.00	(5.44)	8.30	3.96	(28.57)	(39.02)	(43.69)
	OLFI.CA	OLFI EY	Obour Land	2,596	141	179,422	6.46	6.49	0.46	7.30	4.73	9.44	27.01	(2.11)
	ORWE.CA	ORWE EY	Oriental Weavers	5,886	321	284,374	8.90	8.85	(0.56)	9.42	5.78	12.45	2.08	20.24
Education														
	CIRA.CA	CIRA EY	CIRA	6,119	333	546,455	10.38	10.50	1.16	14.85	9.51	(2.33)	(9.72)	(20.39)
	TALM.EY	TALM EY	Taaleem	2,972	162	266,240	4.05	4.07	0.49	6.22	3.08	15.63	(11.52)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	8,000	436	578,849	5.00	5.00	-	5.25	3.70	5.49	19.05	9.89
	PHAR.CA	PHAR EY	EIPICO	3,773	206	116,273	39.00	38.05	(2.44)	49.00	37.01	(0.24)	(13.27)	(6.03)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,650	144	379,238	2.87	2.76	(3.83)	4.40	2.75	(12.66)	(14.29)	(32.35)
	IDHC.CA	IDHC EY	IDH	12,600	687	55,877	21.00	21.00	-	22.00	3.94	6.17	10.53	
	RMDA.CA	RMDA EY	Rameda	2,170	118	409,984	2.11	2.17	3.09	2.93	1.62	8.50	9.60	10.29
	SPMD.CA	SPMD EY	Speed Medical	803	44	1,076,475	0.74	0.72	(2.69)	2.77	0.70	(21.22)	(59.35)	(70.08)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,895	267	771,231	3.81	3.79	(0.52)	4.48	2.40	(1.30)	(2.57)	53.44
	CCAP.CA	CCAP EY	Qalaa Holding	4,001	218	931,495	1.44	1.41	(2.09)	1.58	1.09	(3.10)	22.92	24.67
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	5,185	283	783,460	8.55	8.23	(3.74)	10.88	6.33	4.57	9.01	0.67
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	30,802	1,679	1,519,129	24.92	24.41	(2.05)	27.50	17.90	11.97	22.36	19.36
	EFIC.CA	EFIC EY	EFIC	1,186	65	150,856	16.40	16.30	(0.61)	18.09	10.00	13.51	27.05	62.35
	EKHO.CA	EKHO EY	EK Holding	25,369	1,384	575,285	1.30	1.28	(0.85)	1.49	0.94	(11.26)	9.56	27.70
	EKHOA.CA	EKHOA EY	EK Holding	25,398	1,384	1,096,725	21.00	21.06	0.29	24.15	17.25	0.81		
	KIMA.CA	KIMA EY	KIMA	4,604	251	149,966	3.75	3.88	3.47	5.00	2.64	9.60	2.65	22.40
	MFPC.CA	MFPC EY	MOPCO	21,480	1,171	613,227	104.48	93.75	(10.27)	110.00	66.03	3.59	3.64	39.95
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,591	87	96,168	4.20	4.20	-	6.18	2.80	(2.33)	12.00	37.70
	SWDY.CA	SWDY EY	Elsewedy Electric	18,019	982	1,346,279	8.29	8.25	(0.48)	10.03	7.40	5.91	4.30	(8.54)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,915	431	1,152,076	14.84	14.57	(1.82)	17.24	8.80	(2.21)	7.77	59.23
	IRAX.CA	IRAX EY	Ezz Steel	10,560	575	54,307	541.19	541.19	-	580.00	310.01	16.38	32.05	55.50
	ORAS.CA	ORAS EY	Orascom Construction	8,939	487	366,456	76.28	76.56	0.37	90.00	64.00	14.01	4.38	(13.93)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	14,912	813	325,870	10.28	10.01	(2.63)	11.18	5.85	60.42	26.55	47.64
	CSAG.EY	CSAG EY	Canal Shipping	2,432	133	49,053	12.16	12.16	-	21.20	8.56	11.25	(33.81)	34.81
	AUTO.CA	AUTO EY	GB Auto	4,496	245	691,892	4.25	4.11	(3.29)	6.06	3.14	(25.41)	0.49	16.76

Source: EGX