

EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	541
No. of shares (bn)	221
Market cap (USDmn)	26,367
Market cap (EGPmn)	414,175
USD:EGP	15.71

EGX30 index performance



Source: EGX

17 March 2022

Market performance. The EGX started the day building on positive momentum from yesterday's session, however as trading went on, increased non-Arab foreign institutional outflows brought the EGX30 gains down to a marginal change at close. Foreign investment managers closed the day EGP289mn net sellers. As a result, the blue chip index gained 0.19% only, powered by a second consecutive day of heavy local institutional buy. Local asset managers finished EGP126mn net buyers. On the retail dominated EGX70, local individuals renewed their interest in the market, finishing EGP55mn net buyers. Gulf retail investors were the positive surprise of the session, finishing EGP94mn net buyers. The fresh interest sparked the EGX70 to a 1.15% gain. The equal weight EGX100 closed 0.70% in the green. All three indices are on the rise for a second straight day, as the EGX recovers from heavy y-t-d losses, with the EGX30 down 10.23%, while the EGX70 is -13.95% y-t-d.

Turnover and flows. Market turnover remained elevated following a y-t-d high on yesterday's operations, at EGP1.44bn, an impressive 50% beat on its 90-day average. Banks finished atop the turnover standings (23% of market activity). The domination came on another monster session by Commercial International Bank (COMI), trading a market leading EGP302mn, with shares moving from foreign to local hands. Real Estate came in second, grabbing a 17% share of flows. EGX30 heavyweight Heliopolis Housing (HELI) grabbed the lion's share, trading EGP45mn, to finish the session flattish. Retail favourites, Zahraa Maadi Investment Development (ZMID) and El Shams Housing & Urbanization (ELSH), combined for EGP40mn traded, finishing 4.38% and 6.87% in the green, respectively. Non-Banking Financial Solutions finished third in flows, as EFG Hermes (HRHO) and Egypt Kuwait Holding EGP (EKHOA) saw increased activity, combining for an EGP103mn turnover, closing on marginal losses.

Gainers and losers. The EGX30 had a great start to the day, but increased non-Arab foreign institutional sell-off pressured the index to marginal gains. Madinet Nasr Housing Development (MNHD) topped the session's gains at +4.18%, building on recent uptrend since the trade halt on the company's rights. Ramedia (RMDA) recovered from its heavy week-to-date losses, up 2.65%, on good volume. Palm Hills Development (PHDC) made the most of fresh local and Gulf retail interest, finishing 2.65% in the green. Eastern Tobacco (EAST) gained 2.27%, trading an above-average EGP61mn. EGX30 major component continued to face heavy passive outflows from non-Arab foreigners. Local investors sustained their interest in the name, sparking the stock to further recovery gains (+1.53%), to take the last spot on the EGX30 top performers list. In the red, Orascom Development Egypt (ORHD) shed 3.58%, to continue its recent downtrend, losing 37% y-t-d. Fawry (FWRY) is another name struggling since the start of 2022, with an MSCI Standard Index exclusion closing in. The stock continues to suffer the impact of the foreign sell-off, down 3.16%, on EGP57mn traded. GB Auto (AUTO) sustained recent downtrend, with the global auto industry standing out as one of the most harmed by the Russia-Ukraine conflict, down a further 2.91%. Talaat Moustafa Group (TMGH) finished 8% up yesterday, sparking investors to cash out their gains, trading EGP77mn today, closing 2.83% down. Closing out the top losers, e-finance lost 2.83%, on increased foreign outflows.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,706	10,805	10,675	10,726	0.19
EGX 70	1,873	1,897	1,873	1,895	1.15
EGX 100	2,829	2,857	2,829	2,848	0.70

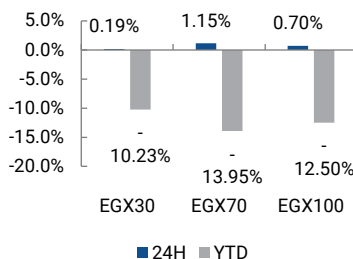
Source: EGX

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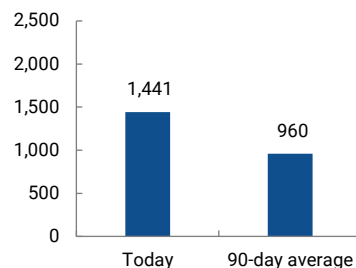
EGX Market Snapshot

Key Indices Performance



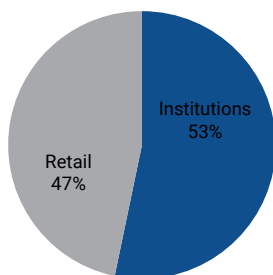
Source: EGX

Market Turnover (EGPmn)



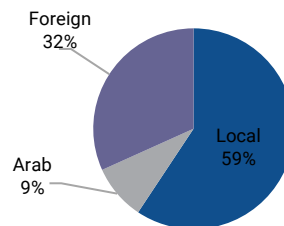
Source: EGX

Trading Activity by Investor Type



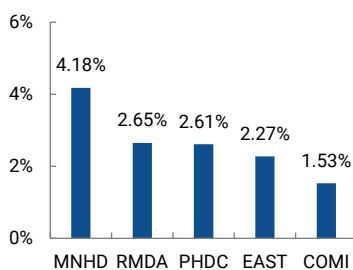
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Trading Activity by Nationality



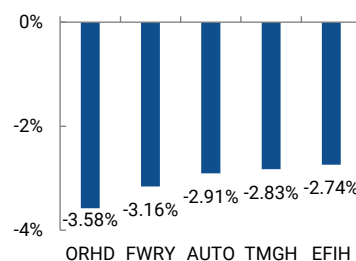
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,990	254	263,323	4.01	3.99	(0.50)	5.61	2.97	(0.99)	(16.35)	2.84
	COMI.CA	COMI EY	CIB	85,114	5,418	8,002,323	42.55	43.20	1.53	54.15	36.53	(15.29)	(2.48)	(4.87)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,025	574	437,648	7.27	7.22	(0.69)	9.00	5.24	(13.33)	3.67	21.10
	HRHO.CA	HRHO EY	EFG Hermes	16,844	1,072	1,617,190	17.34	17.31	(0.17)	18.80	10.63	(4.36)	35.34	45.06
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,295	401	181,981	41.00	41.47	1.15	47.97	25.00	(2.31)	2.24	39.32
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,332	17,056	17.00	17.00	-	20.00	13.00	(2.86)	2.78	1.86
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	30,933	1,969		17.89	17.40	(2.74)	25.20	0.50	(4.29)		
	FWRY.CA	FWRY EY	Fawry	16,219	1,032	2,511,717	9.81	9.50	(3.16)	25.99	8.47	3.15	(42.46)	(50.67)
	ETEL.CA	ETEL EY	Telecom Egypt	29,310	1,866	887,614	17.17	17.17	-	19.75	10.12	(3.97)	16.41	59.42
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,229	778	419,847	2.65	2.70	1.89	3.10	2.12	(6.90)	2.66	12.03
	HELI.CA	HELI EY	Heliopolis Housing	6,649	423	2,364,149	4.98	4.98	-	7.40	3.97	(16.02)	(11.07)	0.20
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,509	223	1,134,365	2.06	2.14	4.18	3.27	1.82	1.08	(17.63)	(32.82)
	ORHD.CA	ORHD EY	ODE	4,262	271	285,786	3.91	3.77	(3.58)	6.22	3.71	(28.73)	(23.06)	(35.99)
	PHDC.CA	PHDC EY	Palm Hills	4,727	301	382,976	1.50	1.53	2.61	2.12	1.43	(9.87)	(24.84)	(7.76)
	OCDI.CA	OCDI EY	SODIC	4,021	256	207,117	11.81	11.29	(4.40)	19.95	11.29	(21.21)	(39.79)	(32.31)
	TMGH.CA	TMGH EY	TMG	17,004	1,082	1,276,355	8.48	8.24	(2.83)	9.99	5.41	(14.17)	10.60	26.77
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,221	78	256,728	2.51	2.55	1.59	4.56	2.37	(1.16)	(28.17)	(17.48)
	DICE.CA	DICE EY	Dice	299	19	202,763	0.55	0.57	3.67	2.00	0.50	(15.04)	(49.46)	(70.26)
	DOMT.CA	DOMT EY	Domty	1,040	66	194,848	3.60	3.68	2.22	4.93	3.40	(13.00)	(15.60)	(23.17)
	EAST.CA	EAST EY	Eastern Tobacco	25,313	1,611	1,105,469	11.00	11.25	2.27	13.50	10.26	7.14	(9.64)	(16.67)
	EFID.CA	EFID EY	Edita	4,772	304	216,474	6.69	6.60	(1.35)	8.78	6.55	(16.03)	(12.00)	(20.96)
	JUFO.CA	JUFO EY	Juhayna	5,818	370	432,399	5.89	6.18	4.92	7.67	3.97	(3.44)	8.80	17.27
	MTIE.CA	MTIE EY	MTI	4,979	317	1,089,857	5.18	5.15	(0.58)	8.96	4.94	(17.73)	(33.29)	(40.06)
	OLFI.CA	OLFI EY	Obour Land	2,356	150	191,379	5.86	5.89	0.51	7.34	4.73	(0.17)	3.15	(19.20)
	ORWE.CA	ORWE EY	Oriental Weavers	5,461	348	303,307	8.27	8.21	(0.73)	9.42	5.78	(2.61)	(9.18)	15.15
Education														
	CIRA.CA	CIRA EY	CIRA	5,746	366	519,007	9.80	9.86	0.61	14.85	9.51	(15.80)	(21.12)	(21.31)
	TALM.EY	TALM EY	Taaleem	2,322	148	285,885	3.26	3.18	(2.45)	6.22	1.00	(18.46)	(36.27)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,232	460	644,410	4.52	4.52	-	5.25	3.70	(3.42)	(5.83)	(6.42)
	PHAR.CA	PHAR EY	EIPICO	3,867	246	129,845	38.03	38.99	2.52	49.00	37.01	(2.55)	(15.79)	(10.12)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,794	178	422,345	2.92	2.91	(0.34)	4.88	2.89	(19.83)	(20.49)	(37.69)
	IDHC.CA	IDHC EY	IDH	11,868	755	61,260	19.78	19.78	-	22.00	3.94	-	9.89	
	RMDA.CA	RMDA EY	Rameda	1,940	123	435,753	1.89	1.94	2.65	2.93	1.62	(11.01)	(13.26)	(15.58)
	SPMD.CA	SPMD EY	Speed Medical	839	53	1,357,772	0.77	0.76	(1.95)	3.07	0.70	(33.45)	(61.72)	(74.11)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,830	307	807,344	3.80	3.74	(1.58)	4.48	2.33	(0.27)	6.86	25.08
	CCAP.CA	CCAP EY	Qalaa Holding	3,877	247	940,828	1.33	1.32	(1.13)	1.58	1.09	(13.36)	9.48	(1.64)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,889	311	839,242	7.66	7.76	1.31	10.88	6.33	3.60	(4.00)	(15.11)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	31,030	1,975	1,576,492	24.60	24.59	(0.04)	25.10	17.90	15.45	32.28	17.04
	EFIC.CA	EFIC EY	EFIC	1,119	71	134,807	15.62	15.38	(1.54)	15.90	9.60	9.78	13.42	32.59
	EKHO.CA	EKHO EY	EK Holding	24,200	1,541	578,014	1.36	1.37	0.37	1.49	0.94	(2.00)	17.01	29.60
	EKHOA.CA	EKHOA EY	EK Holding	24,197	1,540		21.57	21.43	(0.65)	23.70	17.25	(0.09)		
	KIMA.CA	KIMA EY	KIMA	4,568	291	98,231	3.81	3.85	1.05	5.00	2.64	8.15	(10.88)	1.85
	MFPC.CA	MFPC EY	MOPCO	23,363	1,487	612,326	102.00	101.97	(0.03)	106.00	64.05	17.21	19.95	37.61
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,610	102	111,438	4.25	4.25	-	6.18	2.56	(4.28)	(5.35)	36.66
	SWDY.CA	SWDY EY	Elsewedy Electric	16,906	1,076	1,461,732	7.67	7.74	0.91	10.03	7.40	(9.15)	(10.52)	(14.10)
	ESRS.CA	ESRS EY	Ezz Dekheila	8,241	525	1,303,362	15.41	15.17	(1.56)	16.75	8.55	17.23	(0.07)	61.73
	IRAX.CA	IRAX EY	Ezz Steel	8,975	571	69,597	458.65	459.99	0.29	524.90	310.01	9.74	12.19	22.63
	ORAS.CA	ORAS EY	Orascom Construction	7,589	483	393,356	66.00	65.00	(1.52)	93.00	64.00	(9.73)	(7.95)	(29.99)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	12,722	810	229,074	8.08	8.54	5.69	11.18	5.76	23.59	(8.07)	23.95
	CSAG.EY	CSAG EY	Canal Shipping	2,332	148	59,655	11.72	11.66	(0.51)	21.20	8.56	(1.69)	(36.32)	18.26
	AUTO.CA	AUTO EY	GB Auto	5,470	348	708,962	5.15	5.00	(2.91)	6.06	3.14	(13.04)	21.95	22.55

Source: EGX