

EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	523
No. of shares (bn)	221
Market cap (USDmn)	27,009
Market cap (EGPmn)	424,169
USD:EGP	15.71

EGX30 index performance



Source: EGX

28 February 2022

Market performance. Yesterday's EGX recovery came to an abrupt end, as non-Arab foreign institutions continued to pressure the market, taking an EGP106mn net sell position. Gulf institutions maintained their buying appetite, finishing the day EGP87mn net buyers; nonetheless, their efforts were insufficient to keep the market from accumulating further losses y-t-d. Local retail put in great turnover, holding a flattish position. All three EGX indices are once again in the red. The blue-chip EGX30 made the slimmest losses, at -0.32%, on a mixed performance. Retail dominated EGX70 continued to suffer the impact of investor panic, with individuals dumping their positions for EGX30 names, pressuring the index to a -1.58% close. The equal weight EGX100 index finished -1.27%.

Turnover and flows. Market turnover came in at a healthy EGP814mn, recovering from yesterday's low levels. Banks topped the turnover standings, accounting for 21% of market activity. The sector's dominance came on Commercial International Bank (COMI), trading an outstanding EGP158mn, down 1.22% in the process, fuelled by increased foreign passive outflows. Real estate slid from the top spot to second in today's operations, as EGX30 heavyweights Talaat Moustafa Group (TMGH) and Heliopolis Housing (HELI) were both at the end of an aggressive foreign sell-off. The stocks combined for an EGP59mn turnover. Non-Banking Financial Solutions finished third, as Citadel Capital (CCAP) and EFG Hermes (HRHO) sustained their high activity levels y-t-d, trading EGP64mn. Both names lost more than 2% on today's trading activity.

Gainers and losers. Digital Payments were atop investor shopping priorities during today's session, as Fawry (FWRY) finished as the EGX30's top performer. The name recovered partially from its sizable y-t-d losses, up 5.34%, on EGP58mn traded. Eastern Tobacco (EAST) finished second, on similar turnover, up 2.94%, with many viewing the stock an ideal defensive position to hold, in current economic and political turbulence. Housing Development Bank (HDBK) came third in gains, +2.12%, on strong 4Q21 numbers. However, the gains were made on low volume. e-finance (EFIH) walked in line with peer company Fawry (FWRY), closing the day 2.02% in the green, on good volume. The Gulf institutions / Telecom Egypt (ETEL) love story is well alive, sparking the name to a +1.78% close, coming in last place, on our EGX30 top gainers list. In the red, Orascom Development Egypt (ORHD) continues to suffer the impact of Russia-Ukraine tensions, disrupting tourism expectations. The name was the EGX30 worst performer on Thursday, and again today, losing a further 4.79%. HELI sustained its recent downtrend (-4.43%), as the foreign sell-off takes its toll on the stock. Palm Hills Development (PHDC) followed suit, -2.84%, albeit on lower volume. CCAP closed the session on a 2.46% loss, with more retail investors opting to cash out recent gains, trading a tremendous EGP36mn. Finally, weak contracted sales and reported numbers in 4Q21 pressured Madinet Nasr Housing Development (MNHD) to a -2.38% close.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,174	11,176	11,094	11,139	(0.32)
EGX 70	1,849	1,849	1,819	1,819	(1.58)
EGX 100	2,823	2,824	2,786	2,787	(1.27)

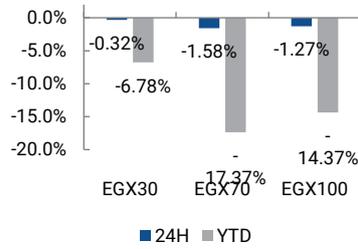
Source: EGX

CI Capital Brokerage

+20 2 2129 2270
reserach@ciicapital.com

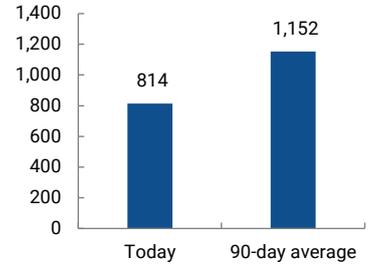
EGX Market Snapshot

Key Indices Performance



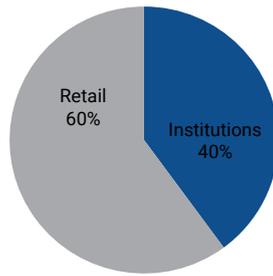
Source: EGX

Market Turnover (EGPmn)



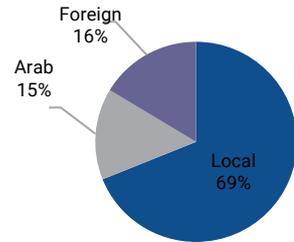
Source: EGX

Trading Activity by Investor Type



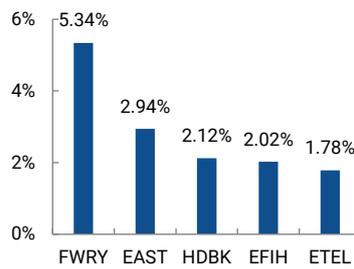
Source: EGX

Trading Activity by Nationality



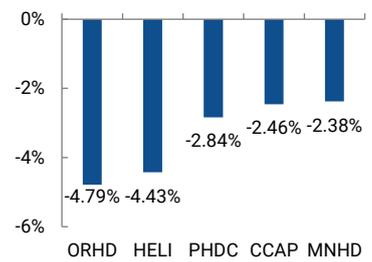
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmm)	Market Cap (USDmm)	GM A DTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	3,700	235	357,967	3.60	3.70	2.78	5.61	2.97	(7.96)	(12.74)	(19.39)
	COMI.CA	COMI EY	CIB	95,360	6,058	6,664,737	47.00	48.40	2.98	54.15	36.53	(6.65)	2.59	3.49
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,963	633	467,735	7.98	7.97	(0.13)	9.00	5.24	(0.25)	20.91	19.61
	HRHO.CA	HRHO EY	EFG Hermes	17,262	1,097	1,505,239	17.55	17.74	1.08	18.80	10.63	21.51	45.41	36.46
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,169	392	260,869	40.00	40.64	1.60	47.97	25.00	(9.63)	4.50	25.98
	QNBA.CA	QNBA EY	QNB Al Ahli	36,675	2,330	16,412	17.02	17.02	-	20.00	13.00	(8.74)	(0.53)	7.38
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	28,448	1,807		17.34	17.78	2.54	25.20	0.50	3.49		
	FWRY.CA	FWRY EY	Fawry	15,673	996	2,608,904	8.95	9.18	2.57	25.99	8.47	(10.61)	(43.26)	(54.56)
	ETEL.CA	ETEL EY	Telecom Egypt	29,652	1,884	798,234	17.36	17.37	0.06	18.37	10.12	7.02	19.14	47.83
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,184	774	489,907	2.60	2.69	3.46	3.10	2.12	(3.93)	7.17	8.91
	HELI.CA	HELI EY	Heliopolis Housing	6,929	440	2,349,012	4.95	5.19	4.85	7.40	3.97	(16.69)	(2.44)	(7.65)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,297	209	1,237,547	1.92	1.97	2.81	3.37	1.85	(18.07)	(26.11)	(37.12)
	ORHD.CA	ORHD EY	ODE	5,189	330	291,667	4.56	4.59	0.66	6.23	4.40	(11.90)	(9.11)	(19.33)
	PHDC.CA	PHDC EY	Palm Hills	4,779	304	458,518	1.50	1.55	3.75	2.12	1.43	(10.66)	(16.75)	(7.29)
	OCDI.CA	OCDI EY	SODIC	4,802	305	263,576	12.90	13.48	4.50	19.95	12.71	(5.73)	(20.66)	(15.49)
	TMGH.CA	TMGH EY	TMG	19,397	1,232	1,189,174	9.20	9.40	2.17	9.99	5.41	6.82	33.52	36.63
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,183	75	320,210	2.41	2.47	2.49	4.56	2.37	(9.19)	(35.17)	(27.57)
	DICE.CA	DICE EY	Dice	316	20	258,968	0.57	0.60	4.20	3.33	0.56	(23.49)	(52.70)	(79.93)
	DOMT.CA	DOMT EY	Domty	1,116	71	180,991	3.88	3.95	1.80	5.54	3.71	(6.62)	(3.66)	(25.89)
	EAST.CA	EAST EY	Eastern Tobacco	23,715	1,507	1,003,633	10.42	10.54	1.15	14.95	10.26	1.35	(8.27)	(29.02)
	EFID.CA	EFID EY	Edita	5,568	354	237,244	7.70	7.70	-	9.05	6.86	(3.75)	(0.52)	(14.44)
	JUFO.CA	JUFO EY	Juhayna	5,865	373	435,301	5.94	6.23	4.88	7.67	3.97	(12.25)	12.45	7.97
	MTIE.CA	MTIE EY	MTI	5,810	369	1,050,469	5.84	6.01	2.91	9.60	5.61	(13.28)	(24.50)	(39.17)
	OLFI.CA	OLFI EY	Obour Land	2,452	156	172,675	6.13	6.13	-	8.17	4.73	(0.33)	1.32	(24.32)
	ORWE.CA	ORWE EY	Oriental Weavers	5,487	349	331,471	8.13	8.25	1.48	9.42	5.78	(1.43)	(2.83)	16.36
Education														
	CIRA.CA	CIRA EY	CIRA	6,609	420	404,753	10.80	11.34	5.00	14.85	10.54	(15.94)	(10.57)	(13.57)
	TALM.EY	TALM EY	Taaleem	2,636	167	304,147	3.50	3.61	3.14	6.22	1.00	(25.26)	(21.35)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,584	482	613,522	4.30	4.74	10.23	5.50	3.70	(2.67)	10.75	(10.06)
	PHAR.CA	PHAR EY	EIPICO	3,818	243	141,679	39.70	38.50	(3.02)	49.00	37.01	(5.52)	(15.79)	(9.52)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,216	204	445,503	3.22	3.35	4.04	5.78	2.99	(10.19)	(21.18)	(37.96)
	IDHC.CA	IDHC EY	IDH	11,868	754	67,393	19.78	19.78	-	22.00	3.94	(0.15)	13.03	
	RMDA.CA	RMDA EY	Rameda	2,160	137	410,804	2.09	2.16	3.35	2.93	1.62	(5.26)	(3.09)	(14.84)
	SPMD.CA	SPMD EY	Speed Medical	1,185	75	1,579,165	1.03	1.07	3.89	3.36	0.96	(0.84)	(54.94)	(68.86)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,624	294	817,777	3.50	3.58	2.29	4.48	2.33	(1.92)	(4.02)	14.01
	CCAP.CA	CCAP EY	Qalaa Holding	4,030	256	793,058	1.34	1.43	6.74	1.58	1.09	22.74	14.37	(3.72)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,618	293	839,585	6.92	7.33	5.92	10.88	6.33	1.66	(15.91)	(17.41)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,487	1,683	1,246,144	20.80	20.99	0.91	23.07	17.90	(2.14)	9.72	(5.45)
	EFIC.CA	EFIC EY	EFIC	1,037	66	127,431	13.88	14.25	2.67	15.90	9.60	9.95	(0.97)	9.87
	EKHO.CA	EKHO EY	EK Holding	-	1,563	630,187	1.40	1.40	0.29	1.49	0.94	0.65	23.48	33.48
	EKHOA.CA	EKHOA EY	EK Holding	24,533	1,559	#VALUE!	20.96	21.39	2.05	23.70	17.25	1.86		
	KIMA.CA	KIMA EY	KIMA	3,939	250	106,211	3.26	3.32	1.84	5.00	2.64	(10.75)	(28.14)	(17.41)
	MFPC.CA	MFPC EY	MOPCO	20,499	1,302	495,726	86.00	89.47	4.03	106.00	64.05	(0.17)	8.87	15.19
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,629	103	134,754	4.30	4.30	-	6.18	2.56	1.18	(17.47)	32.31
	SWDY.CA	SWDY EY	Elsowedy Electric	17,910	1,138	1,457,752	8.00	8.20	2.50	10.03	7.41	(9.19)	(4.87)	(13.96)
	ESRS.CA	ESRS EY	Ezz Dekhella	7,318	465	1,260,555	12.90	13.47	4.42	16.75	8.55	0.97	(9.60)	26.84
	IRAX.CA	IRAX EY	Ezz Steel	8,178	520	71,730	419.15	419.15	-	524.90	310.01	(0.20)	2.81	5.78
	ORAS.CA	ORAS EY	Orascom Construction	8,173	519	398,653	69.88	70.00	0.17	95.00	68.00	(4.06)	(5.41)	(25.84)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	9,981	634	269,068	5.93	6.70	12.98	11.18	5.76	(11.26)	(27.09)	(10.55)
	CSAG.EY	CSAG EY	Canal Shipping	2,052	130	66,708	10.26	10.26	-	21.20	8.56	(23.89)	(46.39)	(14.85)
	AUTO.CA	AUTO EY	GB Auto	6,301	400	696,458	5.37	5.76	7.26	6.06	3.14	20.00	39.13	51.18

Source: EGX