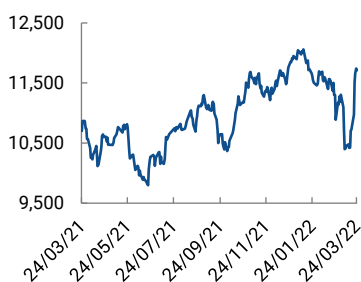


## EGYPT MARKET WRAP

### EGX30 index summary

6M avg. daily value (EGPmn)	546
No. of shares (bn)	221
Market cap (USDmn)	24,495
Market cap (EGPmn)	448,750
USD:EGP	18.32

### EGX30 index performance



Source: EGX

### 24 March 2022

**Market performance.** Coming off solid EGX gains on the week, the market finished flattish on today's operations. Locals continued to dominate activity, accounting for 80% of today's flows. However, renewed foreign sell-off appetite blocked the market from making any further gains. Non-Arab foreign institutions took an EGP180mn net sell position, cashing out of the market on higher valuations. The blue-chip EGX30 shed 0.30%. Retail demand remained strong, especially from local individuals, who closed the session EGP85mn net buyers. However, with heavy sell-off from foreigners on the EGX30, retail investors opted to shift their investments towards blue chip stocks, thus pressuring the retail-dominated EGX70 to marginal gains. The index lost 0.38%, taking y-t-d losses to 9.37%. The equal weight EGX100 closed 0.32% in the red. Nonetheless, the EGX had a solid week, with the EGP-depreciation, coupled with ADQ's significant investment in listed companies acting as the main catalysts for fresh interest from investors, mainly locals.

**Turnover and flows.** The EGX continued its recent streak of high activity sessions, with turnover at ~EGP1.4bn, a 38% beat on its 90-day average. Basic Resources grabbed the lion's share of the action, representing 18% of value traded, as the global commodity outlook continues to attract investors. Sidi Kerir Petrochemicals (SKPC) was the largest beneficiary, gaining 5%, while trading EGP62mn in the process. Local urea producers Abu Qir Fertilizers (ABUK) and Misr Fertilizers (MFPC) continued to put in strong turnovers, combining for EGP90mn traded. IT, Media & Communication finished in second place, grabbing a 13% share of total turnover. The bulk came on Digital Payments leader Fawry (FWRY), with foreign institutions making the most of heavy local demand to offload their position in the name. The stock traded an outstanding EGP134mn, losing 0.40%. Fellow payments facilitator e-finance (EFIH) also traded a decent EGP36mn. Real Estate came in a close third, powered by increased activity in Heliopolis Housing (HELI). The EGX30 heavyweight put in an EGP70mn turnover. The sector's activity was supported by further activity in EGX30 names Orascom Development Egypt (ORHD) and Talaat Moustafa Group (TMGH).

**Gainers and losers.** The EGX30 impressive run was cut short, albeit marginally as the index lost 0.30% only on today's activity. Nonetheless, it closed the week a solid 7% up. Oil prices continued to rally, as Brent beat the USD120/bbl mark once again. As a result, SKPC finished as the index' top performer on the session, gaining 5% on good volume. Eastern Tobacco (EAST) made solid gains, closing 4.35% in the green, albeit on lower-than-average volume. ORHD returned to winning ways, recovering from yesterday's losses, +2.65% today. MFPC sustained its recent uptrend, finishing among the top gainers for a third consecutive session, up 1.81%, on impressive volume. MFPC's BoD proposed a 2021 DPS of EGP7, 30% lower than our expectation, implying a dividend yield of 6.5%. Ibsina Pharma (ISPH) recovered from its recent losses, +0.99% to close the week. In the red, Orascom Construction (ORAS) was the EGX30's top loser at -2.93%, as investors looked to cash out unrealised gains from the stock's recent uptrend. The name is up a solid 8.5% on the week. Ezz Steel (ESRS), TMGH and Elsewedy Electric (SWDY) followed suit, shedding 2.83%, 1.91%, and 1.87%, respectively. This brings their weekly gains down to 8%, 6%, and 8%, respectively. Abu Dhabi Islamic Bank - Egypt (ADIB) closed out our worst performers list, shedding 1.71%, on very low volume.

### Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,744	11,810	11,704	11,709	(0.30)
EGX 70	2,003	2,016	1,995	1,995	(0.38)
EGX 100	3,032	3,053	3,022	3,022	(0.32)

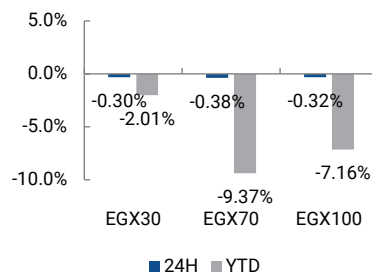
Source: EGX

### CI Capital Brokerage

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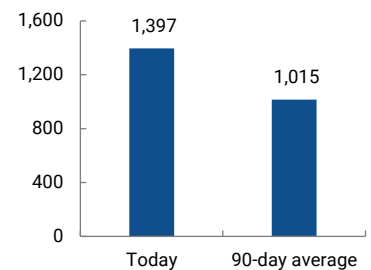
## EGX Market Snapshot

### Key Indices Performance



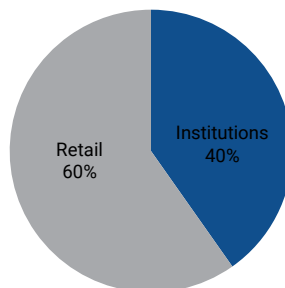
Source: EGX

### Market Turnover (EGPmn)



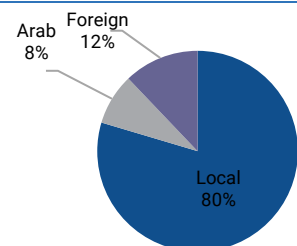
Source: EGX

### Trading Activity by Investor Type



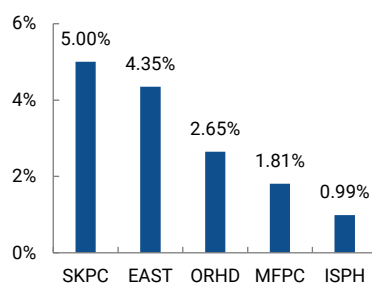
Source: EGX

### Trading Activity by Nationality



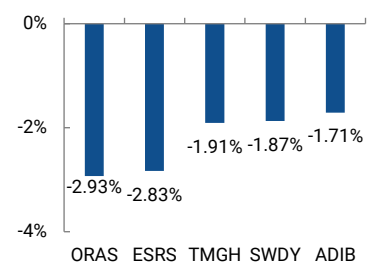
Source: EGX

### EGX30 Top Performing Stocks



Source: EGX

### EGX30 Worst Performing Stocks



Source: EGX

## Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
<b>Financials</b>														
	CICH.CA	CICH EY	CI Capital	4,150	227	236,205	4.29	4.15	(3.26)	5.61	2.97	15.28	(11.89)	21.35
	COMI.CA	COMI EY	CIB	96,680	5,280	7,192,367	49.50	49.07	(0.87)	54.15	36.53	4.40	13.09	9.28
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,725	531	411,784	7.69	7.78	1.17	9.00	5.24	(2.51)	17.06	35.11
	HRHO.CA	HRHO EY	ERG Hermes	17,788	971	1,501,528	18.40	18.28	(0.65)	18.80	10.63	4.16	48.96	57.36
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,444	352	156,718	43.00	42.45	(1.28)	47.97	25.83	6.13	6.26	59.29
	QNBA.CA	QNBA EY	QNB Al Ahli	38,787	2,118	15,119	18.00	18.00	-	20.00	13.00	5.76	8.96	11.04
<b>Fintech &amp; telecom</b>														
	EFIH.CA	EFIH EY	E-finance	32,747	1,788		18.36	18.42	0.33	25.20	0.50	6.23		
	FWRY.CA	FWRY EY	Fawry	16,902	923	2,198,177	9.94	9.90	(0.40)	25.99	8.47	10.61	(33.38)	(45.70)
	ETEL.CA	ETEL EY	Telecom Egypt	29,532	1,613	781,297	17.27	17.30	0.17	19.75	10.60	(0.35)	20.98	59.89
<b>Real Estate</b>														
	EMFD.CA	EMFD EY	Emaar Misr	13,180	720	354,048	2.96	2.91	(1.69)	3.25	2.12	11.92	19.26	25.43
	HELI.CA	HELI EY	Heliopolis Housing	7,957	435	2,125,044	5.98	5.96	(0.33)	7.40	3.97	20.40	14.40	30.42
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,969	217	969,562	2.48	2.45	(1.21)	3.27	1.82	27.60	2.05	(20.25)
	ORHD.CA	ORHD EY	ODE	4,816	263	277,418	4.15	4.26	2.65	6.22	3.71	(6.58)	(12.88)	(20.96)
	PHDC.CA	PHDC EY	Palm Hills	5,149	281	328,869	1.69	1.67	(1.18)	2.12	1.43	11.77	(16.45)	1.89
	OCDI.CA	OCDI EY	SODIC	4,435	242	159,700	12.52	12.45	(0.56)	19.95	11.29	(3.49)	(32.56)	(23.81)
	TMGH.CA	TMGH EY	TMG	18,015	984	1,160,945	8.90	8.73	(1.91)	9.99	5.41	(5.11)	20.58	37.26
<b>Consumer</b>														
	POUL.CA	POUL EY	Cairo Poultry	1,274	70	216,634	2.65	2.66	0.38	4.56	2.37	10.37	(25.49)	(4.32)
	DICE.CA	DICE EY	Dice	316	17	167,762	0.60	0.60	0.17	1.87	0.50	4.37	(42.49)	(58.63)
	DOMT.CA	DOMT EY	Domty	1,077	59	174,216	3.79	3.81	0.53	4.63	3.40	(1.80)	(7.07)	(15.14)
	EAST.CA	EAST EY	Eastern Tobacco	27,000	1,474	994,557	11.50	12.00	4.35	12.77	10.26	15.16	(1.80)	4.17
	EFID.CA	EFID EY	Edita	5,423	296	197,557	6.88	7.50	9.01	8.78	6.55	(2.60)	3.45	(11.56)
	JUFO.CA	JUFO EY	Juhayna	6,675	364	364,261	6.95	7.09	2.01	7.67	3.97	19.36	27.75	30.57
	MTIE.CA	MTIE EY	MTI	5,134	280	954,110	5.38	5.31	(1.30)	8.35	4.94	(9.08)	(24.03)	(34.80)
	OLFI.CA	OLFI EY	Obour Land	2,476	135	168,199	6.10	6.19	1.48	7.30	4.73	0.98	14.00	(1.75)
	ORWE.CA	ORWE EY	Oriental Weavers	6,026	329	272,179	9.00	9.06	0.67	9.42	5.78	11.44	2.95	26.36
<b>Education</b>														
	CIRA.CA	CIRA EY	CIRA	5,816	318	509,275	9.98	9.98	-	14.85	9.51	(7.59)	(17.18)	(17.52)
	TALM.EY	TALM EY	Taaleem	2,775	152	255,442	3.69	3.80	2.98	6.22	1.00	8.57	(23.08)	
<b>Healthcare</b>														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,680	419	542,376	4.80	4.80	-	5.25	3.70	11.63	6.67	4.35
	PHAR.CA	PHAR EY	EIPICO	3,911	214	116,431	39.74	39.44	(0.75)	49.00	37.01	(0.65)	(7.24)	(7.31)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,928	160	364,015	3.02	3.05	0.99	4.74	2.89	(5.28)	(10.82)	(32.67)
	IDHC.CA	IDHC EY	IDH	11,400	623	55,266	19.00	19.00	-	22.00	3.94	(3.94)	5.26	
	RMDA.CA	RMDA EY	Rameda	2,000	109	387,023	2.03	2.00	(1.53)	2.93	1.62	(4.31)	(5.21)	(3.62)
	SPMD.CA	SPMD EY	Speed Medical	896	49	1,132,509	0.82	0.81	(1.58)	3.00	0.70	(21.40)	(57.70)	(71.35)
<b>Industrials</b>														
	AMOC.CA	AMOC EY	AMOC	5,515	301	714,362	4.23	4.27	0.95	4.48	2.33	22.00	22.35	61.13
	CCAP.CA	CCAP EY	Qalaa Holding	3,929	215	842,354	1.38	1.35	(1.60)	1.58	1.09	1.42	17.94	12.74
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	5,689	311	738,358	8.60	9.03	5.00	10.88	6.33	30.49	20.53	5.20
<b>Fertilizers</b>														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	32,985	1,801	1,485,870	26.00	26.14	0.54	27.50	17.90	25.67	32.62	23.30
	EFIC.CA	EFIC EY	EFIC	1,196	65	123,995	16.03	16.43	2.50	16.50	9.65	18.37	29.17	54.85
	EKHO.CA	EKHO EY	EK Holding	26,725	1,459	587,744	1.33	1.32	(1.20)	1.49	0.94	(6.07)	16.27	28.69
	EKHOA.CA	EKHOA EY	EK Holding	26,720	1,459	1,081,690	23.21	23.17	(0.17)	24.15	17.25	10.54		
	KIMA.CA	KIMA EY	KIMA	5,173	283	104,339	4.21	4.36	3.56	5.00	2.64	33.74	10.66	34.98
	MFPC.CA	MFPC EY	MOPCO	24,960	1,363	581,840	107.00	108.94	1.81	110.00	64.05	26.67	21.73	55.32
<b>Construction &amp; materials</b>														
	ARCC.CA	ARCC EY	Arabian Cement	1,629	89	93,392	4.30	4.30	-	6.18	2.56	-	(4.02)	53.57
	SWDY.CA	SWDY EY	Elsewedy Electric	18,303	1,000	1,320,025	8.54	8.38	(1.87)	10.03	7.40	4.75	0.84	(8.42)
	ESRS.CA	ESRS EY	Ezz Dekheila	8,953	489	1,111,103	16.96	16.48	(2.83)	17.24	8.70	27.75	21.53	78.35
	IRAX.CA	IRAX EY	Ezz Steel	10,774	588	54,941	541.96	552.19	1.89	569.99	310.01	31.74	34.67	55.07
	ORAS.CA	ORAS EY	Orascom Construction	8,383	458	285,056	73.97	71.80	(2.93)	92.00	64.00	2.75	(1.14)	(21.11)
<b>Transport</b>														
	ALCN.CA	ALCN EY	Alex Containers	15,523	848	266,676	10.17	10.42	2.46	11.18	5.85	75.72	21.16	69.43
	CSAG.EY	CSAG EY	Canal Shipping	2,558	140	55,788	12.96	12.79	(1.31)	21.20	8.56	24.66	(30.60)	33.37
	AUTO.CA	AUTO EY	GB Auto	5,798	317	597,177	5.37	5.30	(1.30)	6.06	3.14	(1.30)	27.40	36.95

Source: EGX