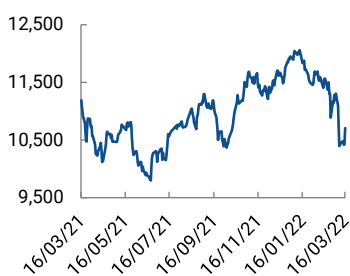


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	543
No. of shares (bn)	221
Market cap (USDmn)	26,378
Market cap (EGPmn)	414,487
USD:EGP	15.71

EGX30 index performance



Source: EGX

16 March 2022

Market performance. It was a perfect recovery session for the EGX, as the market finally rebounded from its recent downtrend. The market had been flattish week-to-date, coming off sharp losses last week, on the Russia-Ukraine conflict repercussions on the global economy. Today's session was a completely different sight. The EGX put in a year high turnover of EGP2.3bn vs. its 90-day average EGP965mn. Institutions dominated activity, accounting for 70% of flows, sparking massive trading in the blue chip index. The EGX30 traded ~EGP2bn, nearly 4x its 6M average. Local institutions finished EGP882mn net buyers, offsetting the sustained non-Arab foreign institutional sell-off, EGP782mn net sellers. The EGX30 gained 2.71%. On the retail side, individuals finished net sellers, yet opting for a quick sell of their blue chip positions accumulated over the past week, in favour of fresh interest in EGX70 names. As a result, the EGX70 gained 3.03%. The equal-weight EGX100 closed the day 2.95% in the green.

Turnover and flows. Market activity continued to rise, reaching a new year high EGP2.3bn. The increased activity came on sustained foreign sell-off in blue chips, coupled with fresh interest from local institutions. Non-Banking Financial Solutions topped the turnover standings, accounting for 23% of flows, led by Egypt Kuwait Holding EGP (EKHOA), trading an EGX-leading EGP432mn, fuelled by a major fund-to-fund cross. Basic Resources came in a close second, grabbing a 22% share of activity. Local urea producers continued to attract interest, on elevated global prices, leading to major inflows in EGX30 outfits Abu Qir Fertilizers (ABUK) and Misr Fertilizers (MFPC). Both stocks finished on the up, trading a combined EGP464mn. Banks came in third, once again on increased turnover in Commercial International Bank (COMI). The bank traded a new year-high EGP429mn, gaining 2.28%.

Gainers and losers. It was a great session for the EGX30, as local institutions sparked a broad-based recovery. The index gained 2.71%, with all but three names finishing on the up. Real Estate finished as the index' the top performing sector. Heliopolis Housing (HELI) and Talaat Moustafa Group (TMGH) topped the session's gains, +9.21% and +8.03%, respectively. Both names finished among the worst performers over the past two sessions, yet recovered, benefitting from fresh local institutional inflows. Madinet Nasr Housing Development (MNHD) continued its recent uptrend, benefitting from the relief of no longer trading rights, up 7.47%. Alexandria Mineral Oils Co. (AMOC) closed yesterday's session 3.20% in the red, on chatter of the UAE potentially increasing oil production output. However, a statement confirming the UAE is committed to OPEC production plans generated fresh interest in AMOC, up 6.06%. Citadel Capital (CCAP) closed out the top five gainers, +5.30% on EGP25mn traded. In the red, Egypt Kuwait Holding \$ (EKHO) shed 1.16%, albeit on very low volume. GB Auto lost 0.96%, as the Russia-Ukraine conflict threatens to be particularly harmful to the global auto industry, trading EGP27mn. Orascom Construction (ORAS) closed out the EGX30 losers for the day, shedding a flattish 0.06%, on good volume.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	10,423	10,720	10,423	10,706	2.71
EGX 70	1,818	1,873	1,818	1,873	3.03
EGX 100	2,748	2,829	2,748	2,829	2.95

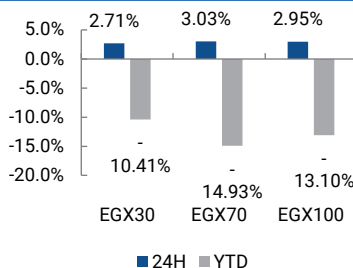
Source: EGX

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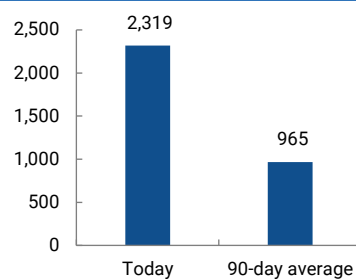
EGX Market Snapshot

Key Indices Performance



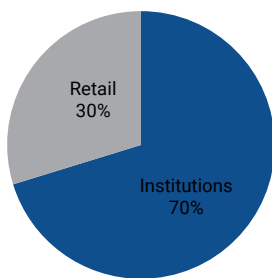
Source: EGX

Market Turnover (EGPmn)



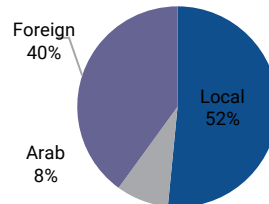
Source: EGX

Trading Activity by Investor Type



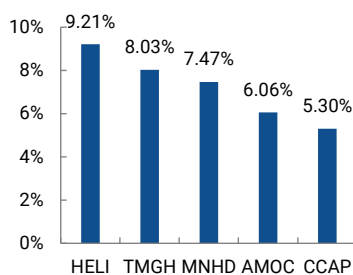
Source: EGX

Trading Activity by Nationality



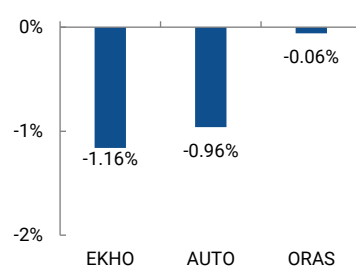
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,010	255	265,422	3.81	4.01	5.25	5.61	2.97	(0.50)	(15.93)	(6.53)
	COMI.CA	COMI EY	CIB	83,834	5,335	7,805,180	41.60	42.55	2.28	54.15	36.53	(17.38)	(3.95)	(7.56)
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,088	578	436,957	7.26	7.27	0.14	9.00	5.24	(12.62)	4.39	21.83
	HRHO.CA	HRHO EY	EFG Hermes	16,873	1,074	1,601,943	17.00	17.34	2.00	18.80	10.63	(4.57)	35.57	44.30
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,224	396	184,653	39.96	41.00	2.60	47.97	25.00	(3.42)	1.08	37.55
	QNBA.CA	QNBA EY	QNB Al Ahli	36,632	2,331	17,106	17.00	17.00	-	20.00	13.00	(8.55)	2.78	1.86
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	31,804	2,024		17.46	17.89	2.46	25.20	0.50	0.34		
	FWRY.CA	FWRY EY	Fawry	16,749	1,066	2,495,528	9.32	9.81	5.26	25.99	8.47	6.63	(40.58)	(50.59)
	ETEL.CA	ETEL EY	Telecom Egypt	29,310	1,865	888,239	16.63	17.17	3.25	19.75	10.12	(3.54)	16.41	59.13
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,003	764	460,026	2.55	2.65	3.92	3.10	2.12	(8.62)	0.76	10.42
	HELI.CA	HELI EY	Heliopolis Housing	6,649	423	2,347,660	4.56	4.98	9.21	7.40	3.97	(17.28)	(11.07)	(0.80)
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,380	215	1,134,486	1.91	2.06	7.47	3.27	1.82	(2.97)	(20.93)	(35.34)
	ORHD.CA	ORHD EY	ODE	4,420	281	281,177	3.88	3.91	0.77	6.22	3.82	(24.81)	(20.20)	(34.72)
	PHDC.CA	PHDC EY	Palm Hills	4,606	293	389,410	1.44	1.50	3.53	2.12	1.43	(12.16)	(26.75)	(8.39)
	OCDI.CA	OCDI EY	SODIC	4,207	268	208,198	12.00	11.81	(1.58)	19.95	11.40	(17.59)	(37.01)	(28.60)
	TMGH.CA	TMGH EY	TMG	17,499	1,114	1,278,332	7.85	8.48	8.03	9.99	5.41	(12.94)	13.83	30.06
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,202	77	258,023	2.43	2.51	3.29	4.56	2.37	(2.33)	(29.30)	(16.05)
	DICE.CA	DICE EY	Dice	289	18	205,416	0.54	0.55	1.87	2.10	0.50	(19.97)	(51.25)	(74.05)
	DOMT.CA	DOMT EY	Domty	1,017	65	195,704	3.49	3.60	3.15	4.93	3.40	(12.62)	(17.43)	(24.69)
	EAST.CA	EAST EY	Eastern Tobacco	24,750	1,575	1,011,357	10.72	11.00	2.61	13.72	10.26	4.76	(11.65)	(18.52)
	EFID.CA	EFID EY	Edita	4,837	308	215,154	6.70	6.69	(0.15)	8.80	6.65	(14.89)	(10.80)	(21.29)
	JUFO.CA	JUFO EY	Juhayna	5,545	353	469,334	5.61	5.89	4.99	7.67	3.97	(9.52)	3.70	11.34
	MTIE.CA	MTIE EY	MTI	5,008	319	1,079,478	5.13	5.18	0.97	8.96	4.94	(18.55)	(32.90)	(40.60)
	OLFI.CA	OLFI EY	Obour Land	2,344	149	190,535	5.84	5.86	0.34	7.34	4.73	(0.68)	2.63	(18.72)
	ORWE.CA	ORWE EY	Oriental Weavers	5,500	350	305,305	8.08	8.27	2.35	9.42	5.78	(1.31)	(8.52)	17.14
Education														
	CIRA.CA	CIRA EY	CIRA	5,711	363	513,569	9.56	9.80	2.51	14.85	9.51	(16.31)	(21.60)	(22.22)
	TALM.EY	TALM EY	Taaleem	2,381	151	299,937	3.38	3.26	(3.55)	6.22	1.00	(16.20)	(34.67)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,232	460	642,801	4.45	4.52	1.57	5.25	3.70	(3.42)	(5.83)	(9.24)
	PHAR.CA	PHAR EY	EPICO	3,771	240	131,138	38.36	38.03	(0.86)	49.00	37.01	(4.95)	(17.86)	(11.52)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,803	178	417,287	2.95	2.92	(1.02)	4.88	2.89	(17.75)	(20.22)	(39.04)
	IDHC.CA	IDHC EY	IDH	11,868	755	61,267	19.78	19.78	-	22.00	3.94	(10.05)	9.89	
	RMDA.CA	RMDA EY	Rameda	1,890	120	427,255	1.83	1.89	3.28	2.93	1.62	(12.90)	(15.50)	(18.03)
	SPMD.CA	SPMD EY	Speed Medical	855	54	1,357,395	0.73	0.77	6.05	3.07	0.70	(33.13)	(60.96)	(74.04)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,908	312	802,725	3.63	3.80	4.68	4.48	2.33	2.15	8.57	27.52
	CCAP.CA	CCAP EY	Qalaa Holding	3,898	248	932,265	1.27	1.33	5.30	1.58	1.09	(12.71)	10.72	(0.22)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,826	307	845,646	7.32	7.66	4.64	10.88	6.33	2.82	(5.24)	(14.89)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	31,042	1,975	1,438,419	24.00	24.60	2.50	25.00	17.90	15.98	32.33	14.95
	EFIC.CA	EFIC EY	EFIC	1,137	72	134,261	15.49	15.62	0.84	15.90	9.60	12.29	15.19	35.59
	EKHO.CA	EKHO EY	EK Holding	-	1,541	579,611	1.38	1.36	(1.16)	1.49	0.94	(2.29)	16.58	29.79
	EKHOA.CA	EKHOA EY	EK Holding	24,217	1,541	#VALUE!	21.00	21.57	2.71	23.70	17.25	0.56		
	KIMA.CA	KIMA EY	KIMA	4,521	288	94,537	3.56	3.81	7.02	5.00	2.64	7.92	(11.81)	0.79
	MFPC.CA	MFPC EY	MOPCO	23,370	1,487	527,245	98.99	102.00	3.04	106.00	64.05	16.91	19.99	34.23
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,610	102	111,175	4.08	4.25	4.17	6.18	2.56	(4.28)	(5.35)	36.22
	SWDY.CA	SWDY EY	Elsewedy Electric	16,753	1,066	1,473,596	7.49	7.67	2.40	10.03	7.40	(9.87)	(11.33)	(15.06)
	ESRS.CA	ESRS EY	Ezz Dekheila	8,372	533	1,302,878	14.70	15.41	4.83	16.75	8.55	18.63	1.52	64.99
	IRAX.CA	IRAX EY	Ezz Steel	8,949	569	69,453	450.01	458.65	1.92	524.90	310.01	9.42	11.87	24.06
	ORAS.CA	ORAS EY	Orascom Construction	7,706	490	389,151	66.04	66.00	(0.06)	93.00	64.00	(8.35)	(6.53)	(28.65)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	12,037	766	219,051	6.74	8.08	19.88	11.18	5.76	20.24	(13.02)	16.93
	CSAG.EY	CSAG EY	Canal Shipping	2,344	149	58,838	11.05	11.72	6.06	21.20	8.56	(1.51)	(35.99)	17.67
	AUTO.CA	AUTO EY	GB Auto	5,634	359	702,057	5.20	5.15	(0.96)	6.06	3.14	(9.49)	25.61	23.50

Source: EGX