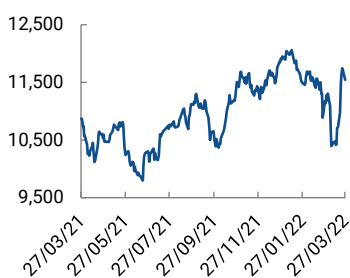


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	564
No. of shares (bn)	221
Market cap (USDmn)	23,867
Market cap (EGPmn)	442,976
USD:EGP	18.56

EGX30 index performance



Source: EGX

27 March 2022

Market performance. Following a solid overall performance last week, the EGX started this week on the wrong foot, as circulated chatter of new import regulations took its toll on the market. Despite a local dominance of market transactions, accounting for 82% of flows, non-Arab foreign investors pressured the market, closing on an EGP113mn net sell position. The pressure was even further intensified by a local institutional sell-off, finishing EGP54mn net sellers. Gulf investors were the positive surprise for the EGX, buying the dip, taking an EGP79mn net buy position. The blue-chip EGX30 shed 1.40%. Retail investors finished net buyers; however, individuals opted to buy the EGX30 dip, in exchange for their EGX70 positions. As a result, the retail-dominated index lost 1.24%. The equal weight EGX100 finished 1.41% in the red.

Turnover and flows. The EGX turnover came in at EGP1bn, surprisingly in line with its 90-day average on a Sunday session. Activity was well diversified among the different sectors. Nonetheless, Real Estate topped the turnover standings, accounting for 16% of value traded. EGX30 heavyweights Heliopolis Housing (HELI) and Talaat Moustafa Group (TMGH) continued to attract inflows, with Real Estate seen as the safest inflation-hedge for investors. The names traded a combined EGP79mn, gaining 1.85% and 0.57%, respectively. Banks came in a close second on the charts, building on another solid performance from EGX30 major component Commercial International Bank (COMI). Locals and Arab investors bought the foreign passive outflows, leading to a solid EGP133mn turnover. The name lost 2.18%. Basic Resources finished third, the bulk flowing into Sidi Kerir Petrochemicals (SKPC), as the name continued to build on recent momentum, trading a solid EGP44mn, while topping the EGX30 gains.

Gainers and losers. The EGX30 was pressured into a 1.40% loss. Looking at the top movers, SKPC topped the gains for a second consecutive session, adding a further 4.54%, as global oil prices continue to soar on uncertainty over Saudi production. HELI finished second, up 1.85%, with local and Gulf investors heavy buyers into the name. Alexandria Mineral Oils Co. (AMOC) followed in SKPC's path, gaining 1.41%, trading EGP34mn, as Brent Crude price remains over the USD120/bbl mark. Elsewedy Electric (SWDY) made up most of Thursday's losses, gaining 1.19%. Closing out the EGX30 top performers, Egypt Kuwait Holding EGP (EKHOA) closed the gap to its USD-denominated listing, on a 0.78% gain. In the red, GB Auto (AUTO) and MM Group (MTIE) accumulated heavy losses, shedding 16.98% and 16.01%, respectively. Both names stood out as the most affected by potential import hiccups, leading to heavy outflows. AUTO and MTIE traded an impressive EGP167mn, combined. Ezz Steel (ESRS) continued its recent downtrend, adding to last session's losses at -3.88%. Orascom Construction (ORAS) followed suit, after finishing as the EGX30 worst performer during the last session, shedding 3.87%, to make the list once more, albeit on low volume. Citadel Capital (CCAP) closed out the worst performers list, losing 3.55%, as higher interest rates take their toll on the name's attractiveness.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX 30	11,709	11,709	11,466	11,546	(1.40)
EGX 70	1,995	1,998	1,970	1,971	(1.24)
EGX 100	3,022	3,023	2,979	2,980	(1.41)

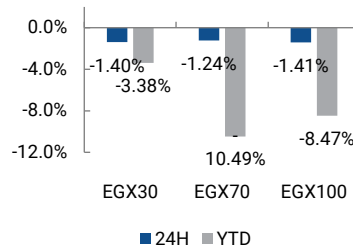
Source: EGX

CI Capital Brokerage

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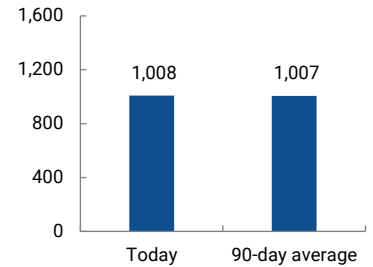
EGX Market Snapshot

Key Indices Performance



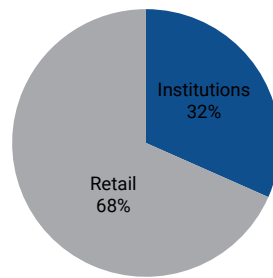
Source: EGX

Market Turnover (EGPmn)



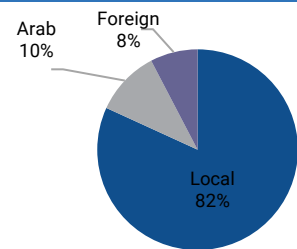
Source: EGX

Trading Activity by Investor Type



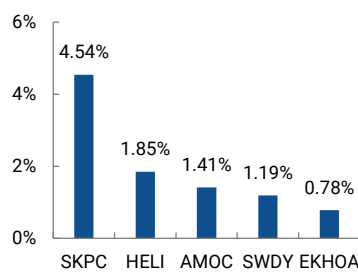
Source: EGX

Trading Activity by Nationality



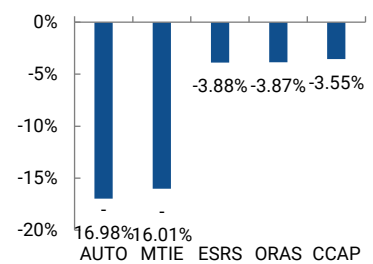
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	GM ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,100	224	238,000	4.15	4.10	(1.20)	5.61	2.97	10.81	(6.18)	17.48
	COMI.CA	COMI EY	CIB	94,572	5,158	7,227,927	49.07	48.00	(2.18)	54.15	36.53	(0.83)	11.60	5.09
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	9,625	525	410,246	7.78	7.70	(1.03)	9.00	5.24	(3.39)	18.96	32.46
	HRHO.CA	HRHO EY	EFG Hermes	17,661	963	1,507,382	18.28	18.15	(0.71)	18.80	10.63	2.31	50.75	55.68
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,330	345	149,491	42.45	41.70	(1.77)	47.97	26.67	2.61	6.73	53.87
	QNBA.CA	QNBA EY	QNB Al Ahli	38,787	2,116	15,103	18.00	18.00	-	20.00	13.00	5.76	8.96	11.04
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	32,853	1,792		18.42	18.48	0.33	25.20	0.50	3.94		
	FWRY.CA	FWRY EY	Fawry	16,646	908	2,247,900	9.90	9.75	(1.52)	25.99	8.47	6.21	(31.29)	(48.01)
	ETEL.CA	ETEL EY	Telecom Egypt	29,584	1,614	779,116	17.30	17.33	0.17	19.75	10.70	(0.23)	23.70	60.46
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	12,909	704	350,707	2.91	2.85	(2.06)	3.25	2.12	5.95	18.75	21.79
	HELI.CA	HELI EY	Heliopolis Housing	8,104	442	2,150,807	5.96	6.07	1.85	7.40	3.97	16.96	20.68	29.42
	MNHD.CA	MNHD EY	Madinet Nasr Housing	3,894	212	971,985	2.45	2.40	(2.04)	3.27	1.82	21.58	2.96	(22.93)
	ORHD.CA	ORHD EY	ODE	4,714	257	285,137	4.26	4.17	(2.11)	6.22	3.71	(9.15)	(13.49)	(22.92)
	PHDC.CA	PHDC EY	Palm Hills	5,022	274	326,196	1.67	1.63	(2.45)	2.12	1.43	5.09	(15.54)	(2.16)
	OCDI.CA	OCDI EY	SODIC	4,435	242	158,541	12.45	12.45	-	19.95	11.29	(7.64)	(32.52)	(23.81)
	TMGH.CA	TMGH EY	TMG	18,118	988	1,165,993	8.73	8.78	0.57	9.99	5.41	(6.60)	19.29	39.14
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,226	67	209,110	2.66	2.56	(3.76)	4.56	2.37	3.64	(30.25)	(7.58)
	DICE.CA	DICE EY	Dice	309	17	166,700	0.60	0.58	(2.35)	1.87	0.50	(2.18)	(43.01)	(58.27)
	DOMT.CA	DOMT EY	Domty	1,077	59	174,317	3.81	3.81	-	4.63	3.40	(3.54)	(5.69)	(14.19)
	EAST.CA	EAST EY	Eastern Tobacco	27,000	1,473	994,149	12.00	12.00	-	12.77	10.26	13.85	(1.64)	(3.30)
	EFID.CA	EFID EY	Edita	5,445	297	212,459	7.50	7.53	0.40	8.78	6.55	(2.21)	4.58	(11.62)
	JUFO.CA	JUFO EY	Juhayna	6,740	368	379,692	7.09	7.16	0.99	7.67	3.97	14.93	31.86	30.90
	MTIE.CA	MTIE EY	MTI	4,312	235	954,229	5.31	4.46	(16.01)	8.35	4.42	(25.79)	(31.07)	(45.45)
	OLFI.CA	OLFI EY	Obour Land	2,564	140	168,268	6.19	6.41	3.55	7.30	4.73	4.57	19.14	0.16
	ORWE.CA	ORWE EY	Oriental Weavers	5,959	325	273,715	9.06	8.96	(1.10)	9.42	5.78	8.61	2.63	24.79
Education														
	CIRA.CA	CIRA EY	CIRA	5,700	311	508,157	9.98	9.78	(2.00)	14.85	9.51	(13.76)	(18.50)	(23.89)
	TALM.EY	TALM EY	Taaleem	2,702	147	256,105	3.80	3.70	(2.63)	6.22	1.00	2.49	(23.71)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,680	419	547,842	4.80	4.80	-	5.25	3.70	1.27	3.45	4.35
	PHAR.CA	PHAR EY	EIPICO	3,911	213	116,380	39.44	39.44	-	49.00	37.01	2.44	(10.10)	(8.53)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	2,880	157	385,221	3.05	3.00	(1.64)	4.74	2.89	(10.45)	(9.64)	(34.21)
	IDHC.CA	IDHC EY	IDH	11,400	622	55,210	19.00	19.00	-	22.00	3.94	(3.94)	5.26	
	RMDA.CA	RMDA EY	Rameda	1,960	107	393,255	2.00	1.96	(2.00)	2.93	1.62	(9.26)	(5.31)	(6.59)
	SPMD.CA	SPMD EY	Speed Medical	867	47	1,128,594	0.81	0.78	(3.22)	3.00	0.70	(26.78)	(55.79)	(72.07)
Industrials														
	AMOC.CA	AMOC EY	AMOC	5,592	305	723,956	4.27	4.33	1.41	4.48	2.33	20.95	25.87	67.83
	CCAP.CA	CCAP EY	Qalaa Holding	3,861	211	850,103	1.35	1.31	(3.55)	1.58	1.09	(8.35)	15.47	7.58
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	5,947	324	759,586	9.03	9.44	4.54	10.88	6.33	28.79	29.02	12.49
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	32,708	1,784	1,503,789	26.14	25.92	(0.84)	27.50	17.90	23.49	33.06	20.06
	EFIC.CA	EFIC EY	EFIC	1,185	65	126,767	16.43	16.29	(0.85)	16.50	9.65	14.32	32.87	48.90
	EKHO.CA	EKHO EY	EK Holding	26,960	1,453	586,174	1.32	1.32	0.08	1.49	0.94	(6.27)	14.83	27.99
	EKHOA.CA	EKHOA EY	EK Holding	26,796	1,461	1,080,515	23.17	23.06	(0.47)	24.15	17.25	7.81		
	KIMA.CA	KIMA EY	KIMA	5,126	280	110,865	4.36	4.32	(0.92)	5.00	2.64	30.12	8.82	32.52
	MFPC.CA	MFPC EY	MOPCO	24,426	1,332	575,840	108.94	106.61	(2.14)	110.00	64.05	19.16	18.61	51.56
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,632	89	96,735	4.30	4.31	0.23	6.18	2.70	0.23	(1.15)	57.88
	SWDY.CA	SWDY EY	Elsewedy Electric	18,522	1,010	1,327,527	8.38	8.48	1.19	10.03	7.40	3.41	5.47	(8.92)
	ESRS.CA	ESRS EY	Ezz Dekheila	8,605	469	1,117,493	16.48	15.84	(3.88)	17.24	8.70	17.59	31.89	70.32
	IRAX.CA	IRAX EY	Ezz Steel	10,774	588	55,266	552.19	552.19	-	580.00	310.01	31.74	34.67	52.92
	ORAS.CA	ORAS EY	Orascom Construction	8,093	441	286,023	71.80	69.31	(3.47)	90.90	64.00	(0.99)	(3.28)	(22.99)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	15,613	852	283,387	10.42	10.48	0.58	11.18	5.85	56.42	23.73	62.99
	CSAG.CA	CSAG EY	Canal Shipping	2,552	139	55,932	12.79	12.76	(0.23)	21.20	8.56	24.37	(32.70)	34.46
	AUTO.CA	AUTO EY	GB Auto	4,814	263	597,534	5.30	4.40	(16.98)	6.06	3.14	(23.61)	5.01	13.99

Source: EGX