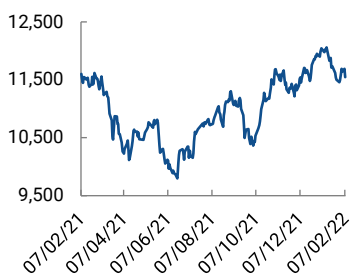


EGYPT MARKET WRAP

EGX30 index summary

6M avg. daily value (EGPmn)	522
No. of shares (bn)	221
Market cap (USDmn)	27,946
Market cap (EGPmn)	439,025
USD:EGP	15.71

EGX30 index performance



Source: EGX

07 February 2022

Market performance. After starting the week on a high, the EGX suffered once again the impact of a foreign sell-off, because of imminent interest rate hikes in Europe and the US. Non-Arab foreigners finished the session as heavy net sellers (-EGP105mn), while local institutions (net: +EGP54mn) and retail investors (net: +EGP45mn) attempted to keep the market afloat. All three indices finished in the red. The blue-chip EGX30 was the session's biggest loser, dominated by foreign outflows, closing the day at -1.21%, bringing y-t-d change to -3.35%. The impact on retail-dominated EGX70 was less pronounced, as the index lost 0.84%. The equal weight calculated EGX100 finished -0.87%. The market saw a surge in turnover, on increased foreign participation vs. yesterday's session.

Turnover and flows. Non-Banking Financial Solutions topped market activity standings, representing 22% of EGX turnover, as both EFG Hermes (HRHO) and Citadel Capital (CCAP) saw increased activity, putting in a combined EGP140mn in flows. Banks finished second, accounting for 20% of today's market turnover, fuelled by tremendous activity in Commercial International Bank (COMI), on increased foreign passive inflows in the Egypt MSCI Standard Index. The heavyweight bank topped the EGX activity charts with EGP133mn in value traded. Housing & Development Bank (HDBK) also saw increased flows, boosting the banks' activity. Real estate finished third, as investors looked to cash out recent unrealised gains. EGX30 heavyweights, Heliopolis Housing (HELI) and Madinet Nasr Housing Development (MNHD), put in a combined EGP70mn traded, losing 3.14% and 1.37%, respectively.

Gainers and losers. It was a disappointing session for EGX30 names, as renewed foreign institutional sell-off pressured blue-chip equities to further losses. Nevertheless, e-finance (EFIH) realised decent gains, finishing as the EGX30' top performer, up 4.12%. Telecom Egypt (ETEL) and Abu Dhabi Islamic Bank - Egypt (ADIB) also finished on the up, on increased gulf buying-appetite, +0.83% and +0.67%, respectively, albeit on adequate volumes. Orascom Construction (ORAS) gained 0.60%, to finish among the top gainers for the first time since its uptrend in Dec-21. HRHO closed out the session's top performers, building on its y-t-d gains (+0.52%), as speculation surrounding its MSCI Standard Index inclusion continue to drive the name. In the red, Fawry (FWRY) seems closer to an MSCI inclusion, after shedding another 5.66%, finishing as the EGX30's worst performer. MM Group (MTIE) did not receive the expected return on its recent Apple distribution agreement, losing 5.15%. HELI saw institutional investor cash out their recent gains, pushing the name to a -3.14% close. Elsewedy Electric (SWDY) finished in the top losers, reversing yesterday's gains, at -2.29%, while Credit Agricole Egypt (CAE) could not hang on to recent gains (on its recent dividends announcement) any longer, closing Monday's session at -2.16%.

Key Indices Performance

Index	Open	High	Low	Close	Change (%)
EGX30	11,690	11,708	11,524	11,549	(1.21)
EGX70	2,174	2,182	2,156	2,156	(0.84)
EGX100	3,213	3,221	3,184	3,185	(0.87)

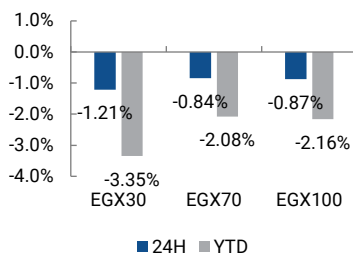
Source: EGX

CI Capital Brokerage

+20 2 2129 2270
reserach@ciicapital.com

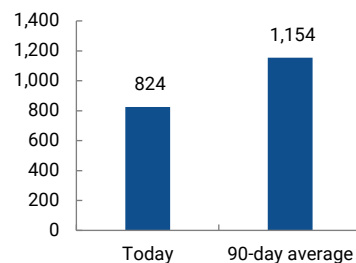
EGX Market Snapshot

Key Indices Performance



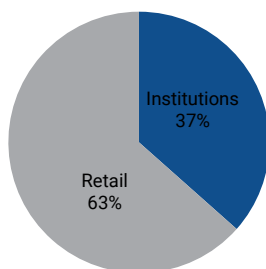
Source: EGX

Market Turnover (EGPmn)



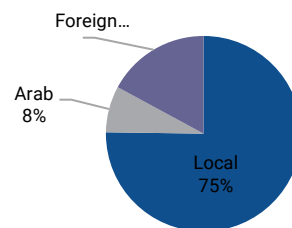
Source: EGX

Trading Activity by Investor Type



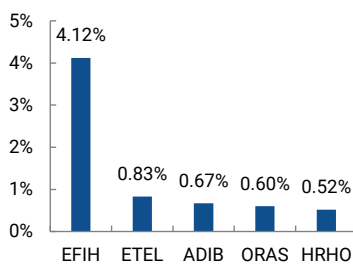
Source: EGX

Trading Activity by Nationality



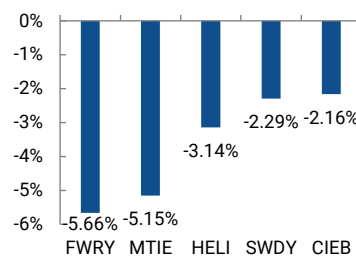
Source: EGX

EGX30 Top Performing Stocks



Source: EGX

EGX30 Worst Performing Stocks



Source: EGX

Select EGX Stocks' Performance

	Reuters	Bloomberg	Company	Market Cap (EGPmn)	Market Cap (USDmn)	6M ADTV (USD)	Open Price	Closing Price	Change (%)	52-week High	52-week Low	1M Change (%)	6M Change (%)	12M Change (%)
Financials														
	CICH.CA	CICH EY	CI Capital	4,100	261	372,429	4.14	4.10	(0.97)	5.61	2.97	(3.30)	23.12	(2.38)
	COMI.CA	COMI EY	CIB	101,664	6,474	6,536,979	51.87	51.60	(0.52)	54.15	36.53	(2.55)	19.15	8.65
	CIEB.CA	CIEB EY	Crédit Agricole Egypt	10,863	692	565,145	8.60	8.69	1.05	9.00	5.24	9.86	45.33	24.73
	HRHO.CA	HRHO EY	EFG Hermes	13,992	891	1,163,044	15.13	15.17	0.26	15.47	10.63	1.81	32.95	16.17
	HDBK.CA	HDBK EY	Housing & Dev Bank	6,808	434	299,491	45.00	44.85	(0.33)	47.97	25.00	2.12	26.52	41.56
	QNBA.CA	QNBA EY	QNB Al Ahli	40,187	2,559	16,222	18.65	18.65	-	20.00	13.00	-	13.03	7.87
Fintech & telecom														
	EFIH.CA	EFIH EY	E-finance	28,048	1,786		17.90	17.53	(2.07)	25.20	0.50	(11.87)		
	FWRY.CA	FWRY EY	Fawry	17,756	1,131	2,589,804	10.50	10.40	(0.95)	25.99	9.40	(17.00)	(44.00)	(44.29)
	ETEL.CA	ETEL EY	Telecom Egypt	28,815	1,835	900,812	16.99	16.88	(0.65)	17.55	10.12	0.78	20.66	42.93
Real Estate														
	EMFD.CA	EMFD EY	Emaar Misr	13,588	865	532,846	2.94	3.00	2.04	3.10	2.12	0.67	25.52	10.29
	HELI.CA	HELI EY	Heliopolis Housing	8,638	550	2,228,086	6.56	6.47	(1.37)	7.40	3.97	(2.27)	35.07	7.83
	MNHD.CA	MNHD EY	Madinet Nasr Housing	4,193	267	1,370,168	2.92	2.80	(4.11)	3.89	2.16	(3.11)	(12.50)	(26.83)
	ORHD.CA	ORHD EY	ODE	6,331	403	349,348	5.65	5.60	(0.88)	6.23	4.50	(2.78)	10.67	6.06
	PHDC.CA	PHDC EY	Palm Hills	5,519	351	466,527	1.81	1.79	(0.94)	2.12	1.55	(7.39)	(1.10)	3.95
	OCDI.CA	OCDI EY	SODIC	5,143	328	267,868	14.44	14.44	-	19.95	14.11	(1.03)	(10.48)	(7.97)
	TMGH.CA	TMGH EY	TMG	18,572	1,183	964,746	9.04	9.00	(0.44)	9.49	5.41	(0.99)	28.57	20.81
Consumer														
	POUL.CA	POUL EY	Cairo Poultry	1,356	86	543,081	2.85	2.83	(0.70)	4.56	2.52	(1.05)	(29.43)	(12.65)
	DICE.CA	DICE EY	Dice	415	26	328,214	0.78	0.78	0.26	3.45	0.67	0.90	(36.80)	(72.23)
	DOMT.CA	DOMT EY	Domty	1,198	76	166,391	4.26	4.24	(0.47)	5.75	3.71	2.42	-	(25.61)
	EAST.CA	EAST EY	Eastern Tobacco	23,873	1,520	990,563	10.60	10.61	0.09	15.00	10.34	(0.38)	(8.85)	(28.46)
	EFID.CA	EFID EY	Edita	5,784	368	277,537	8.10	8.00	(1.23)	9.24	6.86	(5.88)	1.27	(12.09)
	JUFO.CA	JUFO EY	Juhayna	6,590	420	470,440	7.00	7.00	-	7.67	3.97	(4.24)	22.81	2.94
	MTIE.CA	MTIE EY	MTI	7,125	454	1,042,109	7.44	7.37	(0.94)	10.40	5.61	(1.60)	(3.15)	2.13
	OLFI.CA	OLFI EY	Obour Land	2,584	165	170,632	6.45	6.46	0.16	8.23	4.73	8.94	9.49	(13.87)
	ORWE.CA	ORWE EY	Oriental Weavers	5,740	366	315,015	8.64	8.63	(0.12)	9.42	5.78	0.23	4.99	23.46
Education														
	CIRA.CA	CIRA EY	CIRA	7,431	473	400,748	12.90	12.75	(1.16)	14.85	10.72	(4.64)	8.51	(8.27)
	TALM.EY	TALM EY	Taaleem	3,279	209	295,381	4.48	4.49	0.22	6.22	1.00	(13.82)	(8.74)	
Healthcare														
	CLHO.CA	CLHO EY	Cleopatra Hospitals Group	7,760	494	669,987	4.85	4.85	-	5.62	3.70	(4.72)	6.13	(8.32)
	PHAR.CA	PHAR EY	EPICO	4,034	257	141,360	40.81	40.68	(0.32)	49.00	37.01	(1.36)	(13.72)	(4.89)
	ISPH.CA	ISPH EY	Ibnsina Pharma (ISP)	3,696	235	487,354	3.84	3.85	0.26	5.78	2.99	(4.94)	(1.53)	(25.82)
	IDHC.CA	IDHC EY	IDH	11,886	757	56,366	19.81	19.81	-	22.00	3.94	(2.12)	10.06	
	RMDA.CA	RMDA EY	Rameda	2,360	150	415,483	2.39	2.36	(1.26)	2.93	1.62	(5.60)	2.35	(16.79)
	SPMD.CA	SPMD EY	Speed Medical	1,189	76	1,768,176	1.08	1.07	(1.02)	3.99	0.96	(14.92)	(48.95)	(55.70)
Industrials														
	AMOC.CA	AMOC EY	AMOC	4,908	313	861,100	3.85	3.80	(1.30)	4.48	2.33	1.33	0.53	14.80
	CCAP.CA	CCAP EY	Qalaa Holding	3,913	249	476,183	1.32	1.34	1.74	1.65	1.09	9.54	9.72	(17.20)
	SKPC.CA	SKPC EY	Sidi Kerir Petrochemicals	4,681	298	916,538	7.59	7.43	(2.11)	10.88	6.33	(2.11)	(29.13)	(15.97)
Fertilizers														
	ABUK.CA	ABUK EY	Abu Qir Fertilizers	26,512	1,688	1,151,432	21.03	21.01	(0.10)	23.79	17.90	(1.22)	7.91	(8.45)
	EFIC.CA	EFIC EY	EFIC	971	62	167,930	13.00	13.35	2.69	15.90	9.60	2.61	(9.12)	5.04
	EKHO.CA	EKHO EY	EK Holding	24,047	1,531	711,721	1.39	1.39	(0.22)	1.49	0.94	3.97	41.63	41.50
	EKHOA.CA	EKHOA EY	EK Holding	24,084	1,533	20,700	20.70	20.70	-	23.70	17.25	5.13		
	KIMA.CA	KIMA EY	KIMA	4,509	287	171,427	3.79	3.80	0.26	5.00	2.64	(2.81)	(13.44)	(12.44)
	MFPC.CA	MFPC EY	MOPCO	20,398	1,299	468,498	89.42	89.03	(0.44)	106.00	64.05	(4.30)	14.73	17.76
Construction & materials														
	ARCC.CA	ARCC EY	Arabian Cement	1,636	104	170,093	4.32	4.32	-	6.18	2.56	(5.68)	(15.13)	21.01
	SWDY.CA	SWDY EY	Elsewedy Electric	20,509	1,306	1,408,941	9.34	9.39	0.54	10.54	7.41	(3.20)	9.19	(8.03)
	ESRS.CA	ESRS EY	Ezz Dekheila	7,530	479	1,415,252	14.05	13.86	(1.35)	16.75	8.55	(6.35)	(11.61)	29.41
	IRAX.CA	IRAX EY	Ezz Steel	8,195	522	79,054	420.00	420.00	-	524.90	310.01	-	(1.56)	4.52
	ORAS.CA	ORAS EY	Orascom Construction	8,556	545	427,483	73.32	73.28	(0.05)	101.00	68.00	(3.57)	(0.29)	(25.47)
Transport														
	ALCN.CA	ALCN EY	Alex Containers	11,337	722	457,887	7.61	7.61	-	11.18	5.76	(9.40)	(27.73)	(3.30)
	CSAG.EY	CSAG EY	Canal Shipping	2,794	178	96,194	13.95	13.97	0.14	21.20	8.56	0.36	(25.53)	7.30
	AUTO.CA	AUTO EY	GB Auto	6,017	383	692,741	5.39	5.50	2.04	6.00	3.14	10.00	38.54	49.46

Source: EGX